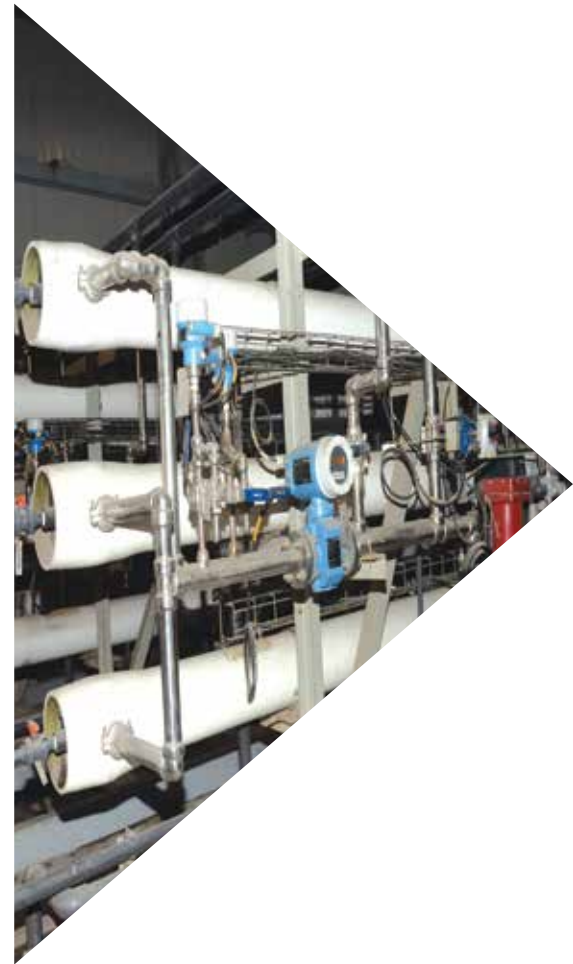
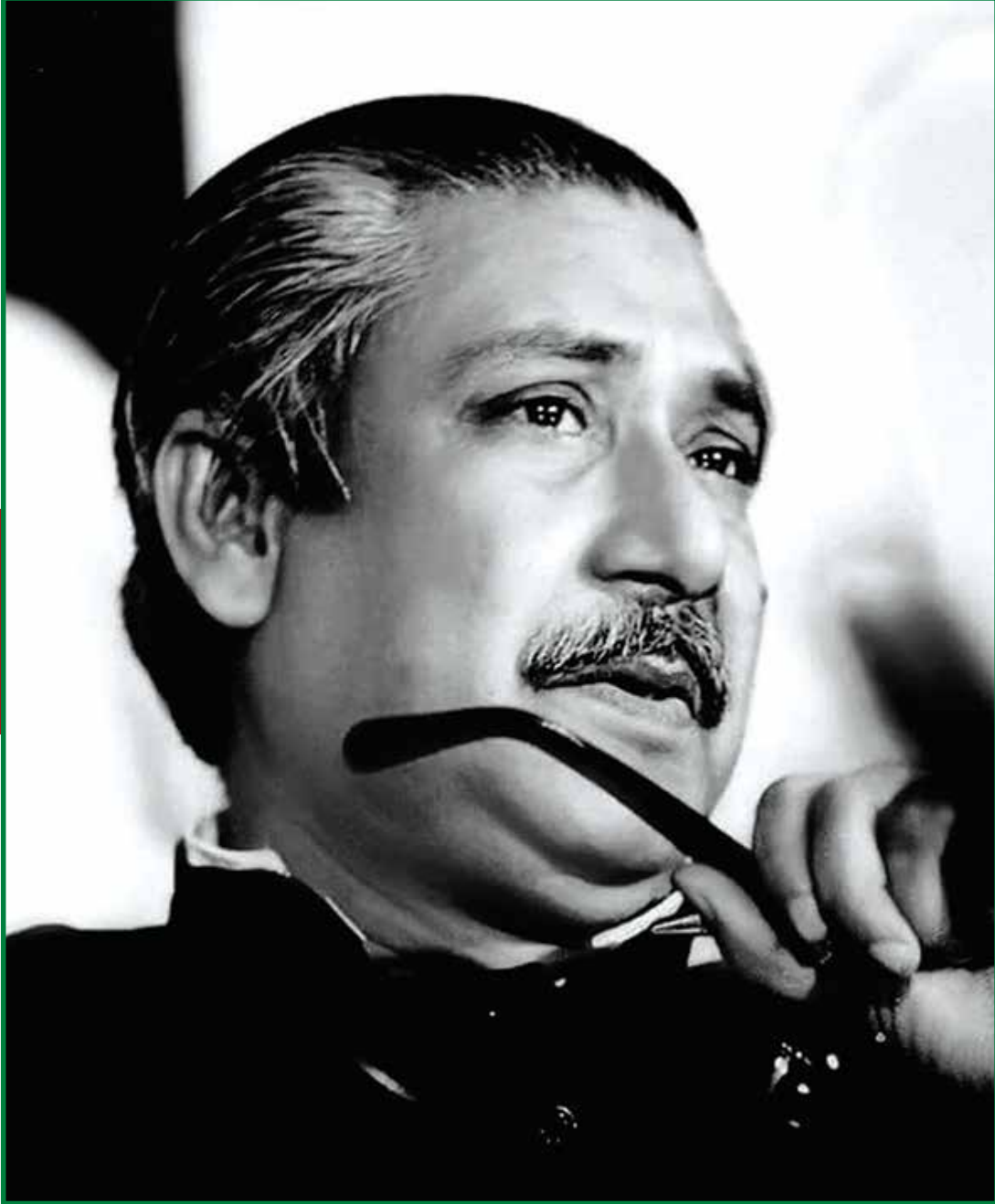




ANNUAL REPORT 2021



Electricity Generation Company of Bangladesh Limited
(An Enterprise of Bangladesh Power Development Board)



“মনে রাখবা, রক্ত যখন দিয়েছি, রক্ত আরো দিব।
এ দেশের মানুষকে মুক্ত করে ছাড়বো ইনশাল্লাহ।”

“সাত কোটি মানুষকে দাবায়ে রাখতে পারবা না।
আমরা যখন মরতে শিখেছি,
কেউ আমাদের দাবাতে পারবে না।”

---জাতির জনক বঙ্গবন্ধু শেখ মুজিবুর রহমান

Abbreviations used

BAS	Bangladesh Accounting Standards
BERC	Bangladesh Energy Regulatory Commission
BFRS	Bangladesh Financial Reporting Standards
BPDB	Bangladesh Power Development Board
CCPP	Combined Cycle Power Plant
COD	Commercial Operation Date
COVID-19	Coronavirus Disease 2019
DC	Deputy Commissioner
DG	Director General
DPP	Development Project Proposal/Proforma
EGCB Ltd.	Electricity Generation Company of Bangladesh Limited
FE	Foreign Exchange
GSA	Gas Supply Agreement
GTCL	Gas Transmission Company Ltd.
GTG	Gas Turbine Generator
HFO	Heavy Fuel Oil
HGPI	Hot Gas Path Inspection
HRSG	Heat Recovery Steam Generator
IDA	International Development Agency
IEB	Institute of Engineers' Bangladesh
JVA	Joint Venture Agreement
LLA	Land Lease Agreement
LNG	Liquified Natural Gas
LTSA	Long Term Service Agreement
MDG	Millennium Development Goals
MI	Major Inspection
MkWh	Million kilo Watt hour
MOU	Memorandum of Understanding
MPEMR	Ministry of Power, Energy and Mineral Resources
MW	Mega Watt
NLDC	National Load Dispatch Center
Nm ³	Normal Cubic Meter
NOA	Notification of Award
O&M	Operation and Maintenance
PA	Project Aid
PPA	Power Purchase Agreement
PPP	Peaking Power Plant
PSMP	Power System Master Plan
PV	Photovoltaic
RDPP	Revised Development Project Proposal/Proforma
RE	Renewable Energy
TGTDCL	Titas Gas Transmission & Distribution Company Ltd.
SLA	Subsidiary Loan Agreement
STG	Steam Turbine Generator
SDG	Sustainable Development Goals

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23rd AGM, FY 2019-2020

24 December 2020





Electricity Generation Company of Bangladesh Limited

(An Enterprise of Bangladesh Power Development Board)

Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217
Tel: 880-2-55138633-36, Fax: 880-2-55138637, E-mail: info@egcb.com.bd , www.egcb.gov.bd

No. 27.27.2666.108.06.001.19.1949

Date: 28-11-2021

Notice Of The 24th Annual General Meeting

Notice is hereby given to all the members of Electricity Generation Company of Bangladesh Ltd. that the 24th Annual General Meeting of the Company will be held on Wednesday the 22nd day of December 2021 at 6.00 PM at Board Room, Bangladesh Power Development Board, Biddut Bhaban (Level-15), 1 Abdul Gani Road, Dhaka-1000 to transact the following business.

AGENDA

1. To receive, consider and adopt the Audited Accounts for the year ended 30 June 2021 and the Auditors' Report thereon.
2. To receive, consider and adopt the Directors' Report for the year ended 30 June 2021.
3. To declare dividend for the year ended 30 June 2021.
4. To elect Directors of the company.
5. To appoint Auditors for the Financial Year 2021-2022 and to fix their remuneration.
6. To transact any other business with the permission of the Chairman.

By order of the Board

Kazi Nazrul Islam
Company Secretary

Note:

- 1) There will be a provision to join the Meeting virtually (Zoom Meeting ID: 849 5453 4844 Passcode: 123456, Link: <https://us06web.zoom.us/j/84954534844?pwd=TTZwQWw0SEN-rcGorSXR0MG1TaTVpUT09>)
- 2) Members entitled to attend/join and vote at the Annual General Meeting may appoint a Proxy to attend/join in his/her stead. The Proxy Form, duly completed and stamped must be deposited at the Company's registered office not later than 48 hours before the meeting.





Chairman's Message

Electricity Generation Company of Bangladesh Limited (EGCB) has successfully completed the FY 2020-21 and is going to convene 24th Annual General Meeting (AGM) on 22 December 2021. The year of 2021 has great significance in our history. This year we are celebrating the 100th Birth Anniversary of our Father of the Nation Bangabandhu Sheikh Mujibur Rahman, Golden Jubilee of Independence of Bangladesh and 75th Birth Anniversary of our great visionary leader Sheikh Hasina, Honorable Prime Minister. EGCB is celebrating these precious occasions with utmost importance and respect. On this auspicious eve of this 24th AGM, I would like to take the privilege of expressing my sincerest gratitude to Her Excellency Sheikh Hasina, Honorable Prime Minister, Government of the People's Republic of Bangladesh for her visionary and charismatic leadership and pioneering role for the development of power sector as well as the whole nation. At the same time, I would like to pay tribute to our Father of the Nation Bangabandhu Sheikh Mujibur Rahman, the Martyrs of our liberation war and to the Martyrs of 15 August 1975 for their utmost sacrifices and contribution for this nation.

EGCB was established nearly 25 years back, but it came into business operation soon after the construction of Siddhirganj 2x120 MW PPP project conceived in 2004. Since then EGCB has adopted the motto of excellence in maintaining the highest standard in electricity generation for sustainable growth and development. Presently the Company is operating three power plants near Dhaka at Narayanganj district with 954 MW generation capacity. The Company has taken up strategy for diversifying primary fuel option towards green energy. Strategies complementing SDG goals for clean energy and Mujib Climate Prosperity Plan has already been adopted. With this view the Company opted to construct power plants using renewable and LNG as primary fuel. Accordingly, the Company is implementing Sonagazi 50 MW Solar Power Plant at Sonagazi, Feni with the financial assistance from the World Bank. It has also signed an MOU (Memorandum of Understanding) with Marubeni, Japan for development of a 100 MW Solar Power Plant on Joint venture basis. Besides, steps have been taken to implement 100 MW Solar power plant at the same area. EGCB has acquired land at Munshiganj and Feni area to construct large base load power plants to meet the future power generation demand of Bangladesh.

I must appreciate the achievements acquired in the last few years and wish to continue to build up the capacity to grow fast. EGCB will focus on electricity generation by incorporating the fundamental promises made in relation to environmental issues and sustainable development.

I would also like to extend my deepest appreciation to Dr. Tawfiq-e-Elahi Chowdhury, BB Honorable Advisor to the Prime Minister for Power, Energy and Mineral Resources Affairs; Mr. Nasrul Hamid, MP, Honorable State Minister, Ministry of Power, Energy and Mineral Resources; Dr. Ahmad Kaikaus, Principal Secretary to the Honorable Prime Minister; Md. Habibur Rahman, Secretary, Power Division, Ministry of Power, Energy and Mineral Resources and our management team for their continuous support, directives and guidance for achieving the goal of the Company so far and the power sector as well.

I wish you all the best.

Md. Nurul Alam

Chairman, EGCB Ltd.

and

Additional Secretary, Power Division

Ministry of Power, Energy and Mineral Resources



FROM THE DESK OF MANAGING DIRECTOR

Electricity Generation Company of Bangladesh Limited (EGCB) is holding its 24th Annual General Meeting and publishing the Annual Report for the financial year 2020-2021. I would like to take this occasion to state few activities of the Company.

At present, the Company owns and operates three power plants namely Siddhirganj 2×120 MW Peaking Power Plant, Siddhirganj 335 MW Combined Cycle Power Plant and Haripur 412MW Combined Cycle Power Plant. The plants are maintaining high availability altogether.

Along with the operational activities, the company is in the process of implementing large grid connected renewable energy power plant projects. Contract signed with EPC Contractor for construction of a 50 MW Solar PV Power Plant at Sonagazi, Feni with financing from World Bank, Government of Bangladesh and EGCB. EPC Contract has become effective and EPC Contractor has started primary activities. Besides, EGCB is also in the process of forming joint venture with Marubeni Corporation for the construction of 100 MW Solar PV Power Plant at the same location in Feni. In light of that, Memorandum of Understanding (MoU) has been signed with Marubeni Corporation, Japan. In addition, The Company has a plan to implement 550 MW combined cycle power plant and other renewable energy power plants adjacent to the acquired land. Process for acquisition of around 500 acres of land is going on for this purpose. EGCB completed acquisition process of land at Munshiganj and has a plan to implement multiple units of Natural Gas/Liquified Natural Gas based combined cycle power plants on that location. Feasibility study is in progress for the planned combined cycle power plant projects at Munshiganj.

I would like to convey my deep, sincere and especial gratitude to the Hon'ble Prime Minister Her Excellency Sheikh Hasina for her visionary and dynamic approach to the power sector. I express my thanks to the Hon'ble Adviser to the Prime Minister for Power, Energy and Mineral Resources Affairs, Dr. Tawfiq-e-Elahi Chowdhury, BB and Hon'ble State Minister, Ministry of Power, Energy and Mineral Resources Mr. Nasrul Hamid, MP for their continuous guidance and kind support. I also convey my deep and sincere thanks to the Principal Secretary of Honorable Prime Minister as well as to the Secretary, Power Division, Ministry of Power, Energy and Mineral Resources for their continuous close monitoring and kind support. I express my sincere gratitude to the Chairman of EGCB Board, Chairman of Bangladesh Power Development Board and the Directors of the EGCB Board for their continued support and guidance.

I wish to express my profound and heart-felt gratitude to my colleagues and to all level of employees for their continued support, collaboration, loyalty and commitment towards the success of the company. I firmly believe and expect that the company will attain excellence in the generation sector.

Arun Kumar Saha
Managing Director

Vision

Generation of Quality Electricity
for the Betterment of the Nation

Mission

Generate environment friendly,
affordable and quality electricity
in commercial manner through
skilled management using
state-of-the-art technology

Company Information

Name of the Company	Electricity Generation Company of Bangladesh Limited
Registered & Corporate Office	Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden Dhaka-1217.
Status of the Company	Public Limited Company
Date of incorporation and Rename	Incorporated on 23-11-1996 as Meghnaghat Power Company Ltd. (Pvt. Ltd) Meghnaghat Power Company Limited was renamed as Electricity Generation Company of Bangladesh Limited on 16-02-2004
Company Registration date and number	Registered on 23-11-1996 Registration No. C-31833(954)/96
Conversion from Private Ltd.	Electricity Generation Company of Bangladesh Limited was converted from Private Ltd Company to Public Ltd Company on 15-01-2009
Authorized Capital	5000 (Five Thousand) Crore Taka
Paid up Capital	37.8972 Crore Taka
Number of Shares issued	3,78,972 Shares @ Taka 1,000 each
Equity From GOB	832.7541 Crore Taka
Administrative Ministry	Power Division Ministry of Power, Energy & Mineral Resources.
Plants in operation	<p>1) Siddhirganj 2×120 MW Peaking Power Plant. Financed by ADB and GOB. COD : 05-02-2012.</p> <p>2) Haripur 412MW Combined Cycle Power Plant. Financed by JICA, GOB and EGCB Ltd. COD : 06-04-2014.</p> <p>3) Siddhirganj 335 MW Combined Cycle Power Plant. Financed by WB, GOB and EGCB Ltd. COD : 01-05-2018 (Simple Cycle) 10-09-2019 (Combined Cycle)</p>
Project under implementation	Sonagazi 50 MW Solar Power Plant Construction Project, Feni. Financed by WB, GOB and EGCB Ltd.
Development Partners	Asian Development Bank (ADB) The World Bank (WB) Japan International Co-operation Agency (JICA)
Auditor	A. Qasem & Co. Chartered Accountants Gulshan Pink City Suites # 01-03, Level: 7, Plot# 15, Road#103 Gulshan Avenue, Dhaka-1212, Bangladesh.
Tax Advisor	Anowar & Associates Shah Ali Tower (10 th Floor) 33, Kawran Bazar C/A, Dhaka-1215



Bankers

- 1) Sonali Bank Ltd.
- 2) Rupali Bank Ltd.
- 3) Agrani Bank Ltd.
- 4) Janata Bank Ltd.
- 5) Standard Chartered.
- 6) Bank Asia Ltd.
- 7) Premier Bank Ltd.
- 8) Export Import Bank of Bangladesh Ltd.

Trade License No

182082, Dhaka North City Corporation

ETIN

722310566476

VAT Reg. No

19111021557

BERC License No

BERC/POWER/EGCB/PSPGC-002/L/015/2680
Dated- 04 April 2021

Generation Capacity

954 MW (Gross)

ISO Certificate

ISO 9001:2015, ISO-14001:2015, ISO 45001:2018

Board of Directors

Chairman

Md. Nurul Alam

Additional Secretary
Power Division
MPEMR

Directors

Neelufar Ahmed

Special Assistant to Prime Minister
Prime Minister's Office

Eradul Haque

Deputy Secretary
Power Division, MPEMR

Mohammad Hossain

DG, Power cell
Power Division, MPEMR

Ireen Pervin

Deputy Secretary
Power Division, MPEMR

Md. Ekhlashur Rahman

Additional Secretary (Rtd.)
Finance Division, MoF

Maksud Alam Dablu

Independent Director

Professor Dr. Mahmuda Akter

Executive President
Bangladesh Institute of Capital Market

Mohammad Shahinur Rahman Tutul

Independent Director

Md. Ashraful Islam

Member (Generation), BPDB

Arun Kumar Saha

Managing Director
EGCB Ltd.

Dhurjjati Prosad Sen

Member (P&D), BPDB

Board Committees

A) Administrative Affairs Committee		
i.	Md. Nurul Alam	Convener
ii.	Neelufar Ahmed	Member
iii.	Dhurjjati Prosad Sen	Member
iv.	Arun Kumar Saha	Member
B) Procurement and Technical Committee		
i.	Mohammad Hossain	Convener
ii.	Dhurjjati Prosad Sen	Member
iii.	Eradul Haque	Member
iv.	Arun Kumar Saha	Member
C) Budget and Audit Committee		
i.	Dr. Mahmuda Akter	Convener
ii.	Mohammad Hossain	Member
iii.	Md. Ashraful Islam	Member
iv.	Mohammad Shahinur Rahman Tutul	Member
D) Legal and Governance Committee		
i.	Md. Ekhlashur Rahman	Convener
ii.	Md. Ashraful Islam	Member
iii.	Ireen Pervin	Member
iv.	Maksud Alam Dablu	Member

Chairman and Managing Director from 16-02-2004 to date

Chairman

Sl.	Name	From	To
1	Syed Abdul Mayeed (Chairman, BPDB)	16-Feb-04	19-Sep-04
2	Md. Mokhlesur Rahman Khandaker (Chairman, BPDB)	19-Sep-04	12-Dec-04
3	Khaja Golam Ahmed (Chairman, BPDB)	12-Dec-04	7-Jul-05
4	A N H Akhter Hossain (Chairman, BPDB)	7-Jul-05	3-May-06
5	A N M Rizwan (Chairman, BPDB)	3-May-06	5-Dec-06
6	A N H Akhter Hossain (Secretary, Power Division)	5-Dec-06	24-Jan-07
7	A K M Zafar Ullah Khan (Secretary, Power Division)	24-Jan-07	27-Jun-07
8	Dr. M Fouzul Kabir Khan (Secretary, Power Division)	27-Jun-07	12-Dec-07
9	M Abdul Aziz (Secretary, Ministry of Agriculture)	15-Jan-08	27-Nov-08
10	Dr. Md. Nurul Amin (Ex-Secretary, Ministry of Industries)	20-Dec-08	5-Mar-09
11	Md. Abdul Muttalib (Ex-Member, BPDB)	5-Mar-09	4-Jan-12
12	Tapos Kumar Roy (Addl. Secretary, Power Division)	4-Jan-12	19-Sep-12
13	Foiz Ahamed (Addl. Secretary (Development), Power Division)	19-Sep-12	16-Jun-14
14	Monowar Islam (Secretary, Power Division, MPEMR)	16-Jun-14	12-Feb-17
15	Dr. Ahmad Kaikaus (Senior Secretary, Power Division, MPEMR)	12-Feb-17	12-Dec-19
16	Mohammad Alauddin (Additional Secretary & Chairman SREDA)	12-Dec-19	30-Nov-20
17	Sheikh Faezul Amin (Additional Secretary, Power Division, MPEMR)	30-Nov-20	30-May-21
18	Md. Nurul Alam (Additional Secretary, Power Division, MPEMR)	30-May-21	Till Date

Managing Director

Sl.	Name	From	To
1	Md. Delwar Hossain	9-Oct-05	24-Dec-08
2	A M M Murtaza Ali	28-Dec-08	11-Aug-10
3	Santi Ram Roy (Additional Charge)	12-Aug-10	12-Jun-11
4	Md. Mostafa Kamal	12-Jun-11	12-Jan-16
5	A. T. M. Zahirul Islam Majumder	01-Feb-16	22-Jul-17
6	A M Monsurul Alam (Additional Charge)	01-Jun-17	23-Jul-17
7	Ali Kausar Muhammad Firoz	23-Jul-17	22-Jan-19
8	Md. Matiul Islam	22-Jan-19	24-Feb-19
9	Arun Kumar Saha	24-Feb-19	Till Date

Management

Arun Kumar Saha
Managing Director



Md. Nazmul Alam
Executive Director (P&D)

A.K.M Manzur Kadir
Executive Director (O&M) and
Executive Director (Admin. & Finance) (Addl. Charge)



Kazi Nazrul Islam
Company Secretary

Directors' Profile





Md. Nurul Alam
Additional Secretary
Power Division
Chairman, EGCB

Mr. Md. Nurul Alam, Additional Secretary, Power Division, Ministry of Power, Energy and Mineral Resources has been appointed as Chairman of EGCB Ltd on 30th May 2021. He is also one of the Directors of PGCB. He Joined the Power Division in April 2019 as Joint Secretary. Later on he was promoted as Additional Secretary and appointed as the same in Power Division on 26 September 2020. Prior to his joining as Joint Secretary of Power Division he was the Director of Prime Minister's Office from 2014-2019. Previously he worked as the Private Secretary to the Honorable State Minister for the Ministry of Power, Energy and Mineral Resources. During that tenure (2009-2013) he was Director of Dhaka Electric Supply Company (DESCO) and Karnaphuli Gas Distribution Company Limited (KGDCL). He served as a Director of BIFPCL from 13 November 2020 to 2 August 2021 and Director of CPGCBL from May 2019 to November 2020.

Mr. Md. Nurul Alam was born on 30 June 1967 in a reputed family in Jamalpur District. Mr. Alam obtained his graduate (BSS Hons.) and post graduate (MSS) degree from the Department of Sociology of University of Dhaka. He also completed his 2nd Masters Degree Course in Governance and Development from BRAC University in 2007. He joined the Bangladesh Civil Service (Administration) cadre in April 1994. In his career in civil service for about 28 years, he achieved vast experiences in field administration as Assistant Commissioner and Upazila Nirbahi Officer. He also experienced with different ministerial positions from Assistant Secretary to Additional Secretary in Different ministries such as Ministry of Public Administration, Ministry of Health and Family Welfare, Ministry of Water Resources, Implementation Monitoring & Evaluation Division (IMED) and Finance Division. He is married in his personal life and blessed with a daughter and a son.



Neelufar Ahmed
Special Assistant to PM
(Secretary Status)
Prime Minister's Office

Ms. Neelufar Ahmed has completed both Bachelor and Master of Arts from the Department of Geography, University of Dhaka. She has also completed M.Ed. (Education) from the University of Dhaka and M. Phil from the Jawaharlal Nehru University (Delhi). She joined the public service in 1970. She worked in Prime Minister's office as Director General. Now Ms. Neelufar Ahmed is working as the Special Assistant to Prime Minister. She became the Director of Electricity Generation Company of Bangladesh Ltd. on 07.07.2010.



Md. Ekhlasur Rahman
Additional Secretary (Rtd.)
Finance Division, MOF

Mr. Md. Ekhlasur Rahman, Addl. Secretary (Rtd.) Budget and Macroeconomic Wing, Finance Division, Ministry of Finance was born in 10th Oct, 1962. He received his S.S.C from T&T Hight School, Motijheel, Dhaka and H.S.C From Notre Dame College. He obtained his Graduation and Masters from the Department of International Relations from University of Dhaka. He also obtained a Post Graduate Diploma in International Relation and Development from Institute of Social Studies (ISS), The Hague, The Netherlands. Then in 2000/2001 he obtained an MBA degree from Maastricht School of Management (MSM), the Netherlands. He joined in the Audit and Accounts Cadre in 1988 and served in different capacities. In 2006, he joined in Finance Division as Deputy Secretary. Worked there as Joint Secretary and Additional Secretary.

Mr. Rahman is the Director of Bangladesh Development Bank Ltd (BDBL) and also serving as the Chairman of Audit Committee there. He served as a board member of Bangladesh Infrastructure Finance Fund Limited, Bangladesh Cable Shilpa Ltd, Padma Oil Company and Container Company Bangladesh Ltd.

Mr. Rahman attended many professional training courses specialized in Public Administration and Public Finance Management. Some of the highlights are Advance Course on Administration and Development from BPATC, Financial Programming and Policies, IMF Institute, Washington, D.C, USA, Managing at the ToP (MAAT) Courses from Asian Institute of Technology (AIT) and Wolverhampton University, UK, Negotiation Skills and Public Management from Open University, Malaysia and Negotiation skills and Development Administration from Duke University, USA, Public Debt Management, UNITAR, Geneva, Switzerland, Public Debt Management from Tbilisi, Georgia and Foreign Exchange Reserve Management from South Korea.

Mr. Rahman is married to Mrs. Fahmida Islam, a Civil Servant by Profession, serving as Senior Finance Controller (Army) and they have one daughter and one Son. He became the Director of EGCB Ltd. on 28th October 2020.



Mohammad Hossain
DG, Power cell
Power Division, MPEMR

Mr. Mohammad Hossain, for the past 33 years of his career, has been serving in different organizations in diverse high-profile positions. He joined Power Cell as an Assistant Director in 1996. Consequently, he served as the Deputy Director and Director of Power Cell and played a noteworthy role in enhancing the capacity of the Power Sector. He has also played a vital role in the development of power generation, transmission, and distribution and prepared several acts, rules & regulations for spearheading the power sector development. Mr. Hossain has been serving as the Director General of Power Cell since 2013. He is the elected Vice-President (Academic & International) of The Institution of Engineers Bangladesh (IEB). Mr. Hossain was the Chairman of UN-ESCAP's Energy Committee (2019-21) which is an important UN intergovernmental platform to facilitate regional energy cooperation. Mr. Hossain is a member of the Joint Steering Committee (JSC) for Bangladesh-India and Bangladesh-Nepal power sector cooperation. He is a member of the Governing Board of the SAARC Energy Center. He was one of the members of the renewable energy D-8 Working Group and member of

the Steering Committee in South Asia Regional Initiative/Energy Integration (SARI/EI). Mr. Hossain is an alumnus of the Harvard Business School. Recently, Engineer Mohammad Hossain has been awarded with the 'Global Business and CSR Award-2021' organized by the Bangladesh-American Chamber of Commerce USA (Bangladesh Chapter) for his exceptional contribution in social services and development activities. Earlier, he was awarded "Gunijan Sammanana 2018" by the online news portal Bibarta24.net for his tireless social services.

Mr. Mohammad Hossain graduated from the Bangladesh University of Engineering & Technology (BUET) and received an MBA from IBA, University of Dhaka. Later, he received a post-graduate diploma in Institutional and Human Resource Development (IHRD) from Denmark. He took part in various higher training in the power sector at home and abroad. He has presented papers in various seminars, workshops at national and international levels which were highly appreciated. Mr. Mohammad Hossain has published numerous articles in different national and international online platforms, journals and publications. In his career, Mr. Hossain has traveled to more than 30 countries around the world for professional purposes. He became a Director of Electricity Generation Company of Bangladesh on 30 October 2014.



Professor Dr. Mahmuda Akter
Executive President

Bangladesh Institute of Capital Market

Professor Dr. Mahmuda Akter, Executive President, Bangladesh Institute of Capital Market joined Electricity Generation Company of Bangladesh Ltd (EGCB) as a Director on April 06, 2016. She is the Convener of the Budget & Audit Committee of the Company. She completed both Bachelor of Commerce and Master of Commerce from the Department of Accounting, University of Dhaka in 1987 and 1988 respectively. She completed her M.Sc. in Management Science and Engineering in 1997 and PhD in Management Science and Engineering in 2000 from the University of Tsukuba, Japan. She attended number of seminars and conferences on accounting at home and abroad. She has published papers in several internationally reputed refereed journals. She has published two books on Management Accounting and has written chapters in several edited books published abroad.

She is the member of the Financial Reporting Council (FRC) of Bangladesh. She is also the Member of Technical and Research Committee, Quality Assurance Board and Board of Studies of the Council of Institute of Chartered Accountants of Bangladesh. She is the Member of Academic Council and Finance Committee of Presidency University. She is the member of the Editorial Advisory Board of the Modern Institute of Management: Japanese Management & International Studies, Japan and Bangladesh Accounting Review, Department of Accounting & Information Systems, University of Dhaka. She has been appointed as the Member of the Selection Committee of the Banking & Insurance Department, University of Dhaka.



Engineer Md. Ashraful Islam
Member (Generation), BPDB

Engineer Md. Ashraful Islam became the Member (generation) of Bangladesh Power Development Board on 11th February 2021. Before joining this post He served as the Project Director (Chief Engineer) of power distribution system development project in Mymensingh. Eng. Ashraful Islam was born on 23th September 1963 in Naogaon. He obtained his BSc. Engineering (Mechanical) degree from Rajshahi University of Engineering & Technology in 1986. Mr. Ashraful Islam joined as an Assistant Engineer at the dept. of Chief Engineer (Generation) in BPDB on 2nd September 1986. Later he served in Sirajgonj Power Plant and Barendra Multisectoral Development Project-Rajshahi as an Assistant Engineer. He also served as a Sub-Divisional Engineer in 18 town project-Bogra, Ashugonj Power Plant & BBB-2, BPDB, Rajshahi. He served as the Executive Engineer at the RRAGS Project, BPDB in Bogra, BBB-2, BPDB in Rangpur and BBB-1, BPDB, Rajshahi. Mr. Islam also served as the Manager (Superintending Engineer) in Shantahar 50MW PPP and as a Director at IPP Cell-2, BPDB, Dhaka. Mr. Md. Ashraful Islam visited India, China, Switzerland, Finland, Australia and Greece for training as well as professional purposes.

Mr. Md. Ashraful Islam is married and blessed with two sons. His elder son is a Doctor and younger one is an Engineer. He became a director of EGCB Ltd. on 15th March 2021.



Engr. Dhurjjati Prosad Sen
Member (P&D), BPDB

Mr. Dhurjjati Prosad Sen joined Bangladesh Power Development Board as an Assistant Engineer in 1986. He then served as Sub-Divisional Engineer, Executive Engineer, Superintending Engineer and Chief Engineer. At Present he is working as Member, Planning and Development of Power Development Board. He played a noteworthy role in enhancing the capacity of the Power sector. He has also played a vital role in the development of power generation, transmission, and distribution system.

Mr. Dhurjjati Prosad Sen graduated from the Bangladesh University of Engineering & Technology (BUET) and received an EMBA from Khulna University. He took part in various higher training in the power sector at home and abroad. He became a Director of EGCB Ltd. on 8th November 2021.



Eradul Haque
Deputy Secretary
Power Division, MPEMR

Eradul Haque Currently working as Deputy Secretary, Power Division, Ministry of Power, Energy and Mineral Resources, Government of Bangladesh. He joined in the BCS (Administration) Cadre on 10th December 2003. He completed his B.sc (Honors) And M.Sc. Degree from Dhaka University in Botany and Secured 1st class in both degree. He served in Field Administration as well as ministry. He worked as Assistant Commissioner and Magistrate in Rangamati Hill District. He Served as Assistant Commissioner (Land) in Meherpur Sadar Upazila. He was Upazila Nirbahi Officer at Rajbari Sadar Upazila and Kaliganj Upazila under Jhenaidah District. He worked as Additional Deputy Commissioner and Deputy Director Local Government in Faridpur District. He has been working in power Division from January 2019 to till date as Deputy Secretary.

In his career, he completed Service related Several training Programmes in home and abroad. Foundation Training from BPATC, Law and Administration Training Course, Survey and Settlement Course, BCS Orientation Course arranged by Army Head Quarter and Basic Procurement Training (3-weeks) are the major training Programs he completed in Bangladesh. He Completed training Program for Young leaders of Bangladesh Civil Service in Japan, Mid-Career Training Program in India, Environmental Health and Safety training and training on Gas Turbine Introduction for Power Plant Management in Switzerland, Advanced Project Management Training in Thailand. He visited Japan, India, China, Switzerland, Thailand, Sri Lanka for Official Purpose. He became the Director of Electricity Generation Company of Bangladesh Ltd. (EGCB) on 28th October 2020.



Ireen Pervin
Deputy Secretary
Power Division, MPEMR

Ms Ireen Pervin Currently working as Deputy Secretary, Power Division, Ministry of Power, Energy and Mineral Resources, Government of Bangladesh. She joined in BCS (Administration) Cadre on 2nd July 2005. She completed her B.A (Honors) and M.A Degree from Jahangirnagar University in Philosophy. She served in Field Administration also. She worked as Assistant Commissioner and Magistrate in Jashore and Naogaon. She served as Assistant commissioner (Land) in Biswnath, Sylhet; Srinagar, Munshiganj; and Narayanganj sadar Upazila. She worked as Upazila Nirbahi officer at Daulatpur, Manikganj.

In her carrier, Ms Ireen Pervin completed service related training program in home and abroad. Foundation Training from BPATC, Law and Administration training course, Shahbag, Dhaka. She also completed Mid-career Training Program in India, Professional Development course on project management AIT, Thailand.

She visited India, China, Thailand, Russia, Italy, Switzerland, France, South Korea, USA for official purpose. She became a Director of Electricity Generation Company of Bangladesh Ltd on 30 May 2021.



Maksud Alam Dablu
Independent Director

Maksud Alam Dablu was born in a well-respected Muslim family of Sreenagar, Munshiganj. He has obtained BSS (Hon's) and MSS in sociology from the University of Dhaka. Mr. Maksud has been working as an independent director of Electricity Generation Company of Bangladesh Ltd. since 28th October 2020. He also served as an independent director at Sylhet Gas Field Ltd. (A company of Petrobangla) from March 2015 to October 2020. He is a successful organizer and engaged himself in various social organization. He is acting as Chairman of governing body, Bhaggyakul H.L. High School and College and Chief Adviser of Promayon University Students Forum (PUSF), a social organization of University Students of Munshiganj, Dhaka. He is also life member of Dhaka University Alumni Association, Dhaka University Sociology Alumni Association and Zahurul Haque Hall Alumni Association and general body member of Dhaka University Senate.



Mohammad Shahinur Rahman Tutul
Independent Director

Mohammad Shahinur Rahman Tutul was born in a dignified Muslim Family at Sarishabari Upazila, Jamalpur District in 1980. His father Mr. Anisur Rahman is a Freedom Fighter & was titled Bir Pratik for his outstanding contribution in the Liberation war in 1971. He has completed his Graduation and Post Graduation from the University of Dhaka. He is the Chairman of SSRM Agrotech Engineering Company Ltd. as well as the Vice-Chairman of RODAP, a Non Government Organization. He has visited many countries like United Kingdom, UAE, Singapore, Malaysia, India as well as the United States of America along with the Honorable Prime Minister of Bangladesh to join general assembly of United Nations. He is a successful Businessman and engaged in different social and development activities. Mohammad Shahinur Rahman Tutul became a Director of EGCB on 28th October 2020.



Eng. Arun Kumar Saha
Managing Director

Engr. Arun Kumar Saha joined Electricity Generation Company of Bangladesh Limited as Managing Director on 24/02/2019. He was born in 1960 at Shibchar in the district of Madaripur. He obtained Secondary School Certificate from Nanda Kumar Institution, Shibchar, Madaripur in 1976 and Higher Secondary Examination from Dhaka College, Dhaka in 1978. He obtained B.Sc. Engineering degree in Electrical and Electronics with first class from Bangladesh University of Engineering and Technology (BUET) in 1983. After having graduation from the University he joined Bangladesh Power Development Board (BPDB) as an Assistant Engineer in January 1984. At the beginning he was posted to System Planning Department where he worked for 8 years, and afterwards he was promoted and posted as Sub Divisional Engineer in Central Load Dispatch Centre of Bangladesh Power Development Board, where he worked for 10 years.

Engr. Arun Kumar Saha joined Power Grid Company of Bangladesh Ltd. (PGCB) as Manager, System Planning in 2003. He was promoted as Superintendent Engineer, Planning in the month of February 2012. As a Superintendent Engineer, Planning, he was responsible for National Grid Network Planning including the Development Project Planning. In February 2015 Mr. Saha was promoted as Chief Engineer and posted as Chief Engineer (Planning & Design) where he worked for two years and was entrusted with the responsibility of all issues related to Planning and Design activities. This includes the Grid Network Development Planning and Design approval of development projects, Loan Negotiation with Development Partners etc. And then he was posted as Chief Engineer (Project Monitoring) where he joined on 16/01/2017 and took the responsibilities of project monitoring of the ongoing projects headed by the Superintending Engineers. During the long period of his service career he has participated a number of training programmes both at home and abroad.

Power Plants in Operation

1) Siddhirganj 2X120 MW Peaking Power Plant:

A) General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 2X120 MW Peaking Power Plant
2	Address/Location of the Power Plant	Siddhirganj, Narayanganj
3	Plant Cost	12,456.33 Million Taka
4	Financed by	Asian Development Bank (ADB) and GOB
5	Loan Amount	USD 110 Million Loan No. 2039-BAN, Date: 25 February 2004
6	Repayment schedule	25 years including 5 years grace period. Interest rate is 5.0% on Foreign and Local currency
7	EPC Contractor	Bharat Heavy Electricals Limited (BHEL), India
8	EPC Contract Price	USD 108.48 Million + BDT 353.16 Million
9	Land (area)	4.17 acres
10	Commercial Operation Date (COD)	05 February 2012
11	Power Purchase Agreement (PPA)	PPA was signed between EGCB Ltd. & BPDB (a) Signing date: 29 August 2011 (b) 1 st Revision date: 25 February 2015 (c) 2 nd Revision date: 31 July 2017 (d) 3 rd Revision date: 21 October 2019 PPA Term: 22 years after COD
12	Land Lease Agreement (LLA)	LLA for 4.17 acres of land was signed between EGCB Ltd. & BPDB on 29 August 2011
13	Long Term Service Agreement (LTSA)	Signed on 31 October 2014 for a period of six years with: (a) BGGTS, India for GT portion; and (b) BHEL, India for Generator and BOP portion Extension of LTSA of GT portion with BGGTS, India signed on 05 November 2019
14	Free Governor Mode of Operation (FGMO)	Implemented on 14 November 2018
15	Present Status	Both units are available for operation Total gross generation from the Plant in the FY 2020-2021 was 585.91 MWh



Employees of Siddhirganj 2x120 MW PPP

B) Technical Information

Sl.	Item	Description
1	Generation Capacity	210 MW (Net)
2	Configuration	2 Gas Turbines, simple cycle operation
3	Fuel	Natural Gas
4	Thermal Efficiency	31% (Approx.)
5	Major Components	GT: 2 GT, 105 MW (Net) each, GE PG-9171 E, BHEL, India GTG: 2 GTG, 135 MVA each, BHEL, India GBC: 3 Nos., BCL406, BHEL, India Unit Transformer: 2 Nos, 170 MVA each, BHEL, India

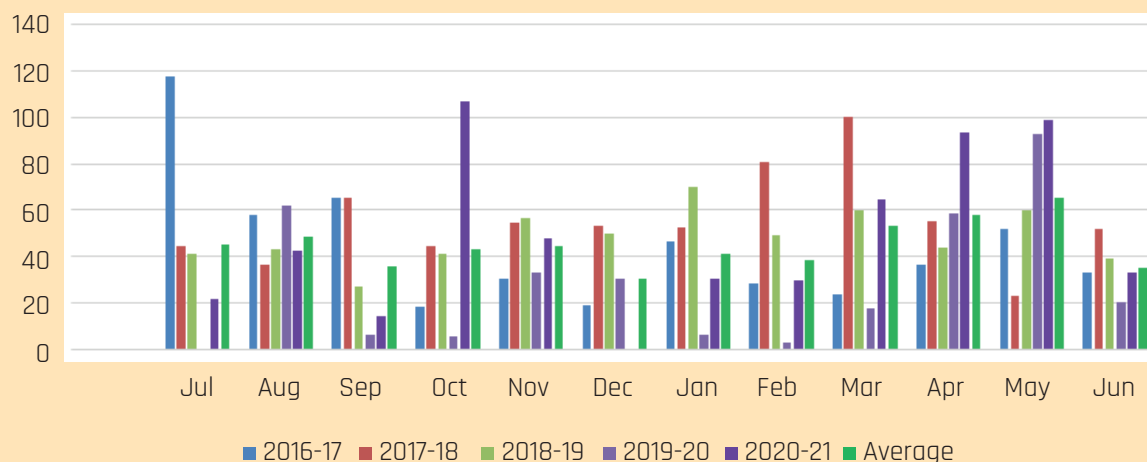
Monthly Gross Generation of Siddhirganj 2x120 MW Peaking Power Plant

(in Million kWh)

Month	2016-17	2017-18	2018-19	2019-20	2020-21	Average (last 5 years)
Jul	117.73	44.52	41.30	0.00	21.68	45.05
Aug	58.11	36.62	42.82	62.09	42.46	48.42
Sep	65.19	65.53	26.98	5.74	14.64	35.62
Oct	18.30	44.37	41.02	5.38	107.20	43.25
Nov	30.28	54.56	56.73	32.78	48.17	44.50
Dec	19.04	52.85	49.76	30.60	0.41	30.53
Jan	46.38	52.46	70.09	5.76	30.52	41.04
Feb	27.98	81.06	49.46	2.70	29.90	38.22
Mar	23.31	100.28	59.90	17.31	64.57	53.08
Apr	36.62	55.38	43.97	58.29	93.57	57.57
May	52.03	23.04	60.01	92.93	99.33	65.47
Jun	32.65	51.69	38.77	20.10	33.45	35.33
Total	527.62	662.36	580.82	333.67	585.91	538.08



Monthly Generation of Siddhirganj 2x120 MW PPP in MWh



Operational Ratios (FY 2020-2021)

Efficiency	25.39% (Net)
Auxiliary consumption	3.25%
Fuel (Nm ³ /kWh)	0.38
Cost of fuel per unit generation (Tk/kWh)	1.69



Major Inspection (MI)

2) Haripur 412 MW Combined Cycle Power Plant

A) General Information

Sl.	Item	Description
1	Name of the Power Plant	Haripur 412 MW Combined Cycle Power Plant
2	Address/Location of the Power Plant	Haripur, Bandar, Narayanganj
3	Plant Cost	31,201.573 Million Taka
4	Financed by	Japan International Cooperation Agency (JICA), GOB and EGCB Ltd
5	Loan Amount	39,977 Million Japanese Yen
6	Repayment schedule	20 years including 5 years grace period. Interest rate is 2.0% on Foreign currency & 1.5% on Local currency
7	EPC Contractor	Marubeni Corporation, Japan
8	EPC Contract	Signing date: 09 February 2011 Effective date: 14 February 2011
9	EPC Contract Price	USD 376 Million (approx.) (including PGCB and REB part) USD 349 Million (approx.) EGCB Part
11	Land (area)	8.573 Acres
12	Commercial Operation Date (COD)	06 April 2014
13	Power Purchase Agreement (PPA)	PPA signed between EGCB Ltd. & BPDB on 16 September 2013 PPA Term: 25 years after COD
14	Gas Supply Agreement (GSA)	GSA signed between EGCB Ltd. & TGTDC Ltd. on 18 August 2015
15	Land Lease Agreement (LLA)	LLA for 8.573 acres of land was signed between EGCB Ltd. & BPDB on 29 August 2011
16	Long Term Service Agreement (LTSA)	1 st LTSA for GT signed on 29 October 2014 2 nd LTSA for GT signed on 27 May 2019
18	Present Status	The plant is available for operation. Total gross generation from the Plant in the FY2020-21 was 1900.94 (MkWh)

Employees of Haripur 412 MW CCPP



B) Technical Information

Sl.	Item	Description
1	Generation Capacity	409 MW (Net)
2	Configuration	1 GTG: 1 HRSG: 1 STG
3	Fuel	Natural Gas
4	Major components of the Plant	GT: 279 MW, MHI701F4, Japan GTG: 412 MVA, 19 KV, MELCO, Japan ST: 149 MW, Fuji, Japan STG: 195 MVA, 13.80 KV, Fuji, Japan GBC: 3 Nos., MAN-TURBO, Germany HRSG: Horizontal type, DOOSAN HI, Korea Unit Transformer: 570 MVA, ABB, India
5	Thermal Efficiency	56% (Approx.)

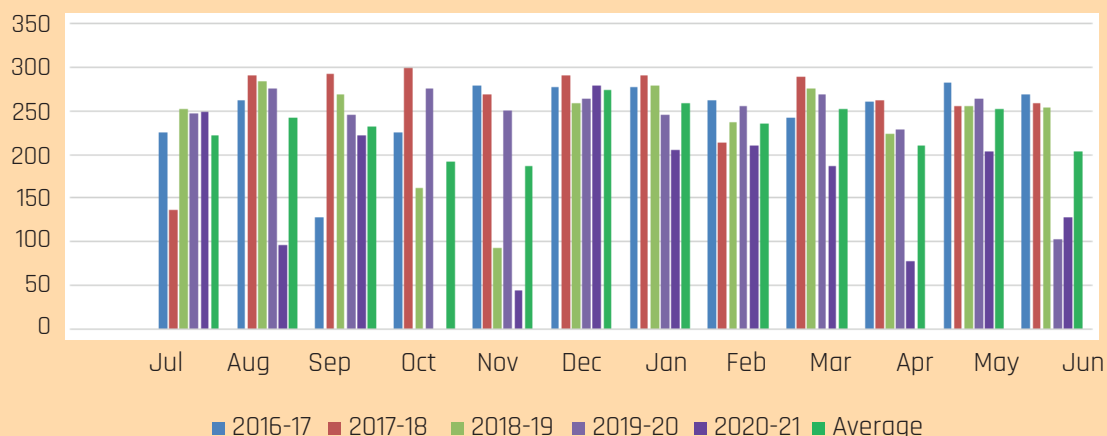


Monthly Generation (Gross) of Haripur 412 MW CCPP

(in Million kWh)

Month	2016-17	2017-18	2018-19	2019-20	2020-21	Average (last 5 years)
Jul	225.82	136.65	253.18	247.86	248.51	222.40
Aug	262.69	291.74	284.41	275.42	96.51	242.15
Sep	128.36	292.78	268.44	246.15	222.33	231.61
Oct	225.32	299.41	161.09	276.28	0.00	192.42
Nov	279.29	268.48	93.09	250.42	43.23	186.90
Dec	277.11	291.78	258.56	263.67	279.02	274.03
Jan	276.85	291.67	279.14	245.24	205.33	259.65
Feb	262.69	214.24	236.93	255.04	209.61	235.70
Mar	241.91	289.72	275.81	269.40	187.34	252.84
Apr	261.57	263.03	223.13	228.44	78.00	210.83
May	281.98	255.74	255.10	263.48	203.52	251.96
Jun	269.54	259.94	253.79	103.43	127.54	202.85
Total	2993.13	3155.18	2842.67	2924.83	1900.94	2763.35

Monthly Generation of Haripur 412 MW CCPP in MkWh



Operational Ratios (FY 2020-2021)

Efficiency	51.09% (Net)
Auxiliary consumption	4.10%
Fuel (Nm ³ /kWh)	0.19
Cost of fuel per unit generation (Tk/kWh)	0.91



3. Siddhirganj 335 MW Combined Cycle Power Plant

A) General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 335 MW Combined Cycle Power Plant
2	Address/Location of the Power Plant	Siddhirganj, Narayanganj
3	Plant Cost	39,712.919 Million Taka
4	Financed by	World Bank, GOB and EGCB Ltd.
5	Loan Amount	USD total 403.60 Million from WB: a) IDA Credit No. 4508-BD for USD 226.89 Million b) IDA Credit No. 5737- BD for USD 176.71 Million
6	Repayment schedule	20 years including 5 years grace period. Interest rate is 4.0% on Foreign currency & 3.0% on Local currency
7	EPC Contractor	JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea, Afterwards JV was replaced by Samsung C & T Corporation, Korea as the sole Contractor
8	EPC Contract	Signed on 28 May 2012 (Effective from 27 September 2012) with JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea EPC Contract Amendment Agreement: Signed on 13 September 2017 with Samsung C & T Corporation, Korea Supplemental Agreement: Signed on 13 September 2017 between EGCB Ltd, Samsung C & T Corporation, Korea and Isolux Ingenieria S.A, Spain
9	EPC Contract Price	USD 327.94 Million (approx.)
10	Land (Area)	9.24 Acres
11	Commercial Operation Date (COD)	Simple Cycle: 01 May 2018 Combined Cycle: 10 September 2019
12	Power Purchase Agreement (PPA)	Provisional PPA: Signing Date: 16 September 2013 Final PPA: Signing Date: 02 September 2020 Effective Date: 10 September 2019 Term: 22 Years after COD
13	Gas Supply Agreement (GSA)	GSA signed between EGCB and TGTDCI on 18 August 2015
14	Land Lease Agreement (LLA)	Provisional LLA for 9.24 acres of land was signed between EGCB and BPDB on 27 July 2011
15	Long Term Service Agreement (LTSA)	(a) Parts Supply and Repair Work Agreement signed between EGCB Ltd. and GE Energy Parts Inc., USA; and (b) Maintenance Service Agreement signed between EGCB & GE International Inc., USA LTSA Amendment: (a) Amendment (No. 1) of Parts Supply and Repair Work Agreement: Signed on 19 November 2020 with GE Energy Parts Inc., USA (b) Amendment (No. 1) of Maintenance Service Agreement: Signed on 19 November 2020 with GE International Inc., USA
16	Present Status	The plant is available for operation. Total gross generation from the Plant in the FY 2020-21 was 1,095.23 (MkWh)



Employees of Siddhirganj 335 MW CCPP

B) Technical Information

Sl.	Item	Description
1	Generation Capacity	335 MW (Net)
2	Configuration	1 GTG; 1 HRSG; 1 STG
3	Fuel	Natural Gas
4	Major components of the Plant	GT: 217 MW (Net); GE, USA GTG: 332 MVA; GE, USA. ST: 118 MW (Net); GE, USA STG: 169 MVA; GE, USA GBC : 2 Nos. Cameron, USA HRSG : CMI, Belgium GT Step-up Transformer: 305 MVA; ABB, Poland ST Step-up Transformer: 170 MVA; ABB, Poland
5	Thermal Efficiency	54% (Approx.)

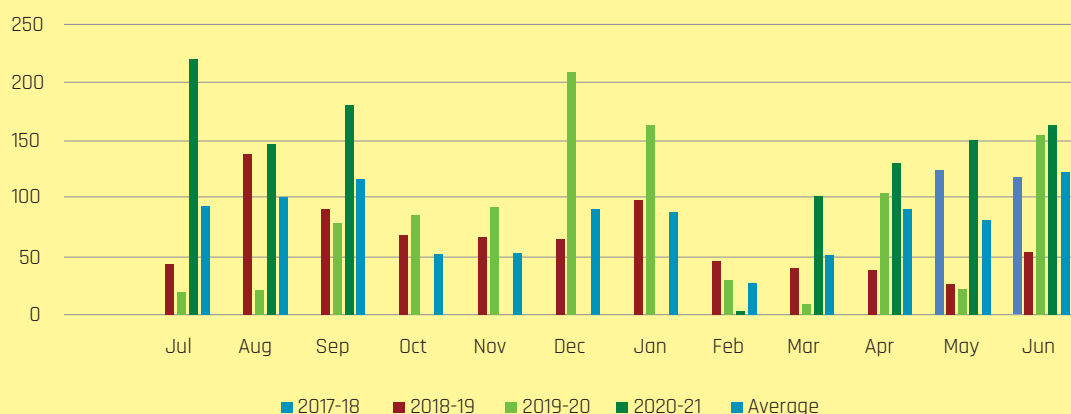


Monthly Gross Generation of Siddhirganj 335 MW Combined Cycle Power Plant

(in Million kWh)

Month	2017-18	2018-19	2019-20	2020-21	Average (last 4 years)
Jul		43.02	18.91	219.62	93.85
Aug		137.77	20.25	146.21	101.41
Sep		90.49	78.54	179.72	116.25
Oct		68.29	85.28	0.00	51.19
Nov		66.57	92.49	0.00	53.02
Dec		65.45	209.37	0.00	91.61
Jan		98.97	163.70	0.00	87.56
Feb		46.88	29.13	2.03	26.01
Mar		39.14	9.87	102.74	50.58
Apr		38.70	104.67	131.33	91.57
May	124.75	26.01	21.66	150.40	80.71
Jun	117.34	53.09	155.13	163.19	122.19
Total	242.09	774.38	989.00	1095.23	965.93

Monthly Generation of Siddhirganj 335 MW CCPP in MkWh



Operational Ratios (FY 2020-2021)

Efficiency	41.00% (Net)
Auxiliary consumption	3.83%
Fuel (Nm ³ /KWh)	0.22
Cost of fuel per unit generation (Tk/KWh)	1.16



Projects

Under implementation

Sonagazi 50 MW Solar Power Plant Construction Project:

DPP	DPP approved by ECNEC on 07 November 2018
Implementation Period	01 July 2019 to 30 June 2021 (As per approved DPP)
	01 July 2019 to 31 December 2022 (No cost time extension)
Project Cost (in Lac Taka)	Total 74,676.23 [PA (WB): 62,100.68, GOB: 8,754.25 & Own Fund: 3,821.30]
Loan Agreement	<ul style="list-style-type: none"> □ Financing Agreement was signed between GOB and the World Bank on 29 August 2019, Credit No. 6363-BD □ Subsidiary Loan Agreement was signed between EGCB and GOB on 26 November 2019 □ WB Loan became effective on 08 December 2019
Status	Ongoing
Activities	<ul style="list-style-type: none"> □ EGCB acquired 999.65 acres of land at Sonagazi upazilla under Feni district. Approximately 210 acres of land will be used for implementation of the Project □ CEGIS conducted Route Survey, IEE, ESIA & RAP of Transmission Line and submitted Final Report □ Training for income and livelihood assistance of sharecroppers and vulnerable households including seeds and equipment's for livelihood restoration completed as Part of RAP Implementation □ EPC contract with TRINA-HYDC Joint Venture, China was signed on 15 June 2021 and became effective on 15 September 2021 □ Owner's Engineer Contract was signed with JV of TUV SUD Asia, India & TUV SUD Bangladesh on 07 June 2021 □ Contract for construction of dormitory, rest house, mosque and community clinic was signed with Geotech Engineering Corporation, Bangladesh on 23 September 2021



EPC Contract Signing (Virtually) for Construction of 50 MW Solar PV Power Plant

Future Development Plan

EGCB has drawn up long term, technology oriented and sustainable power generation roadmap for meeting future electricity demand of the country at affordable cost with minimum environmental impact. Solar energy is the most prospective source of renewable energy power generation. There is a strong potential of solar energy within the country especially in Feni area. EGCB has taken diversified initiatives to implement 350 MW Grid Connected Photovoltaic Solar Power Plant Project at Sonagazi, Feni and 100 MW Grid Connected Wind Power Plant Project at Parky Beach, Chattogram. EGCB has also planned to implement several gas based large Combined Cycle Power Plant Projects at Feni and Munshiganj for ensuring reliable supply and meeting growing demand of electricity.

Sl. No.	Name of the Power Plant Project	Capacity (MW)	Fuel	Expected Commissioning Time	Remarks
01.	Sonagazi, Feni 100 MW Solar Power Plant Project-1.	100	Solar	2024	* Land acquisition completed * MoU signed to develop the project forming Joint Venture Company
02.	Sonagazi, Feni 100MW Solar Power Plant Project-2.	100	Solar	2024	* Land acquisition completed * MoU has been signed with Marubeni Corporation, Japan on 20 May 2021 * Additional Feasibility Study is going on
03.	Sonagazi, Feni 100 MW Solar Power Plant Project-3.	100	Solar	2024	Land Acquisition is in process
04.	Sonagazi, Feni 20 MW Wind Power Plant Project.	20	Wind	2029	Land Acquisition is in process
05.	Sonagazi, Feni 600 MW CCPP (1 st Unit).	600	Natural Gas/LNG	2028	* Land acquisition completed * Feasibility Study completed
06.	Sonagazi, Feni 600 MW CCPP (2 nd Unit).	600	Natural Gas/LNG	2032	* Land acquisition completed * Feasibility Study completed
07.	Sonagazi, Feni 600 MW CCPP (3 rd Unit).	600	Natural Gas/LNG	2034	* Land acquisition is in process * DPP for land acquisition in the process of approval
08.	Sonagazi, Feni 600 MW CCPP (4 th Unit).	600	Natural Gas/LNG	2036	* Land acquisition is in process. * DPP for land acquisition in the process of approval
09.	Munshiganj 600 MW Combined Cycle Power Plant Project (1 st Phase).	600	Natural Gas/LNG	2030	* Land acquisition completed beside west side of meghna river * Feasibility Study is going on

Sl. No.	Name of the Power Plant Project	Capacity (MW)	Fuel	Expected Commissioning Time	Remarks
10.	Munshiganj 600 MW Combined Cycle Power Plant Project (2 nd Phase).	600	Natural Gas/ LNG	2032	Land acquisition completed beside west side of meghna river
11.	Munshiganj 600 MW Combined Cycle Power Plant Project (3 rd Phase).	600	Natural Gas/ LNG	2034	Land acquisition completed beside west side of meghna river
12.	Munshiganj 600 MW Combined Cycle Power Plant Project (4 th Phase).	600	Natural Gas/ LNG	2036	Land acquisition completed beside west side of meghna river
13.	Munshiganj 600 MW Combined Cycle Power Plant Project (5 th Phase).	600	Natural Gas/ LNG	2038	Land acquisition completed beside west side of meghna river
14.	Munshiganj 600 MW Combined Cycle Power Plant Project (6 th Phase).	600	Natural Gas/ LNG	2040	Land acquisition completed beside west side of meghna river
15.	100 MW Wind Power Project at Parky Beach Area, Chattogram.	100	Wind	2025	* Feasibility Study completed * PDPP has been sent to Planning Commission through Power Division
	Total	6420			



MoU Signing with Marubeni Corporation, Japan for Construction of 100 MW Solar Power Plant



Directors' Report

Honorable Shareholders,

The directors present their report together with the audited financial statements of EGCB Ltd. for the financial year ended 30 June 2021.

1. Operating Performance

In the FY 2020-21, EGCB generated 3,582.08 MWh of electricity through its following three power plants:

- ◆ Siddhirganj 2x120 MW Peaking Power Plant (PPP) in commercial operation from 05 February 2012
- ◆ Haripur 412 MW Combined Cycle Power Plant (CCPP) in commercial operation from 06 April 2014
- ◆ Siddhirganj 335 MW Combined Cycle Power Plant (CCPP) in commercial operation of simple cycle from 01 May 2018 and Combined Cycle from 10 September 2019

Plant-wise Net Generation Capacity:

Sl.	Name of Plant	Net Generation Capacity (MW)
1	Siddhirganj 2x120 MW PPP	210
2	Haripur 412 MW CCPP	409
3	Siddhirganj 335 MW CCPP	335
	Total	954

Month-wise Electricity Generation:

Figures in Million kilo Watt hour (MkWh)

Months	2016-17	2017-18	2018-19	2019-20	2020-21
Jul	343.55	181.17	337.50	266.77	489.81
Aug	320.80	328.36	465.00	357.75	285.18
Sep	191.55	358.31	385.91	330.42	416.69
Oct	243.62	343.78	270.40	366.94	107.20
Nov	309.57	323.04	216.39	375.69	91.40
Dec	296.15	344.63	373.77	503.64	279.43
Jan	323.23	344.13	448.20	414.71	235.85
Feb	290.67	295.30	333.27	286.87	241.54
Mar	265.22	390.00	374.85	296.58	354.65
Apr	298.19	318.41	305.80	391.39	302.90
May	334.01	403.53	341.12	378.07	453.25
Jun	302.19	428.97	345.65	278.67	324.18
Total	3,518.75	4,059.63	4197.86	4,247.51	3,582.08



1.1 Power Plants in Operation

EGCB is successfully operating the following three power plants:

1.1.1 Siddhirganj 2x120 MW Peaking Power Plant

Siddhirganj 2x120 MW PPP started commercial operation on 05 February 2012. Availability factor of the plant was 99.23% in FY 2020-21. The plant has been running in Free Governor Mode of Operation (FGMO) since November 2018. Total electricity generated from the plant in the FY 2020-21 was 585.91 MWh with auxiliary consumption of 3.25% and net efficiency of 25.39%. Due to unavailability of gas, plant operated at a plant factor of 31.94%.

1.1.2 Haripur 412 MW Combined Cycle Power Plant

Haripur 412 MW CCPP is one of the largest CCPPs in Bangladesh. This power plant came into commercial operation on 06 April 2014. Availability factor of the plant was 88.12% in FY 2020-21. The plant has been running in FGMO since April 2018. Third Combustion Inspection (CI) of Gas Turbine performed successfully in FY 2020-21. Total generation of electricity from the plant in the FY 2020-21 was 1900.94 MWh with auxiliary consumption of 4.10% and net efficiency of 51.09%. Plant operated at a plant factor of 52.89%.

1.1.3 Siddhirganj 335 MW Combined Cycle Power Plant

Among the operational plants of EGCB, Siddhirganj 335 MW CCPP is the latest one. Commercial operation of its Simple Cycle commenced on 01 May 2018 and the Combined Cycle started commercial operation on 10 September 2019. Availability factor of the plant was 44.34% in FY 2020-21. Due to Exhaust Diffuser Duct problem of Gas Turbine (damage of some liner plates and missing of insulation surrounding damaged plates), the plant tripped on 27 September 2020. After repair work, the GT started on 02 March 2021 while due to poor quality and lower level of river water ST started on 20 June 2021, resulting lower availability. The plant has been running in FGMO since August 2020. Total electricity generated from the plant in the FY 2020-21 was 1095.23 MWh with auxiliary consumption of 3.83% and annual net efficiency of 41.00%. Due to low availability, Plant operated at a plant factor of 37.32%.

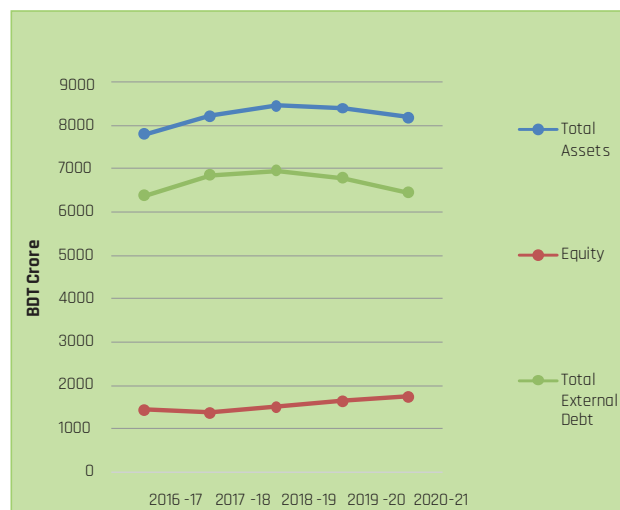
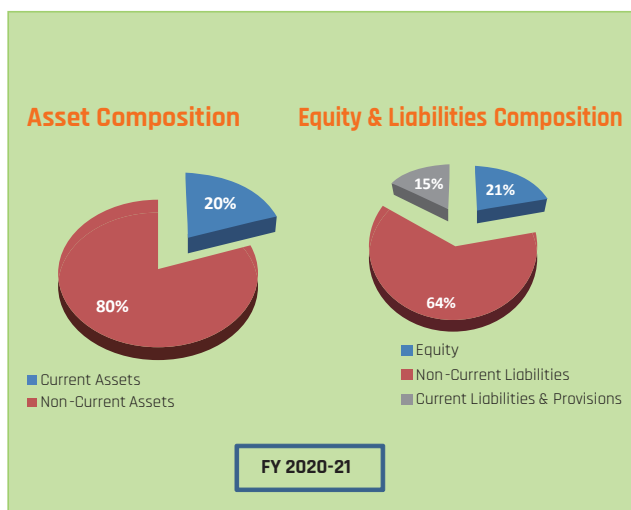
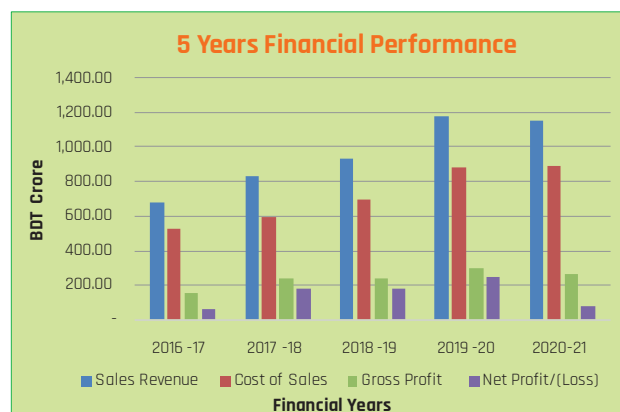
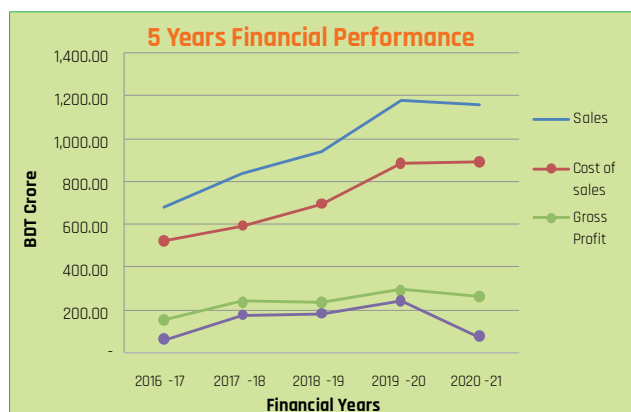
2. Financial Performance

Financial activities of EGCB are improving gradually. Due to unusual machine shut down, revenue has gone down compared to last year resulting lower profit. We hope revenue of FY 2021-22 will improve and net profit will meet our expectation.

2.1 Operational performance & financial growth of last five years are shown in the following table:

Particulars	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Profitability Growth					
Sales Revenue (Crore BDT)	678.26	834.03	935.30	1178.62	1157.93
Growth	-	22.97%	12.14%	26.02%	-1.76%
Cost of Sales (Crore BDT)	523.43	595.44	698.16	885.42	894.86
Growth	-	13.76%	17.25%	26.82%	1.07%
Gross Profit (Crore BDT)	154.83	238.59	237.14	293.20	263.07
Growth	-	54.10%	-0.61%	23.64%	-10.28%
Net Profit/(Loss) (Crore BDT)	59.28	175.02	181.63	243.91	75.18
Growth	-	195.24%	3.78%	34.29%	-69.18%

Particulars	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Financial Growth					
Current Assets (Crore BDT)	1465.73	1648.54	1872.07	1689.25	1637.15
Growth	-	12.47%	13.56%	-9.77%	-3.08%
Non-Current Assets (Crore BDT)	6328.42	6567.99	6582.49	6705.60	6544.16
Growth	-	3.79%	0.22%	1.87%	-2.41%
Total Assets (Crore BDT)	7794.15	8216.53	8454.56	8394.85	8181.30
Growth	-	5.42%	2.90%	-0.71%	-2.54%
Net Assets (Crore BDT)	1421.76	1357.1	1498.02	1613.62	1728.73
Growth	-	-4.55%	10.38%	7.72%	7.13%
Non-Current Liabilities (Crore BDT)	5182.47	5590.22	5600.03	5603.63	5194.50
Growth	-	7.87%	0.18%	0.06%	-7.30%
Current Liabilities & Provisions (Crore BDT)	1189.93	1269.2	1356.51	1177.60	1258.07
Growth	-	6.66%	6.88%	-13.19%	6.83%
Total External Debt (Crore BDT)	6372.40	6859.42	6956.54	6781.23	6452.57
Growth	-	7.64%	1.42%	-2.52%	-4.85%



2.2 Major financial performance indicators (from 2016-17 to 2020-21) are stated below-

Particulars	Name of The Indicators		Unit of Measurement	FY	FY	FY	FY	FY
				2016-17	2017-18	2018-19	2019-20	2020-21
Liquidity	1	Current Ratio	Ratio	1.23:1	1.3:1	1.38:1	1.43:1	1.30:1
	2	Quick Ratio	Ratio	1.21:1	1.26:1	1.17:1	1.19:1	1.06:1
Financial Structure/ Leverage	3	Debt Coverage Service Ratio*	Ratio	1.28:1	1.52:1	1.30:1	1.32:1	1.08:1
	4	Debt-Equity Ratio:						
		(i) Long Term Debt to Equity Ratio	Ratio	3.65:1	4.12:1	3.74:1	3.47:1	3.00:1
		(ii) Total External Liabilities to Equity	Ratio	4.48:1	5.05:1	4.64:1	4.20:1	3.73:1
Profitability	5	Gross Profit Ratio	%	22.83%	28.61%	25.35%	24.88%	22.72%
	6	Operating Profit Ratio	%	20.07%	25.26%	22.94%	22.90%	20.53%
	7	Net Profit Ratio	%	8.74%	20.98%	19.42%	20.69%	6.49%
	8	Return on Equity	%	8.19%	12.90%	12.12%	15.12%	4.35%
	9	Return on Total Assets	%	1.24%	2.13%	2.15%	2.91%	0.92%
Activity	10	Accounts Receivable Turnover Ratio (times)	Times	2.88	3.06	2.68	3.26	3.34
	11	Accounts Receivable Velocity (months)	In Months	4.16	3.92	4.48	3.68	3.60

3. Dividend

Considering liquidity position and future expansion plan, the Board of Directors has unanimously recommended cash dividend of Tk. 5,00,00,000 (Five Crore) against 3,78,885 shares (face value Tk. 1,000 per share) of Bangladesh Power Development Board (BPDB) from the profit of the Company for the FY 2020-21 subject to the approval of the shareholders in the Annual General Meeting.

4. Birth Centenary of Bangabandhu Sheikh Mujibur Rahman

EGCB has done the following activities to celebrate “100 years of Mujib”-

- ❑ Officials' visit to Tungipara to pay tribute to the Father of the Nation
- ❑ Establishment of Mujib Corner
- ❑ Distribution of dry foods among the poor
- ❑ Tree plantation at Power plants
- ❑ Drawing competition for the employees' children
- ❑ Installation of Digital Display
- ❑ Discussion on life and work of Bangabandhu and Doa Mahfil etc.

5. Development Activities

EGCB has expanded its horizons and has drawn up plans to develop as a power generation company with diverse fuel-mix having conventional and non-conventional source of energy. EGCB's current development activities can be summarized as follows:

5.1. Ongoing/Upcoming Renewable Energy Projects

To contribute in achieving SDG target, 8th Five Year Plan target, and in line with Power System Master Plan (PSMP) 2016, EGCB has taken various initiatives for Renewable Energy (RE) power generation projects. Moreover, to contribute in achieving the target of generating 10% of total electricity from RE sources as per

the RE Policy of Bangladesh and Nationally Determined Contribution (NDC) target for tackling the greenhouse gas (GHG) emissions and adapting to climate change, EGCB has undertaken plan to implement following RE power generation projects of total 250 MW capacity at 999.65 acres of acquired land at Sonagazi Upazilla under Feni District.

5.1.1. Sonagazi 50 MW Solar Power Plant Construction Project

- ❑ Required land allocation completed
- ❑ DPP approved on 07 November 2018
- ❑ Total project cost BDT 7,467.62 million (as per DPP)
- ❑ Financed by The World Bank, GOB and EGCB
- ❑ Financing Agreement signed on 29 August 2019 between GOB and the World Bank
- ❑ PA Loan effective date 08 December 2019
- ❑ EPC Contract signed on 15 June 2021 with JV of TRINA-HYDC, China
- ❑ EPC Contract effective date 15 September 2021
- ❑ Owner's Engineer Contract signed on 07 June 2021 with JV of TUV SUD Asia, India & TUV SUD Bangladesh
- ❑ Contract for construction of dormitory building and rest house with mosque and community clinic signed on 23 September 2021 with Geotech Engineering Corporation, Bangladesh

5.1.2. Sonagazi, Feni 100 MW Solar Power Plant Project-1

- ❑ Land acquisition completed
- ❑ MOU signed on 07 March 2019 with Alfanar, KSA

5.1.3. Sonagazi, Feni 100 MW Solar Power Plant Project-2

- ❑ Land acquisition completed
- ❑ MoU signed on 20 May 2021 with Marubeni Corporation, Japan
- ❑ Feasibility study by Marubeni Corporation, Japan is in progress

5.2. Upcoming Combined Cycle Power Plant Projects

The following LNG/Natural Gas based combined cycle power plant projects have been planned by EGCB for meeting countrywide growing demand and ensuring sustainable supply of electricity:

5.2.1. Sonagazi, Feni 600 MW CCPP (1st Unit)

- ❑ Land acquisition completed
- ❑ Feasibility study completed
- ❑ Expected commissioning in the year 2028

5.2.2. Munshiganj 600 MW Combined Cycle Power Plant Project (1st Phase)

- ❑ Land acquisition completed
- ❑ DPP for land development/Embankment for land protection is in the process of approval
- ❑ Feasibility study is going on
- ❑ Expected commissioning in the year 2030

5.2.3. Sonagazi, Feni 600 MW CCPP (2nd Unit)

- ❑ Land acquisition completed
- ❑ Feasibility study completed
- ❑ Expected commissioning in the year 2032

6. Achievements and Challenges

6.1. Achievements

6.1.1. Sonagazi 50 MW Solar Power Plant Construction Project

EPC Contract became effective on 15 September 2021.

6.1.2. Haripur 412 MW CCPP

Third Combustion Inspection (CI) of GT was conducted from 25 January 2021 to 03 February 2021.

6.1.3. Sonagazi, Feni 100 MW Solar Power Plant Project-2

MoU signed with Marubeni Corporation, Japan on 20 May 2021 to develop the project forming a Joint Venture Company.

6.1.4. IMS Certification

EGCB achieved IMS certification (QMS 9001:2015, EMS 14001:2015 and OH&S 45001:2018) on 20 May 2019 for Corporate Office and Siddhirganj 2x120 MW PPP. For Siddhirganj 335 MW CCPP and Haripur 412 MW CCPP, IMS certification completed on 01 August 2021.

6.1.5. Land Acquisition Project at Munshiganj

Acquisition of 193.985 acres of land for construction of power plant is near to completion.

6.1.6. Enterprise Resource Planning (ERP)

HR Master Data, Fixed Asset Data, Plant Information and other required data integration with Power Division ERP was completed successfully.

6.2. Challenges

As a power generation entity EGCB is facing the following challenges:

- ❑ Due to having metal dust particles in Gas supplied by Titas Gas Transmission and Distribution Company Ltd., Haripur 412 MW CCPP had to go through frequent shut down and needs frequent changing & cleaning Gas Filters of Fuel Gas Compressor. Frequent shut down causes risk of damaging of different expensive equipment of the Plant resulting financial loss.
- ❑ Both the units of Siddhirganj 2x120 MW Peaking Power Plant are capable of generating power at full load. But due to unavailability of gas, the plant has been operating at lower Plant Load Factor (PLF).
- ❑ Procurement of Spares and Schedule Inspection Services from Original Equipment Manufacturer (OEM)/single supplier led to excessive O&M cost.
- ❑ Haripur 412 MW CCPP and Siddhirganj 335 MW CCPP are in the bank of Sitalakhya river. Water is taken from the river for cooling and steam production throughout the year. But during winter, water condition gets worse resulting huge consumption of chemical in the water treatment plant. Operation of Steam Turbine during this part of the season is a challenge.

7. Covid-19 Pandemic

The devastating Corona virus (COVID -19) spread out from March 2020 in Bangladesh. Since the deadly Delta variant of the virus was causing serious consequences in the neighbor country, Government of Bangladesh took stringent precautionary measures to control the spread of the virus. As a result, all government and non-government institutions witnessed months long lockdown. EGCB, being an emergency service provider, had to continue its uninterrupted service despite the challenge of Covid-19 infection. As per Government decision all the eligible employees of EGCB have been vaccinated.

Summary of Covid-19 infection till 31.11.2021 in EGCB is as follows:

Date of Report	Covid-19 infected	Recovered	Under treatment	Patient in quarantine	Casualties
31.11.2021	77	77	00	00	00

8. Risk Management

Risk, being the part of business, cannot be eliminated completely. However, the management is very conscious to manage the risk to the best of its ability. Accident, natural calamities, lack of quality gas supply, river water quality deterioration, environmental issues and foreign currency fluctuation are the main causes of risk. EGCB tries to keep the potential risks at minimum level by utilizing latest technology,

taking insurance policy and maintaining risk mitigating measures. The overall risk management system is under constant review and evaluation by the management.



Routine Fire Drill

9. Diversity and Equal Opportunity

EGCB believes in diversity and equal opportunity. The company is strict regarding discrimination on the ground of gender, color, cast, religion, ethnic origin or any other counts of like nature.

10. Innovation

EGCB appreciates innovation and innovative minds of its employees. With the passage of time many innovative ideas have been implemented in the plant operation and office work. There are unit-wise innovation committees at EGCB to promote the innovation. Incentives and/or awards are given to the best inventors. The best innovative ideas are implemented in practice.

11. Human Resources Management (HRM)

HRM of EGCB is assigned with searching, screening and recruiting right person for the right position in right time, developing working skills by providing appropriate training, motivation and administering employee-benefit programs. HR plays key roles to adapt with fast-changing business environment and greater demand for quality employees of the time. Apart from these, HRM ensures smooth office administration and disciplined working environment by taking proper and timely action.

11.1. Recruitment and employee information:

Year-wise recruitment and employee information of last five years are as follows:

Employee status (No.)	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
Recruited	38	24	2	41	88
Retired	2	1	3	2	-
Resigned	2	3	7	6	4
Dismissed	-	1	-	1	1
Promoted	40	30	53	51	13
Deceased	-	1	2	2	1
Total at Present	366	384	374	404	486

11.2. Training and Development:

EGCB has articulated a need based and profession-oriented training manual containing 65 technical and non-technical courses. These training programs are contributing in the area of capacity building and performance improvement of the employees. During this period against the target of fifty (50) hours

training for each employee, 70.68 Hours were achieved which is higher than the target. The training history of the last 5 years are given below:

Description	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
Foreign training (Number of employees)	44	76	90	28	0
Foreign training (Man-hour)	2568	4872	6708	1824	0
Local training (Number of employees)	357	368	366	407	482
Local training (Man-hour)	25901	26287	24259	19926	33906
Achievement	78.43	81.57	83.69	53.70	70.68



Training of employees

12. Insurance

12.1. Employee insurance:

Group Insurance policies covering death or partial/full disabilities risk is in force for all permanent employees of EGCB. Group insurance coverage has been taken from state owned Jiban Bima Corporation. During this period, one employee died and his family got full insurance benefit duly from Jiban Bima Corporation.

12.2. Plant insurance:

Siddhirganj 2x120 MW PPP and Haripur 412 MW CCPP are covered under insurance policy. Insurance Coverage of above two power plants were taken from state owned Sadharan Bima Corporation. Process for insurance coverage of Siddhirganj 335 MW CCPP is in progress.

13. Internal Audit:

Internal Audit has been introduced in the company to support its management to look into the state of its internal control systems, operational and financial issues and corporate governance affairs. The role of internal audit is important for the prosperity of the company. Internal Audit is accountable to the management for proper compliance with the rules-regulations and policies set by the regulatory bodies and strict adherence to the established work policies, procedures and standard practices within the company.

Company's financial activities are checked and compared with the signed contract, procurement policy, delegation of financial power, PPA, PPR, TAX/VAT rules etc. Internal audit department conducts the audit

activities regularly as per the audit plan cycle. Special audit is also conducted as per the direction of the management whenever it is needed. After a comprehensive audit, the audit team raises the anomalies, if any found, to the auditee who instantly or later arranges to settle the raised issues. If any gross mistakes and irregularities are found, they are immediately reported to the management for further actions. Internal audit information is presented in Budget and Audit Committee. In addition to the regular activities of the audit plan cycle, internal audit department provides opinion on the specific policies and procedures to other departments whenever it is asked for. Besides, internal audit department helps to prepare audit reply and settle audit objections of government audit.

14. External Audit

Statutory Audit is being done by the Chartered Accountancy firm regularly to ensure financial regularity and fair presentation of financial information. Auditor ensures true and fair view of the financial statements. Auditor also ensures if Company follows the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

In addition to statutory audit, government audit is being performed by the Foreign Aided Projects Audit Directorate (FAPAD) and Directorate of Power, Energy and Natural Resources Audit.

15. e-Government Procurement (e-GP)

EGCB is conducting national tendering activities through e-GP portal (i.e., <https://eprocure.gov.bd>). e-GP system statistics are as follows for last five years:

Fiscal Year	No. of e-Tender included in Annual Procurement Plan	No. of e-Tender Invited
2016-17	103	103
2017-18	85	74
2018-19	103	94
2019-20	111	78
2020-21	119	52

16. Information and Communication Technology (ICT)

EGCB is presently working on adopting Enterprise Architecture (EA) to build Enterprise Governance of IT (EGIT), which will lead to strong governance in all aspects of business and IT. This will allow IT to be more aligned with the organization's overall business strategy.

16.1. ERP & EAM System

The Enterprise Resources Planning (ERP) package has been implemented with a view to managing internal and external resources through an integrated computer-based system. This package has Seven modules. These are Human Resources & Payroll Module (HCM), Material Management (MM) Module, Finance & Controlling (FICO) Module, Plant Maintenance (PM), Production Planning (PP), Project System (PS) and Business Intelligence (BI). This system is an integrated solution where once an action is taken in one place, it affects other areas like salary, advance, leave balance, payroll, etc., and is updated automatically. No back-end processing of the action is required. Automated deductions, account transfer, calculation of tax, posting of deductions at different heads, updating loan files, etc. are done automatically. All the financial transactions are now captured in the system throughout EGCB. The system is now able to generate the required financial statement of Cost Center as well as on consolidated basis. The transactions are captured and posted in the system by the originator which is leading to a reduction of workload in the back end. Human Resources & Payroll Module and Finance & Controlling Module have been functioning in concerned departments of Head Office and all the branch offices.

16.2. Network and Internet

The wide area network (WAN) connects 05 locations (Head office, 3 Power plants, and National Data Center at Bangladesh Computer Council) which is the backbone infrastructure of ERP, Endpoint Security, etc. More than 350 computers are now connected to the network where the designated staff can log in

the system to operate the business software. It also has the capacity to cope with further connections when new systems are introduced. Under the system, all the data are stored at a Data Center (DC) at the National Data Center (NDC), Bangladesh Computer Council (BCC), backed by a secured Disaster Recovery (DR) site at the head office premises of EGCB, Dhaka. The package is in successful operation since May 2019.

Along with this data connectivity, all computers in EGCB are equipped with high-speed internet connection which makes central e-service like e-Nothi, e-GP, etc. easier.

16.3. Unified Communications Manager (UCM)

Unified Communications Manager is an Internet Protocol Telephone (IPT) system that has been implemented across all plants and departments to improve caller responsiveness. This lowers the company's overall communication costs.

16.4. Video Surveillance

Video Surveillance system has been installed in all power plants and corporate office.

16.5. Website

EGCB maintains informative and resourceful website under the National web portal (জাতীয় তথ্য বাতায়ন). ICT department regularly updates the website to provide necessary information to stakeholders. The website is now containing Annual Performance Agreements (APA), Complaint Box, Innovation Corner, Grievance Redress System (GRS), Right to Information (RTI), National Integrity Strategy (NIS), Citizen charter, & etc.

16.6. Video and Teleconference

Video Conferencing Facility along with Wireless Digital PA System has been installed at Head Office. Video conferencing facility also available in plants. Now, EGCB has the facility of modern technology of the new era of global communication and capacity to be connected over the world.

17. Environment, Occupational Health and Safety

Environmental Management Plan (EMP) which are set in Environmental Impact Assessment (EIA) are regularly being monitored and managed at all power plants. EGCB is always maintaining standard of Occupational Health and Safety (OHS) and Environment by following International Organization for Standardization (ISO) protocol and World Bank (WB) guidelines including Environment Conservation Act (ECA) 2010.

Weather monitoring station and Continuous Emission Monitoring System (CEMS) are installed in all three Power Plants to monitor emission parameters. Water Treatment Plants (WTP) and Effluent Treatment Plants (ETP) are installed in Siddhirganj 335 MW CCPP and Haripur 412 MW CCPP. The above-mentioned power plants are regularly renewing Environmental Clearance Certificate (ECC) from Department of Environment (DoE).

To maintain safety during this pandemic situation vigilance team was also formed to maintain standard health protocol as advised by Ministry of Health and Family Welfare. This team not only reports the present situation of the office but also reminds everyone to follow rules to avoid covid-19 infection and transmission.

The company has implemented Integrated Management System (IMS) for QMS 9001:2015, EMS 14001:2015 and OH&S 45001:2018 in the year 2020 for its two entities and at present it has extended its area to all the three power plants and corporate office.

18. Security

To ensure security of the power plants and projects of EGCB, utmost importance is given to its security system. Security of Power plants and corporate office has been ensured through series of measures. Police, Ansar and own security forces are deployed round the clock in the power plants and project sites. Security system is reviewed by local police stations and KPI authority regularly. All the offices are covered by CC cameras (fixed camera and motion detector camera). Biometric control system has been

installed in the plants and corporate office for entry control. Security situation is briefed and presented in monthly review meeting of respective security committee and necessary steps are taken. Extra security measures are taken when foreign nationals work in EGCB premises.

19. Directors' Responsibility Statement

To the best of Directors' knowledge & belief and according to the information and explanations obtained, Directors ensure that as per the requirement of the Companies Act, 1994 under section 181:

- A. the Company keeps proper books of accounts of all transactions and prepares financial statements that give true and fair view of the state of the Company's financial affairs;
- B. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- C. the financial statements have been prepared and presented in accordance with the requirements of applicable laws and regulations of Bangladesh, Generally Accepted Accounting Principles and Bangladesh Financial Reporting Standards (BFRS);
- D. the annual Financial Statements have been prepared on a going concern basis; and
- E. proper internal financial control systems are being followed and the financial controls are adequate and operating effectively.

This report confirms to the mandate of the Board under Section 184 of the Companies Act, 1994 to present the Board's Report of the Company at the Annual General Meeting.

20. Auditor

A. Qasem & Co., Chartered Accountants was appointed as auditor of the Company for the FY 2020-21 at 23rd AGM held on 24 December 2020 at an audit fee of Tk.3,05,555/- and VAT Tk. 45,833/- total Tk. 3,51,388/-. A. Qasem & Co., intimated to be Auditor of the company for the FY 2021-22. Board of Directors recommended to appoint A. Qasem & Co., as an auditor for the FY 2021-22 at an audit fee of Tk.4,58,332 and VAT Tk. 68,750 total Tk. 5,27,082. AIT will be deducted from audit fee as per applicable rules of GOB.

21. Auditors' report

A. Qasem & Co., Chartered Accountants audited the financial statements for the FY 2020-21 and provided unqualified audit opinion on the financial statements. There are no qualifications or adverse remarks made by the Auditors in the Audit Report. In the FY 2020-21 no incident of fraud or material irregularity was found by the auditor.

22. Board Meeting

Eleven Board Meetings were held during the FY 2020-21 and no meeting was adjourned. The individual attendance by the directors at those meetings which they were eligible to attend, is summarized in the following table:



Attendance of Directors in the Board Meeting (FY 2020-21)

Sl.	Name of the Directors	Meetings held whilst a Director	Meetings attended
1	Mohammad Alauddin	04	04
2	Sheikh Faezul Amin	06	06
3	Md. Nurul Alam	01	01
4	Neelufar Ahmed	11	10
5	Mohammad Hossain	11	11
6	M. Anamul Kabir Emon	02	02
7	Dr. Mahmuda Akter	11	11
8	Mahfuza Mondol Rina	02	02
9	Abul Khayer Md. Aminur Rahman	11	11
10	Begum Rubina Amin	02	02
11	Yasmin Begum	02	02
12	Md. Belayet Hossain	10	10
13	Md. Zakir Hossain	07	07
14	Md. Ashraful Islam	04	04
15	Md. Shamsul Alam	01	01
16	Maksud Alam Dablu	09	09
17	Mohammad Shahinur Rahman Tutul	09	09
18	Arun Kumar Saha	11	11
19	Md. Ekhlasur Rahman	09	09
20	Eradul Haque	09	09

23. Board Committees

EGCB has the following four Board Committees:

1. Administrative Affairs Committee.
2. Budget and Audit Committee.
3. Procurement and Technical Committee.
4. Legal and Governance Committee.

To enable better and more focused attention on the affairs of the Company, the Board delegates particular matters to the Board Committees so constituted for the purpose. After reviewing items/issues in detail, Committee places recommendation or observation to the Board for consideration. Some complex matters are placed in the Board through concerned Board Committee. As a result Board can save time and easily come to the decision.

23.1. Administrative Affairs Committee

Administrative Affairs Committee is comprised of four directors and chaired by Company's Chairman Md. Nurul Alam, Additional Secretary, Power Division, MPEMR. The Committee prepares/updates service-related rules and regulations for the employees. The Committee also assists in the recruitment and promotion process.

23.2. Budget and Audit Committee

Budget and Audit Committee is comprised of four directors and chaired by an Independent Director Professor Dr. Mahmuda Akter, Executive President, Bangladesh Institute of Capital Market. The committee oversees the company's financial reporting process and the disclosure of its financial information to ensure the correctness of financial statement. Company's proposed budget, quarterly and annual accounts are presented to the committee for review, guidance and suggestion. The committee also monitors the internal audit system and guides the internal audit section to perform the audit activities as per applicable laws, regulations and standard practice.

23.3. Procurement and Technical Committee

Procurement and Technical Committee is comprised of four directors and chaired by Mr. Mohammad Hossain, Director General, Power Cell, Power Division. All the members of the committee are technically sound and have experience in procurement field. Major project proposals, procurement proposals, tender evaluation reports, feasibility study report etc. are presented before the committee for their opinion. Besides, technical or procurement issues related to operation and maintenance of the power plants are also dealt by the committee. The committee also negotiates with the vendors/suppliers whenever necessary.

23.4. Legal and Governance Committee

Legal and Governance Committee plays a vital role to enhance compliance and corporate governance. Legal and Governance Committee is comprised of four directors and chaired by Mr. Md. Ekhlaur Rahman, Additional Secretary (Rtd.), Finance Division. Legal and Governance Committee works on the legal and governance issues of the Company. Legal aspects of contracts, joint venture agreements and MOUs are reviewed by the committee. The committee provides legal opinion on the assigned issues.

24. Election of Directors

EGCB board is comprised of twelve Directors including Managing Director (ex-officio). In accordance with the provisions of Company Act, 1994 (Sections 79-81 of schedule-1) and Articles of Association of EGCB (section 75 and 76) one third of Directors i.e. four Directors will retire at the next AGM and they may be reappointed. As such Director Maksud Alam Dablu, Md. Ekhlaur Rahman, Dhurjati Prosad Sen and Eradul Haque will retire in the 24th AGM. The retiring Directors, being eligible, may be re-elected for the next term.

25. Management Appreciation

The Members of the Board of Directors would like to take the opportunity to appreciate and acknowledge the Shareholders, Power Division, Energy and Mineral Resources Division, Bangladesh Power Development Board, Concern Ministries, Titas Gas Transmission and Distribution Company Ltd., Banks, Insurance Companies, Auditors and other Stakeholders for their continuous support and contribution towards the success of the Company. The Board is thankful to the Development Partners of the Company, namely JICA, The World Bank and Asian Development Bank for their continued supports. The Board also appreciates the contributions of contractors, vendors, suppliers and consultants in the implementation of the Projects of Company.

Finally, the Board expresses sincere gratitude to the employees of the Company for their efforts and commitment to ensure the continuous growth of the Company and looks forward to their continued involvement and support.

On behalf of the Board of Directors,



Md. Nurul Alam
Chairman

The background is a dark blue field filled with festive elements. At the top and bottom, there are strings of colorful triangular bunting in shades of yellow, orange, pink, and teal. Swirling streamers in pink and white ribbon are scattered throughout. Small, multi-colored squares and dots of confetti are also present. In the center, a blue rectangular box with a white border and a thin gold inner frame contains the text.

EVENTS AND UPDATES



National Mourning Day, 15 August 2021 (Biddut Bhaban)



National Mourning Day, 15 August 2021 (EGCB Corporate Office)



Placing Wreath at the Mausoleum of the Father of the Nation



Offering Prayer at the Mausoleum of Father of the Nation



Chairman visiting Sonagazi project area



Chairman visiting Siddhirganj 335 MW CCPP



Dry food distribution to the poor at Haripur 412 MW CCPP



Dry food distribution to the poor at Siddhirganj 335 MW CCPP



CBA representatives visit to Managing Director



Managing Director signing Annual Performance Agreement with Executive Directors



**Independent auditor's report
&
Audited financial statements
of
Electricity Generation Company of Bangladesh Limited
As at & for the year ended 30 June 2021**



EGCB Ltd.

Independent Auditor's Report

To the shareholders of
Electricity Generation Company of Bangladesh Limited
Report on the audit of the financial statements

Opinion

We have audited the financial statements of Electricity Generation Company of Bangladesh Limited (the "Company"), which comprise the statement of financial position as at 30 June 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with the Companies Act, 1994 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that

is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ❑ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- ❑ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❑ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❑ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Companies Act, 1994 we also report the following:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (iii) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

A. Qasem & Co.

Chartered Accountants

RJSC Registration No: 2-PC7202

Mohammad Motaleb Hossain, FCA

Partner

Enrolment Number: 0950

DVC: 2111280950AS706453

Dhaka, 24 November 2021

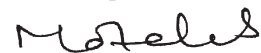
Electricity Generation Company of Bangladesh Limited
Statement of Financial Position
As at 30 June 2021

		Amounts in BDT	
		30 June 2021	30 June 2020
Properties and Assets			
Non-current Assets			
Property, plant & equipment	3	58,765,226,438	62,540,980,279
Intangible assets	4	5,122,305	4,184,675
Right-of-use asset	5	151,031,319	168,708,716
Capital work in progress	6	5,693,424,330	3,559,752,776
Investment in research & development fund	7	826,757,240	782,325,502
		65,441,561,632	67,055,951,948
Current Assets			
Inventories	8	3,016,328,457	2,857,394,896
Advance, deposits & prepayments	9	158,869,450	316,635,526
Trade & other receivables	10	3,843,874,727	3,408,049,932
Short term Investment	11	8,313,383,532	9,118,901,090
Cash and cash equivalents	12	1,039,004,412	1,191,521,182
		16,371,460,578	16,892,502,626
Total Assets		81,813,022,210	83,948,454,574
Equity and Liabilities			
Equity			
Share capital	13	378,972,000	378,972,000
Equity from government	14	8,327,541,875	8,327,541,875
Research & development fund	15	826,757,241	782,325,503
Retained earnings	16	7,864,278,577	7,325,852,820
Reserve for foreign currency fluctuation gain/(loss)	32.1	(110,249,806)	(678,525,705)
		17,287,299,887	16,136,166,493
Liabilities			
Non- current Liabilities			
Loan from government- non current portion	17 A	4,089,527,589	4,313,598,783
Loan from ADB- non current portion	18 A	4,402,211,037	4,868,470,523
Loan from JICA- non current portion	19 A	17,684,163,564	20,059,993,467
Loan from World Bank- non current portion	20 A	25,635,798,366	26,609,648,731
Lease Liabilities	21 A	133,334,001	184,557,236
		51,945,034,556	56,036,268,740
Current Liabilities & Provisions			
Loan from government- current portion	17 B	314,322,491	215,150,324
Loan from ADB-current portion	18 B	463,390,618	463,663,843
Loan from JICA-current portion	19 B	1,828,993,519	1,880,249,203
Loan from World Bank- current portion	20 B	2,529,962,512	1,900,048,058
Lease Liabilities - Current Portion	21 B	48,542,572	-
Security deposit & retention money	22	18,507,476	19,873,443
Trade & other payables	23	1,814,650,604	2,171,156,285
Interest payable on loan	24	5,222,014,427	4,882,660,075
Provision for WPPF	25	99,003,866	168,136,588
Provision for income tax	26	241,299,682	75,081,522
		12,580,687,767	11,776,019,341
Total Equity and Liabilities		81,813,022,210	83,948,454,574

The annexed notes 1 to 50 and "Annexures A to H" are the integral part of these financial statements.
Signed as per our report of same date.

A. Qasem & Co.

Chartered Accountants
RJSC Registration No: 2-PC7202



Mohammad Motaleb Hossain, FCA

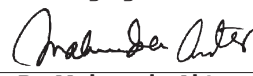
Partner

Enrolment Number: 0950
DVC: 2111280950AS706453

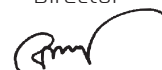
Dhaka, 24 November 2021



Engr. Arun Kumar Saha
Managing Director



Dr. Mahmuda Akter
Director



Kazi Nazrul Islam
Company Secretary

Electricity Generation Company of Bangladesh Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2021

	Notes	Amounts in BDT	
		30 June 2021	30 June 2020
Revenue from sales of energy	27	11,579,257,285	11,786,203,041
Cost of energy sold	28	(8,948,583,215)	(8,854,236,860)
Gross profit		2,630,674,070	2,931,966,181
Administrative expenses	29	(253,782,576)	(232,520,819)
Operating profit		2,376,891,494	2,699,445,362
Non operating income	30	572,747,129	727,384,018
Financial expenses	31.1	(1,872,919,772)	(782,439,645)
Foreign exchange gain/(loss)-realized	31.2	(33,701,482)	2,101,059
Profit before contribution to WPPF & income tax		1,043,017,369	2,646,490,794
Contribution to workers' profit participation fund (5%)	25	(49,959,364)	(132,324,540)
Profit before income tax		993,058,005	2,514,166,254
Income tax provision	26.1	(241,299,682)	(75,081,522)
Profit after income tax (A)		751,758,323	2,439,084,732
Other comprehensive income			
Foreign currency fluctuation gain/(loss)-unrealized (B)	32.1.1	568,275,899	(181,690,906)
Total comprehensive income for the year (A+B)		1,320,034,222	2,257,393,826
Earnings per share (EPS)-basic	50 (a)	1,984	6,436
Earnings per share (EPS)-diluted	50 (b)	86	280

The annexed notes 1 to 50 and "Annexures A to H" are the integral part of these financial statements.

Signed as per our report of same date.

A. Qasem & Co.

Chartered Accountants

RJSC Registration No: 2-PC7202

Mohammad Motaleb Hossain, FCA

Partner

Enrolment Number: 0950

DVC: 2111280950AS706453

Dhaka, 24 November 2021

Engr. Arun Kumar Saha

Managing Director

Dr. Mahmuda Akter

Director

Kazi Nazrul Islam

Company Secretary

Electricity Generation Company of Bangladesh Limited
Statement of Changes in Equity
For the Year Ended 30 June 2021

Particulars	Share Capital	Govt. Equity and Share Money Deposit	Research & Development Fund	Retained Earnings	Reserve for Foreign Currency Fluctuation Gain/(Loss)	Total
Balance on 1 July 2019	378,972,000	9,103,039,209	513,876,023	5,481,139,170	(496,834,799)	14,980,191,603
Refund to Government	-	(775,497,335)	-	-	-	(775,497,335)
Profit after income tax	-	-	-	2,439,084,732	-	2,439,084,732
Foreign currency fluctuation gain/(loss)-unrealized	-	-	-	-	(181,690,906)	(181,690,906)
R&D fund- allocated from retained earnings	-	-	243,908,473	(243,908,473)	-	-
Interest income added to R&D fund	-	-	24,541,007	-	-	24,541,007
Dividend paid	-	-	-	(350,000,000)	-	(350,000,000)
Adjustment of Haripur 100 MW HFO project expenses	-	-	-	(462,608)	-	(462,608)
Balance on 30 June 2020	378,972,000	8,327,541,874	782,325,503	7,325,852,821	(678,525,705)	16,136,166,493
Balance on 1 July 2020	378,972,000	8,327,541,874	782,325,503	7,325,852,821	(678,525,705)	16,136,166,493
Profit after income tax	-	-	-	751,758,323	-	751,758,323
Foreign currency fluctuation gain/(loss)-unrealized	-	-	-	-	568,275,899	568,275,899
R&D fund- allocated from retained earnings	-	-	75,175,832	(75,175,832)	-	-
Interest income added to R&D fund	-	-	21,258,010	-	-	21,258,010
Adjustment of Pekua Project expenditure with R&D fund	-	-	(52,002,104)	-	-	(52,002,104)
Dividend paid	-	-	-	(120,000,000)	-	(120,000,000)
Prior year adjustments (Note 16.1)	-	-	-	(43,830,088)	-	(43,830,088)
Received from welfare fund trustee	-	-	-	13,515,347	-	13,515,347
Received from special reserve fund	-	-	-	12,158,007	-	12,158,007
Balance on 30 Jun 2021	378,972,000	8,327,541,874	826,757,241	7,864,278,578	(110,249,806)	17,287,299,887
Notes	13.2	14	15	16	32.1	

The annexed notes 1 to 50 and "Annexures A to H" are the integral part of these financial statements.

Electricity Generation Company of Bangladesh Limited
Statement of Cash Flows
For the Year Ended 30 June 2021

		Amounts in BDT	
Notes		30 June 2021	30 June 2020
A. Cash flows from operating activities			
Cash received from operation	33	11,005,763,148	12,638,139,854
Cash received from other income	34	710,416,471	514,134,251
Payment for cost of sales of energy	35	(5,104,077,036)	(5,295,557,577)
Payment for administrative expenses	36	(455,662,133)	(164,529,140)
Received from special reserve fund & welfare fund	37	25,673,354	-
Interest paid	38	(1,411,259,606)	(5,605,780,139)
Paid for income tax	26	(75,081,522)	(59,657,577)
Paid for WPPF	25	(119,092,086)	(88,861,927)
Net cash flows from operating activities		4,576,680,590	1,937,887,745
B. Cash flows from investing activities			
Purchase of fixed assets	39	(10,901,783)	15,340,621
Paid for work-in-progress	40	(2,549,920,121)	(3,208,427,634)
Short Term Investment	41	805,517,558	(9,118,901,090)
Investment of R&D fund	42	(23,173,727)	(243,908,473)
Net cash used in investing activities		(1,778,478,073)	(12,555,896,576)
C. Cash flows from financing activities:			
Equity refund to Government	43 (a)	-	(775,497,335)
Loan refunded to Government	43 (b)	-	(516,998,223)
Loan repayment to GOB	44	(124,899,026)	(124,899,026)
Loan repayment to ADB	45	(463,390,618)	(462,844,177)
Loan repayment to JICA	46	(1,915,293,787)	(1,856,698,976)
Loan from World Bank	47	303,898,257	4,540,550,820
Loan repayment to World Bank	48	(631,034,112)	-
Dividend paid	49	(120,000,000)	(350,000,000)
Net cash used in financing activities		(2,950,719,286)	453,613,083
D. Net cash increase/(decrease) (A+B+C)		(152,516,769)	(10,164,395,748)
E. Opening cash & cash equivalents		1,191,521,182	11,355,916,930
F. Closing cash & cash equivalents (D+E)		1,039,004,412	1,191,521,182

The annexed notes 1 to 50 and "Annexures A to H" are the integral part of these financial statements.

Electricity Generation Company of Bangladesh Limited

Notes to the Financial Statements

As at and for the year ended 30 June 2021

1.00 The Company and its activities

a) Legal form of the company

Electricity Generation Company of Bangladesh Limited (the Company) was registered as the 'Private Limited Company' with the Registrar of Joint Stock Companies and Firms (RJSC), Dhaka on 23 November 1996, vide registration number C-31833 (954)/96 in the name of "Meghnaghat Power Company Ltd." Subsequently, it was renamed as the "Electricity Generation Company of Bangladesh Limited" from 16th February 2004 vide memo no.-51, approved by the Registrar of Joint Stock Companies and Firms (RJSC). Electricity Generation Company of Bangladesh Limited was converted from Private Limited Company to Public Limited Company on 15 January 2009.

b) Address of registered/corporate office of the company

The Registered address of the Company is WAPDA Building, Motijheel C/A, Dhaka-1000, and Corporate office address is Unique Heights (Level 15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217.

c) Objective of business

- * To operate and maintain the facilities for harnessing, development and generation of electricity.
- * Set-up new power plants.
- * Increase the sector's efficiency and make the sector commercially viable.

d) Nature of business

The principal activity of the Company is to set up power plants for generation of electricity and sale the same to BPDB.

2.00 Summary of significant accounting policies and basis of preparation of the financial statements:

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The specific Accounting policies selected and applied by the Company's management for significant transactions and events that have a material effect within the framework of "IAS 1 Presentation of Financial Statements". In the preparation and presentation of financial statements accounting and valuation methods are disclosed for reasons of clarity.

2.1 Basis of preparation of the financial statements

a) Accounting standards

The Financial Statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations.

b) Accounting convention and assumptions

The financial statements, except cash flow statements are prepared on the accrual basis under the historical cost convention.

c) Other regulatory compliances

Other regulatory compliances followed are,

- i) The Companies Act 1994;
- ii) Income Tax Ordinance 1984 and The Income Tax Rules 1984;
- iii) The Value Added Tax and Supplementary Duty Act, 2012;
- iv) The Registrar of Joint Stock Companies and Firms (RJSC);
- v) Other applicable laws & regulations.

d) Critical accounting estimates, assumptions and judgments

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

e) Application of standards

The following standards are applicable for these financial statements :

IAS 1	: Presentation of Financial Statements
IAS 2	: Inventories
IAS 7	: Statement of Cash Flows
IAS 8	: Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	: Events after the Reporting Period
IAS 12	: Income Taxes
IAS 16	: Property, Plant and Equipment
IAS 19	: Employee Benefits
IAS 21	: The Effects of Changes in Foreign Exchange Rates
IAS 23	: Borrowing Costs
IAS 24	: Related Party Disclosures
IAS 33	: Earnings Per Shares (EPS)
IAS 36	: Impairment of Assets
IAS 37	: Provisions, Contingent Liabilities and Contingent Assets
IAS 38	: Intangible Assets
IFRS 9	: Financial Instruments
IFRS 15	: Revenue from Contracts with Customers
IFRS 16	: Leases

2.2 Functional and presentation currency

These Financial Statements are presented at BDT, which is also the Company's functional currency.

2.3 Reporting period

The Company's financial statements cover one year from 01 July to 30 June every year and consistently followed. These financial statements are covering the year from 01 July 2020 to 30 June 2021.

2.4 Statement of cash flows

Statement of cash flows is presented in accordance with IAS 7 "Statement of Cash Flows" under direct method.

2.5 Comparative information

As guided in the paragraph of IAS 1 "Presentation of Financial Statements", comparative information in respect of the previous year has been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding the current year's financial statements.

2.6 Property, plant and equipment

2.6.1 Recognition & measurement

Tangible assets are accounted for according to "IAS 16 Property, Plant and Equipment" at historical cost less accumulated depreciation and the capital work-in-progress is stated at cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.6.2 Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the income statement.

2.6.3 Depreciation

Property, plant & equipment are stated at cost less accumulated depreciation. The depreciation is charged on "Straight Line Method". Addition to fixed assets during the period, depreciation is charged from the beginning of the month irrespective of the date of acquisition of that month of a particular asset (policy updated from FY 2019-20). In case of commissioning of new plant depreciation is charged from the month in which it starts its commercial operation. For disposal of fixed assets, no depreciation is charged in the year of disposal. The rates of depreciation are as under:

Name of the Assets	Depreciation Rate (%)
Land & land development	0%
Building & other constructions	3.50%
Plant & machinery	5%
Plant & machinery (HGPI)	25%
Plant & machinery (TI/CI/MI)	33.33%
Motor vehicles	15%
Computer & printers	20%
Photocopy machine	20%
Fax machine	20%
Air-condition	10%
Telephone with PABX	10%
Mobile phone	20%
Other equipment's	15%
Furniture & fixture	10%

2.7 Intangible assets

2.7.1 Recognition & measurement

Intangible assets are accounted for according to "IAS 38 Intangible Assets" at historical cost less accumulated amortization. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.7.2 Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the income statement.

2.7.3 Amortization of intangible assets

Intangible assets are stated at cost less accumulated amortization. The amortization is charged on "Straight Line Method". Amortization on addition to intangible assets during the period, amortization is charged from the beginning of the month irrespective of the date of acquisition of that month of a particular asset (policy updated from FY 2019-20). In case of disposal of Intangible Assets, no amortization is charged in the year of disposal. The rate of amortization is as under:

Name of the Assets	Amortization Rate (%)	Remarks
Intangible assets	20%	General Cases
Intangible assets	33.33%	For 3 years license term

2.8 Cash and cash equivalents

Cash and cash equivalents are comprised of cash and short-term deposits those are free from any restriction to use.

2.9 Share capital

i) Authorized share capital : The authorized share capital of the Company as on 30 June 2021 is BDT 50,000,000,000 (50,000,000 shares @ 1000 each).

ii) Paid up share capital : The Paid-up capital as on 30 June 2021 is BDT 378,972,000 (378,972 shares @ 1000 each).

2.10 Revenue recognition

Commercial operation of Siddhirganj 2x120 MW Peaking Power Plant started from 05 February 2012, Haripur 412 MW Combined Cycle Power Plant started from 06 April 2014 and Siddhirganj 335 MW CCPP started its combined cycle operation from 10 September 2019. Invoice against sale of energy has been raised and submitted by the Company to Bangladesh Power Development Board (BPDB) as per the respective Power Purchase Agreement (PPA) on monthly basis. The Company recognizes revenue from the above sale of energy upon delivery of the electricity, raising invoices for the same and duly certified by BPDB.

2.11 Other income/non operating income

i) Other Income comprises of interest income from investment on fixed deposits and bank deposits, sale of tender/scrap, miscellaneous receipts, etc. in corporate office & plant during the year.

ii) Non operating income consisting of bank interest and other income of all projects of the Company which have been transferred to the corporate office as per decision of the management.

2.12 Income tax

2.12.1 Income tax provision

Income tax provision is calculated as per prevailing tax act and rules. Currently the rate is 30% on net profit before Income Tax or 0.6% of gross receipts (applicable cases) as reported in the Statement of Profit or Loss & Other Comprehensive Income.

2.12.2 Deferred taxation

As per the provision of the Power Purchase Agreement (PPA) between BPDB and the Company, from and after the commercial operation date, BPDB shall reimburse the company the corporate tax only related to the sale of energy to BPDB on actual basis. As a result the Company hasn't considered any effect of deferred taxation in these financial statements.

2.13 Earnings per share (EPS)-basic

The Company presents Earning Per Share (EPS) in accordance with IAS 33 Earning Per Share, which has been shown on the face of the statement of profit or loss and other comprehensive income.

i) Basic earnings per share (BEPS)

It has been calculated by dividing the profit or loss attributable to shareholders by the number of ordinary shares outstanding at the end of the period.

ii) Diluted earnings per share

It has been calculated by dividing the profit or loss attributable to shareholders by the number of ordinary shares outstanding and equivalent number of shares against equity received from government (Approximate no. of shares) at the end of the period.

2.14 Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company.

In accordance with IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" there is a contingent liability against income tax demand by DCT (details disclosure shown under note 26).

2.15 Employee benefit

a) Contributory provident fund:

The Company maintains a contributory provident fund (CPF) that was recognized by the Commissioner of Taxes, Tax Zone-07, Dhaka vide ref. # P:F:/K:A:-7/2009-10/650, dated-21/04/2010. Employees contribute 10% of their basic salary to the fund after confirmation of job service and the Company also contributes an equal amount according to the Company's "Service Rules" & "Employees Provident Fund Rules". The fund is managed and operated by a board of Trustees.

b) Gratuity

The Company maintains a gratuity scheme. Under the gratuity scheme, the Company pays to a retired employee, having completed at least three years of service, at the rate of two and a half (2.5) months' last drawn basic salary for every completed year of service. In the FY 2013-14 gratuity fund of the Company was recognized by the NBR vide ref # 08.01.0000.035.02.0028.2013/15 dated 12/02/2014. As per Gratuity Trust Deed & Gratuity Trust Rules a separate Board of Trustees manages and operates the said fund.

Actuarial valuation of Gratuity Fund has not been done yet. Management will actively consider the actuarial valuation very soon.

c) Workers profit participation fund (WPPF)

The Company makes provision of 5% on Net Profit before Contribution to WPPF, Other Funds & Income Tax for this fund. Payment is made to the beneficiaries as per provision of the Bangladesh Labor Law (#42) 2006, Bangladesh Labor (amendment) Law 2013 and other applicable laws and regulations.

d) Employees welfare fund

This Fund has been discontinued with effect from FY 2016-17 as per decision of 10/2018 no. Board meeting held on 14/11/2018.

2.16 Interest bearing loans and borrowings

All such loans and borrowings are initially recognized at fair-value including transaction costs.

2.17 Borrowing cost

Borrowing costs relating to projects have been adjusted with project-in-progress as interest during construction (IDC).

2.18 Foreign currency fluctuation effects
2.18.1 Foreign currency fluctuation gain/(loss)-Realized

Foreign exchange gain/ (loss) those are realized are shown under non operating income/expenses in the statement of profit or loss and other comprehensive income.

2.18.2 Foreign currency fluctuation gain/(loss)-Unrealized

Foreign currency fluctuation gain/(loss) those have not been realized yet are shown under other comprehensive income in the statement of profit or loss and other comprehensive income.

2.19 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realizes the asset and settle the liability simultaneously. Appropriate disclosures have been made in the financial statements. also relevant expenses are offset if any kind of receipts incurred thereon like liquidity damage offset against inventory/R&M-Plant, house rent recovery offset against R&M-Building and civil works, income from transport charge offset against R&M-Vehicle maintenance etc.

2.20 Preparation and presentation of financial statements

The management of the Company is responsible for the preparation and presentation of Financial Statements for the year ended 30 June 2021.

2.21 Changes in significant accounting policies

The Company has applied IFRS 15 "Revenue from Contracts with Customers" and IFRS 9 "Financial Instruments" from 1 July 2018.

2.22 IFRS 15 Revenue from contracts with customers

IFRS 15 establishes a five-step model to account for revenue arising from contracts with customers. It replaces IAS 18 "Revenue", IAS 11 "Construction Contracts and related interpretations". Under IFRS 15, revenue is recognised when a customer obtains control of the goods or services. Determining the timing of the transfer of control - at a point in time or over time - requires judgement. However, adoption of IFRS 15 does not have any significant impact in recognition of revenue for the Company.

2.23 IFRS 9 Financial instruments

IFRS 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement. However, adoption of IFRS 9 does not have any significant impact on the financial statements of the Company.

2.24 Related party transactions

The Company in the normal course of business has entered into transactions with other entities that fall within the definition of related party contained in IAS 24. The Company believes that the terms of related party transactions are not significantly different from those that could have been obtained from third parties. The significant related party transactions during the year are as follows:

Name of the party	Nature of relationship	Nature of transaction	Receivable/(payable) as at '30 June 2021 BDT
Bangladesh Power Development Board (BPDB)	Controlling organization	1. Receivable from sale of energy	3,757,466,275
		2. Land lease rent payable	(30,845,254)
		3. Income tax reimbursement	-
		4. Insurance/FGMO reimbursement	40,463,307
		Total	3,767,084,328

Transactions with related companies are priced on arm's length basis and are in the ordinary course of business.

2.25 Going concern

EGCB Ltd. has been following going concern assumption and consequently the Company has been prepared Financial statements on the basis of this assumption. The company has adequate resources to meet its current and foreseeable future obligations with an ease therefore there is hardly any significant uncertainties that may pose a threat or create a doubt about the ability of the Company to follow going concern assumption. The management assess that there was no issue at all related to going concern as the business operation of generating electricity remain unaffected during this COVID-19 pandemic whereas the Bangladesh Government has to take restrictive steps to ensure occupational health and safety. The Company continues to extend its health safety measures for all employees to ensure uninterrupted power generation of all its power plants to meet the demand for electricity. In addition, Company's revenue stream is highly secured since the company signed Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB).

2.26 Event after the reporting period.

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. The company always remains vigilant in recording its financial events on due time therefore there are no material events left after the reporting period, non-disclosure of which could adversely affect the ability of the stakeholders to make an appropriate appraisal.

The Board of Directors of the Company recommended a cash dividend amounting to BDT 5 (five) Crore in favor of BPDB for the year ended 30 June 2021 at its board meeting held on 24 November 2021. The dividend is subject to approval of the shareholders in the 24th annual general meeting scheduled to be held on 22 December 2021.

There are no other events identified after the date of the statement of financial position which require adjustment or disclosure in the accompanying financial statements.

2.27 Use of estimates and judgments

EGCB has always prepared its financial statements in compliance with International Financial Reporting Standard (IFRS), International Accounting Standards (IAS), the Companies Act, 1994 and other applicable laws and regulations i.e. tax law, labor law, industry policy etc. The Company makes reasonable and prudent judgments and estimates, if necessary, to ensure fair presentation of financial information so that the

stakeholders can make their reasonable effective and efficient economic decisions. The Company reviews the management's judgments, estimates and underlying assumptions on an ongoing process and recognize the revision of accounting estimates in the present period and the future periods that carry the effects of revision.

2.28 Capital Work in Progress

Capital work in progress consists of acquisition costs, directly attributable borrowing costs, capital components and related installation costs and other development, revenue and administrative expenditures until the date when the assets are ready to use for its intended purpose. Capital work in progress is stated at cost until the construction is completed. Upon completion of construction, the cost of such assets together with the cost directly attributable to construction, including capitalization of the borrowing costs are transferred to the respective class of assets and depreciated when the asset is completed and commissioned. No depreciation is charged on capital work in progress.

2.29 Investments

Investment in fixed deposit receipt is shown in the financial statements at its cost and interest income is recognized quarterly.

2.30 Advance, deposits and prepayments

Advances with no stated interest are measured at the original amount if the effect of discounting is immaterial. Deposits are measured at payment value.

2.31 Inventories

Inventories comprises of Nitrogen Gas, Chemicals and detergent, alternator grease, cool net water, spare parts, unused printing & stationery etc. are used in the operation and maintenance of power plants. Cost of inventories include expenditure incurred in acquisition of inventories, transforming them for final use and the cost is measured under weighted average cost formula. As per IAS-2 inventories are valued at cost or net realized valued whichever is lower.

2.32 Provision

A provision is generally recognized in the statement of financial position if the Company has a legal obligation as a result of a past event and when it is probable that a significant outflow of economic benefits will be required to settle down the said obligation and a reliable estimate can be made of the amount of the obligation

2.33 Finance income and expense

Financial income includes interest income on short term investment and it is recognized on an accrual basis of accounting. On the other hand, financial costs include interest expense on borrowings from investment partners such as The GOB, World Bank, ADB and JICA etc. and interest during construction on capital work in progress as well.

2.34 Leases

Recognition and Measurement

IFRS 16 introduced a single, on-balance sheet accounting model for lessees. Therefore, the Company has recognized right-of-use assets that represents its rights to use the underlying assets and lease liabilities comprising its obligation to make lease payments liabilities at the lease commencement date. However, Lessor accounting remains similar to previous accounting policies. The right-of-use asset is primarily valued at cost, and subsequently at cost less any accumulated amortization and impairment losses, and adjusted for certain remeasurements of the lease liabilities. The lease liabilities are measured at the present value of the lease payments that are yet to paid at the opening date, discounted using the interest rate implicit in the lease, or, the Company's incremental borrowing rate if discounted interest rate cannot be readily available or determined.

Amortization

Leases are subject to amortization expense for leased asset along with finance expense for each reporting period. EGCBL usually applied amortization schedule to amortize leased assets over the lease terms.

2.35 Date of authorization

These financial statements are authorized for issue by the Board of Directors in its 10/2021 no. Board of Directors meeting held on 24 November 2021.

2.36 Trade & other receivable

Trade receivables are initially recognized at the time of selling of energy to Bangladesh Power Development Board (BPDB) according to invoice generated as per Power Purchase Agreement (PPA). BPDB is the sole buyer of EGCB Limited. Other receivables include receivable other than sales such as FGMO reimbursement, plant insurance reimbursement, intercompany transactions or other type of receivables.

2.37 Accrued expenses

An accrued expense represents various operating expenses that has been incurred, but for which there is not yet any expenditure documentation.

2.38 Impairments

Financial assets

Financial assets are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event has a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The Group assesses yearly whether there is any indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognising an impairment loss, if and only the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognised immediately in the statement of comprehensive income.

2.39 Dividend

Dividend is declared by Board of Directors at the AGM after approval of the annual audited accounts depending on the profit earned during the year. In FY 2019-20 at the 23rd AGM Board of Directors of EGCB Limited declared BDT 12 crore as dividend to its shareholder.

2.40 Number of employee.

Designation	Number of employees (up to 30 June 2021)
Officers	228
Staffs	258
Total	486

2.41 MD's remuneration

Name	Amount in BDT	
	FY 2020-21	FY 2019-20
Eng. Arun Kumar Saha	4,228,213	4,037,458

2.42 General

"i) Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements."

ii) All fractional amounts in the financial statements have been rounded off to the nearest BDT.

3.00 Property, plant & equipment

(For details see annexure A-1)

Acquisition cost

Opening balance
Add: Addition during the year
Add: Adjustments during the year

Less: Adjustments

Depreciation

Opening balance
Add: Addition during the year

Add/(Less): Depreciation adjustment

Total accumulated depreciation

Written down value as on 30 June 2021

Notes	Amounts in BDT	
	30 June 2021	30 June 2020
Annex A-1	79,556,686,140	60,864,478,322
	406,527,709	18,692,207,818
	-	-
	79,963,213,849	79,556,686,140
	-	-
	79,963,213,849	79,556,686,140
	17,015,705,861	12,960,112,465
	4,182,281,550	4,055,593,396
	21,197,987,411	17,015,705,861
	-	-
	21,197,987,411	17,015,705,861
	58,765,226,438	62,540,980,279

4.00 Intangible assets

(For details see annexure A-2)

Opening balance
Add: Addition during the year

Less: Amortization adjustment

Written down value as on 30 June 2021

Annex A-2	7,044,435	47,140,885
	2,197,442	(40,096,450)
	9,241,877	7,044,435
	(4,119,572)	(2,859,760)
	5,122,305	4,184,675

Only cost of software is included under intangible assets as per IAS 38 intangible assets.

5.00 Right-of-use assets

(For details see annexure A-3)

Opening balance
Add: Addition during the year

Less: Amortization

Written down value as on 30 June 2021

Annex A-3	168,708,716	-
	-	184,557,236
	168,708,716	184,557,236
	(17,677,397)	(15,848,520)
	151,031,319	168,708,716

6.00 Capital work In progress

(For details see annexure- B)

Munshiganj 300-400 MW coal project (Previous 600-800 MW)
LA for Feni 100 MW Solar & 100 MW wind power plant project
LA for Pekua 2x600 MW USC coal based power plant project
Sonagazi 50 MW solar power plant construction project
Haripur 412 MW CCPP
Siddhirganj 335 MW CCPP (O&M)

Annex. B-1	1,787,008,316	1,766,345,794
Annex. B-2	1,059,724,851	1,048,279,251
Annex. B-3	-	52,002,104
Annex. B-4	343,525,295	22,016,824
Annex. B-5	35,923,101	-
Annex. B-6	2,467,242,767	671,108,803
	5,693,424,330	3,559,752,776

7.00 Investment in research & development fund

Bank balance
FDR
R&D fund receivable

7.1

576,686	233,077,980
803,006,826	305,339,049
23,173,728	243,908,473
826,757,240	782,325,502

Bank A/c

Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000038
Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000081
UCBL, Elephant Road Br., STD A/c No: 0171301000000295

-	25,737,998
576,686	-
-	207,339,982
576,686	233,077,980

		Amounts in BDT	
	Notes	30 June 2021	30 June 2020
FDRs			
Modhumoti Bank, Banglamotor Br., FDR#1123254000000037		-	58,720,823
SIBL, Dhanmondi Br., FDR # 1537		-	63,636,384
SIBL, FDR # 0245320010119		-	54,600,997
RBL, FDR # 079418/35/1337		78,146,826	73,806,030
IFIC, FDR # 1313175/483384/204		-	54,574,815
RBL, Rampura Br., FDR #0521035001440		205,360,000	-
RBL, Rampura Br., FDR #080464/50/11		100,000,000	-
RBL, Rampura Br., FDR #080465/50/12		100,000,000	-
RBL, Rampura Br., FDR #080466/50/13		80,000,000	-
NBL, Principal Br., FDR #0838261		55,000,000	-
SBL, Kaw. Bazar Br., FDR #0995013		115,000,000	-
SBL, Kaw. Bazar Br., FDR #0995028		69,500,000	-
		803,006,826	305,339,049
7.1 R&D fund receivable			
Addition during the year (10% of net profit after tax)		75,175,832	243,908,473
Less: Adjustment for Pekua project expenditures		(52,002,104)	-
		23,173,728	243,908,473
8.00 Inventories			
Siddhirganj 2x120 MW PPP (O&M)	8.1	477,943,095	203,312,197
Haripur 412 MW CCPP (O&M)	8.2	2,517,669,149	2,654,082,699
Siddhirganj 335 MW CCPP	8.3	20,716,213	-
		3,016,328,457	2,857,394,896
8.1 Siddhirganj 2x120 MW PPP (O&M)			
Opening balance		203,312,198	190,667,060
Add: Addition during the year		553,963,645	36,125,804
		757,275,843	226,792,864
Consumption during the year		(279,332,748)	(23,480,667)
		477,943,095	203,312,198
8.2 Haripur 412 MW CCPP (O&M)			
Opening balance		2,654,082,699	2,628,845,249
Add: Addition during the year		174,070,059	140,975,000
		2,828,152,757	2,769,820,249
Consumption during the year		(310,483,608)	(115,737,550)
		2,517,669,149	2,654,082,699
8.3 Siddhirganj 335 MW CCPP			
Opening balance		-	-
Add: Addition during the year		34,359,280	-
		34,359,280	-
Consumption during the year		(13,643,067)	-
		20,716,213	-
9.00 Advance, deposits & pre-payments			
Corporate office	9.1	139,692,267	135,390,811
Siddhirganj 2x120 MW PPP (O&M)	9.2	1,670,748	15,347,141
Haripur 412 MW CCPP (O&M)	9.3	17,327,866	165,896,696
Haripur 412 MW CCPP project (2nd DPP)	9.4	878	878
Siddhirganj 335 MW CCPP (O&M)	9.5	177,691	-
		158,869,450	316,635,526

		Amounts in BDT	
Notes		30 June 2021	30 June 2020
9.1 Corporate office			
Temporary advance		892,330	1,195,146
Security deposit for telephone connection		75,000	75,000
Security deposit for car fuel		87,830	87,830
Advance tax at source (AIT)	9.1.1	138,637,107	134,032,835
		139,692,267	135,390,811
9.1.1 Advance tax at source (AIT)			
Opening balance		134,032,835	120,614,997
Add: Addition during the year		79,835,795	73,075,415
		213,868,630	193,690,412
Adjusted against corporate income tax	9.1.1.1	(75,231,523)	(59,657,577)
		138,637,107	134,032,835
9.1.1.1 Unit office wise AIT balance			
Corporate office		115,624,843	131,942,628
Advance tax for reference petition (for the year 30 June 2016)		21,874,184	-
Siddhirganj 2x120 MW PPP (O&M)		336,025	123,795
Haripur 412 MW CCPP (O&M)		496,248	666,894
Haripur 412 MW CCPP project (DPP-2)		-	18,615
Siddhirganj 335 MW CCPP project		97,909	833,209
Siddhirganj 335 MW CCPP (O&M)		201,614	444,056
Sonagazi 50MW Solar PP Const. Proj.		6,284	3,638
		138,637,107	134,032,835
9.2 Siddhirganj 2x120 MW PPP (O&M)			
Temporary advance		-	15,325,743
Advance CD-VAT Payment		1,488,988	-
Advance to Vendor		160,362	-
Security deposit for telephone connection		21,398	21,398
		1,670,748	15,347,141
9.3 Haripur 412 MW CCPP (O&M)			
Temporary advance		2,387,106	1,317,524
Prepaid Interest (JICA BD P-58)		-	139,776,701
Prepaid Interest (GoB-412MW)		13,483,560	23,345,271
Security deposit to BREB		1,457,200	1,457,200
		17,327,866	165,896,696
9.4 Haripur 412 MW CCPP project (DPP-2)			
Custom house, Dhaka (CD-VAT) A/c-1020		878	878
		878	878
9.5 Siddhirganj 335 MW CCPP (O&M)			
Advance CD-VAT Payment		177,691	-
		177,691	-
10.00 Trade & other receivables			
Accounts receivable from sale of energy-BPDB	10.1	3,757,466,275	3,183,972,138
Other receivables	10.2	86,408,452	224,077,794
		3,843,874,727	3,408,049,932
10.1 Accounts receivable from sale of energy-BPDB			
Siddhirganj 2x120 MW PPP (O&M)	10.1.1	759,362,333	842,775,600
Haripur 412MW CCPP (O&M)	10.1.2	1,203,895,450	1,591,413,835
Siddhirganj 335 MW CCPP (O&M)	10.1.3	1,794,208,791	749,783,002
		3,757,466,574	3,183,972,437
Less: Adjustment from Loan & Advance from BPDB		(299)	(299)
		3,757,466,275	3,183,972,138

	Notes	Amounts in BDT	
		30 June 2021	30 June 2020
10.1.1 Siddhirganj 2x120 MW PPP (O&M)			
Opening balance		842,775,600	743,732,815
Add: Receivable increase during the year		2,678,973,743	2,386,200,183
		3,521,749,343	3,129,932,998
Less: Received during the year		(2,699,821,840)	(2,155,320,449)
Total receivable		821,927,503	974,612,548
Provision for plant outage during the period		(62,565,171)	(131,836,948)
Net receivable		759,362,333	842,775,600
10.1.1.1 Plant outage			
Opening balance		2,570,000,275	2,438,163,327
Add: Provision for plant outage during the year		61,178,340	131,836,948
Add/(Less): Additional provision for plant outage for preceding year		1,386,831	-
		2,632,565,446	2,570,000,275
10.1.2 Haripur 412MW CCPP (O&M)			
Opening balance		1,591,413,835	2,753,296,369
Add: Receivable increase during the year		5,551,813,137	6,595,194,641
		7,143,226,972	9,348,491,010
Less: Received during the year		(5,405,246,587)	(7,433,370,048)
Total receivable		1,737,980,385	1,915,120,962
Provision for plant outage during the period		(534,084,935)	(323,707,127)
Net receivable		1,203,895,450	1,591,413,835
10.1.2.1 Plant outage			
Opening balance		2,448,156,191	2,124,449,063
Add: Provision for plant outage during the year		544,615,517	315,822,707
Add/(Less): Provision adjustment for plant outage for preceding year		(10,530,582)	7,884,421
		2,982,241,126	2,448,156,191
10.1.3 Siddhirganj 335 MW CCPP (O&M)			
Opening balance		749,783,002	538,880,066
Add: Receivable increase during the year		4,312,790,134	4,053,940,870
		5,062,573,136	4,592,820,936
Less: Received during the year		(2,900,694,722)	(3,049,449,356)
Total receivable		2,161,878,414	1,543,371,580
Provision for plant outage during the period		(367,669,623)	(793,588,578)
Net receivable		1,794,208,791	749,783,002
10.1.3.1 Plant outage			
Opening balance		1,116,741,652	323,153,074
Add: Provision for plant outage during the year		367,669,623	793,588,578
		1,484,411,275	1,116,741,652
10.2 Other receivables			
Corporate office		34,035,449	147,157,970
Sid. 2x120 MW PPP (FGMO/Insurance Reimbursement)		40,463,307	76,894,326
Haripur 412 MW CCPP-O&M		11,909,696	25,498
		86,408,452	224,077,794

	Notes	Amounts in BDT	
		30 June 2021	30 June 2020
11.00 Short Term Investment			
Fixed deposit receipts (FDR)			
Opening balance		9,118,901,090	7,886,454,450
Add: Interest / Principal re-investment		5,127,682,341	6,118,561,201
		14,246,583,431	14,005,015,651
FDR encashment		(5,933,199,899)	(4,886,114,561)
		8,313,383,532	9,118,901,090
12.00 Cash and cash equivalents			
Cash in hand	12.1	140,000	120,000
Cash at bank	12.2	1,038,864,412	1,191,401,182
		1,039,004,412	1,191,521,182
12.1 Cash in hand			
Imprest for corporate		30,000	30,000
Imprest for Siddhirgonj 2x120 MW PPP (O&M)		30,000	20,000
Imprest for Haripur 412 MW CCPP (O&M)		30,000	30,000
Imprest for Siddhirgonj 335 MW O&M		30,000	20,000
Imprest for Sonagazi 50 MW Solar power plant project		20,000	20,000
		140,000	120,000
12.2 Cash at bank			
A) Corporate office			
SBL, Kawran Bazar Br. STD A/c No.: 01172-36000294		379,963,821	32,519,655
SBL, Kawran Bazar Br. STD A/c No.:01172-36000996 (SD)		1,118,701	1,488,406
SBL, Kawran Bazar Br. STD A/c No.:01172-36001004 (Misc.)		16,618,578	16,182,172
Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000036		31,352,728	11,008,656
Janata Bank, SND#0100100216862 (Sid.2x120 MW)		359,926,791	581,470,161
Janata Bank, SND#0100100226728 (Har. 412 MW)		5,790,925	261,542,338
Rupali Bank Ltd, local office, STD A/c No.: 0018024000166(Ex-1667, L/C)		13,298,123	6,110,697
Standard Chartered Bank, Gulshan Br., A/c No.: 02-3770680-01 (officers salary)		26,970,702	13,939,360
UCBL, Elephant Road Br., STD A/c No: 0171301000000320*		-	7,660,973
		835,040,369	931,922,418
* This Account has been closed during the period			
B) Siddhirgonj 2x120 MW PPP (O & M)			
Agrani Bank Ltd., SPS Br., A/c No. 0200011857453 (Contr. STD)		15,846,764	9,912,721
Agrani Bank Ltd., SPS Br., A/c No. 36000484(551)		19,891,767	9,372,768
Agrani Bank Ltd., SPS Br., A/c # 36000501(561)(SD)		5,360,227	7,719,101
Exim Bank Ltd., Shimrail Br., A/c # 01213100652505		676,894	-
		41,775,652	27,004,589
C) Haripur 412 MW CCPP- O&M			
Agrani Bank, Sidd. power station Br., SND A/c No# 016636000567 (SD)		7,981,577	11,235,795
Agrani Bank, Sidd. power station Br., SND A/c No# 36000575 (Misc)		16,003,426	10,526,645
Exim Bank, Shimrail Br., SND A/c No# 01213100463734		32,571,459	13,710,140
Exim Bank, Shimrail Br., SND A/c No# 01213100409158		24,037,521	10,061,726
		80,593,983	45,534,306
D) Siddhirgonj 335 MW CCPP project			
Premier Bank Ltd, Kaw. Br., STD A/c No. 107-13100000750		-	80,430,422
Premier Bank Ltd, Kaw. Br.,STD A/c No.107-131-0000-561-1(SD)		-	10,133
Premier Bank Ltd, Kaw. Br.,STD A/c No.107-131-0000-561-2(Misc)		-	61,772,360
SBL, local office Br., STD A/c No. 0117-360003131 (LC)		-	681,057
SBL, Kawranbazar Br., STD A/c No. 0117-36000988 (fund)		-	2,986,463
		-	145,880,435

	Notes	Amounts in BDT	
		30 June 2021	30 June 2020
E) Siddhirganj 335 MW CCPP (O&M)			
Exim Bank, SND A/c # 01213100634086		205,247	-
Exim Bank, SND A/c # 01213100532736		69,328,369	37,563,509
Exim Bank, SND A/c # 01213100634094		4,258,666	-
		73,792,282	37,563,509
F) Sonagazi 50 MW Solar power plant construction project			
Bank Asia, SND# 08536000075		7,486,916	3,486,639
Bank Asia, STD# 08536000071		175,210	9,286
		7,662,126	3,495,925
Total (A+B+C+D+E+F)		1,038,864,412	1,191,401,182
13.00 Share capital			
13.1 Authorized capital			
50,000,000 ordinary share @ BDT 1,000 each		50,000,000,000	50,000,000,000
13.2 Issued, subscribed & paid-up capital			
378,972 ordinary shares @ BDT 1000 each		378,972,000	378,972,000
13.3 Composition of shareholders as on 30 June 2021			

Sl. No.	Name & Address	Number of Shares	Number of Shares
1	Bangladesh power development board (BPDB), WAPDA building, Motijheel C/A, Dhaka.	378,965	378,965
2	Mohammad Alauddin Additional Secretary, Power division, MPEMR, Bangladesh secretariat, Dhaka.	-	1
3	Md. Nurul Alam Additional Secretary (Planning), Power division, Bangladesh secretariat, Dhaka.	1	-
4	Neelufar Ahmed Special assistant to Prime Minister's, Dhaka-1212.	1	1
5	Begum Rubina Amin Additional secretary, Finance division, MOF.	-	1
6	Md. Belayet Hossain, Chairman, BPDP, WAPDA building, Motijheel C/A, Dhaka.	-	1
7	Mohammad Hossain DG, Power Cell, Biduyt Bhaban, 1 Abdul Gani Road, Dhaka.	1	-
8	Md. Zakir Hossain Member (Generation), BPDP, WAPDA building, Motijheel C/A, Dhaka.	-	1
9	MD. Shamsul Alam Member(Distribution), BPDP, WAPDA building, Motijheel C/A, Dhaka.	1	-
10	MD. Ashraful Islam Member(Generation), BPDP, WAPDA building, Motijheel C/A, Dhaka.	1	-
11	MD. Ekhlashur Rahman Additional Secretary, Finance Division, Ministry of Finance, Dhaka.	1	-
12	Abul Khayer Md. Aminur Rahman Additional Secretary, Power division, MPEMR, Bangladesh secretariat, Dhaka.	-	1
13	Ireen Parvin Deputy Secretary, Coordination-2, Power Division, Dhaka.	1	-
14	M. Anamul Kabir Emon Barrister at-law, Advocate, Supreme court of Bangladesh, Dhaka.	-	1
	Total	378,972	378,972

14.00 Equity from Government

	Notes	Amounts in BDT	
		30 June 2021	30 June 2020
Shiddhirganj 2x120MW PPP-O&M	14.1	2,229,784,463	2,229,784,463
Haripur 412 MW CCPP-O&M (DPP 1 & 2)	14.2	1,784,812,356	1,784,812,356
Shiddhirganj 335 MW CCPP project	14.3 (a)	-	-
Shiddhirganj 335 MW CCPP O&M	14.4 (a)	2,707,538,968	2,707,538,967
LA of 100 MW solar & 100 MW wind project	14.5 (a)	572,280,000	572,280,000
LA of 2x600 MW coal based power plant project	14.6 (a)	-	-
LA of Munshiganj 300-400 MW coal based power plant project	14.7 (a)	1,033,126,089	1,033,126,089
		8,327,541,875	8,327,541,875

"The company has written to power division under ministry of power, energy and mineral resources requesting them to give necessary direction to the company to issue shares against the equity received from the GoB. "

14.1 GOB equity for Shiddhirganj 2x120MW PPP (O&M)

Opening balance	2,229,784,463	2,229,784,463
Add: Addition during the period	-	-
	2,229,784,463	2,229,784,463

14.2 GOB equity for Haripur 412 MW CCPP (O&M)

Opening balance	1,784,812,356	1,784,812,356
Add: addition during the year	-	-
	1,784,812,356	1,784,812,356

14.3 GOB finance for Shiddhirganj 335 MW CCPP project

Opening balance	-	4,281,088,129
Add: Addition during the year	-	600,000,000
	-	4,881,088,129
Refund to GOB	-	(368,523,184)
Transfer to O&M	-	(4,512,564,945)
	-	-

14.4 GOB finance for Shiddhirganj 335 MW CCPP O&M

Opening balance	4,512,564,946	-
Add: Transfer from project	-	4,512,564,946
	4,512,564,946	4,512,564,946
Refund to GOB	-	-
	4,512,564,946	4,512,564,946

Classification of GOB finance:

(a) As equity (60%)	2,707,538,968	2,707,538,968
(b) As loan (40%)	1,805,025,978	1,805,025,978
	4,512,564,946	4,512,564,946

14.5 GOB finance for LA of 100 MW solar & 100 MW wind project

Opening balance	953,800,000	953,800,000
Add: Addition during the year	-	-
	953,800,000	953,800,000
Refund to GOB	-	-
	953,800,000	953,800,000

Classification of GOB finance:

(a) As equity (60%)	572,280,000	572,280,000
(b) As loan (40%)	381,520,000	381,520,000
	953,800,000	953,800,000

	Notes	Amounts in BDT	
		30 June 2021	30 June 2020
14.6 GOB finance for LA of 2x600 MW coal based power plant project			
Opening balance		-	1,523,972,373
Add: Addition during the year		-	-
		-	1,523,972,373
Refund to GOB		-	(1,523,972,373)
		-	-
Classification of GOB finance:			
(a) As equity (60%)		-	-
(b) As loan (40%)		-	-
		-	-
14.7 GOB finance for LA of Munshiganj 300-400 MW coal based power plant project			
Opening balance		1,721,876,815	1,721,876,815
Add: Addition during the year		-	-
		1,721,876,815	1,721,876,815
Refund to GOB		-	-
		1,721,876,815	1,721,876,815
Classification of GOB finance:			
(a) As equity (60%)		1,033,126,089	1,033,126,089
(b) As loan (40%)		688,750,726	688,750,726
		1,721,876,815	1,721,876,815
15.00 Research & development fund			
Opening balance		782,325,503	513,876,023
Add: Addition during the year (10% of net profit after tax)		75,175,832	243,908,473
Add: Interest during the year from investment of the fund		21,258,010	24,541,007
		878,759,345	782,325,503
Less: Fund used against adjustment of Pekua Project expenditures		(52,002,104)	-
		826,757,241	782,325,503
16.00 Retained earnings			
Opening balance		7,325,852,820	5,481,139,170
Add: Net profit/(loss) after tax for the year		751,758,323	2,439,084,731
Add: Received from Special Reserve Fund		12,158,007	-
Add: Received from Welfare Fund		13,515,347	-
		8,103,284,497	7,920,223,901
Less: Dividend paid		(120,000,000)	(350,000,000)
Less: Prior year's adjustments		(43,830,088)	-
Less: Adjustment of Haripur 100 MW HFO project expenses		-	(462,608)
Less: Allocation to research & development (R&D) fund		(75,175,832)	(243,908,473)
		(239,005,920)	(594,371,081)
		7,864,278,577	7,325,852,820
16.1 Prior Year Adjustments			
Sale of tender documents adjustment (CO)		(923)	-
FGMO expense reimbursement (Har. 412 MW)		9,836,540	-
Interest Expense overcharged in FY 2019-20 (Har. 412 MW GoB loan, DPP-2)		2,676,260	-
Consultant expense of previous year (Har. 412 MW)		(2,543,848)	-
Consultant expense of previous year (Har. 412 MW)		(51,680,480)	-
Provision of Tax & VAT against consultant payment- Mitsubishi power system ltd. (Har-412 MW)		(18,087,363)	-
Adjustment of provision for HHV factor (Har. 412 MW)		15,965,526	-
adjustment TA/DA allowance (Har. 412 MW)		4,200	-
		(43,830,088)	-

17.00 Loan from Government
(Details in annexure-C)

Siddhirganj 2x120MW PPP (O&M)
 Haripur 412 MW CCPP-O&M (DPP-1)
 Haripur 412 MW CCPP-O&M (DPP-2)
 Siddhirganj 335 MW CCPP project
 Siddhirganj 335 MW CCPP O&M
 LA of 100 MW solar & 100 MW wind project
 LA of 300-400 MW coal based power plant project

Classification :
A. Non-current portion

(a) Loan from government- 2x120MW
 (b) Loan from government- 412MW(DPP-1)
 (c) Loan from government- 412MW (DPP-2)
 (d) Siddhirganj 335 MW CCPP project
 (e) Siddhirganj 335 MW CCPP O&M
 (e) LA of 100 MW solar & 100 MW wind project
 (g) LA of 300-400 MW coal based power plant project

B. Current portion

(a) Loan from government- 2x120MW
 (b) Loan from government- 412MW(DPP-1)
 (c) Loan from government- 412MW(DPP-2)
 (d) Loan from government- 335 MW

17.1 Siddhirganj 2x120MW PPP (O&M)

Opening balance
 Add: addition during the year

Payment during the year

17.2 GOB loan for Haripur 412 MW CCPP (O&M)-DPP-1

Opening balance
 Add: addition during the year

Less: Payment during the year

17.3 GOB loan for Haripur 412 MW CCPP (O&M)-DPP-2

Opening balance
 Add: Transfer from project (DPP-2)

Less: Payment/adjustment during the year

Notes
Amounts in BDT
30 June 2021
30 June 2020

17.1	743,261,488	817,587,637
17.2	606,874,522	657,447,399
17.3	178,417,366	178,417,366
14.3 (b)	-	-
14.4 (b)	1,805,025,978	1,805,025,978
14.5 (b)	381,520,000	381,520,000
	688,750,726	688,750,726
	4,403,850,080	4,528,749,106
	668,935,340	743,261,489
	556,301,645	606,874,523
	169,496,497	178,417,366
	-	-
	1,624,523,380	1,714,774,679
	381,520,000	381,520,000
	688,750,726	688,750,726
	4,089,527,589	4,313,598,783
	74,326,148	74,326,148
	50,572,877	50,572,877
	8,920,868	-
	180,502,598	90,251,299
	314,322,491	215,150,324
	4,403,850,080	4,528,749,106
	817,587,637	891,913,785
	-	-
	817,587,637	891,913,785
	(74,326,149)	(74,326,148)
	743,261,488	817,587,637
	657,447,399	708,020,276
	-	-
	657,447,399	708,020,276
	(50,572,877)	(50,572,877)
	606,874,522	657,447,399
	178,417,366	178,417,366
	-	-
	178,417,366	178,417,366
	-	-
	178,417,366	178,417,366

	Note	30 June 2021 USD	30 June 2020 USD	30 June 2021 BDT	30 June 2020 BDT
18.00 Loan from ADB for Siddhirganj 2x120 MW PPP (Details in annexure-D-1)					
Opening balance		62,841,890	68,306,402	5,332,134,367	5,771,890,969
Add: Addition during the year		-	-	-	-
		62,841,890	68,306,402	5,332,134,367	5,771,890,969
Less: Payment during the year		(5,464,512)	(5,464,512)	(463,390,618)	(462,844,177)
		57,377,378	62,841,890	4,868,743,749	5,309,046,792
Add/(Less): Curr. exch. loss/(gain)-realized		-	-	(273,225)	1,092,913
Book value before unrealized curr. fluc. loss/(gain)		57,377,378	62,841,890	4,868,470,523	5,310,139,705
Add/(Less): Curr. exch. loss/(gain)-unrealized		-	-	(2,868,869)	21,994,662
		57,377,378	62,841,890	4,865,601,654	5,332,134,367
Exchange Rate as on 30 June (1 USD equal to equivalent BDT)		1	1	84.80	84.85
Classification :					
A. Loan from ADB- non-current portion		51,912,866	57,377,378	4,402,211,037	4,868,470,523
B. Loan from ADB- current portion		5,464,512	5,464,512	463,390,618	463,663,843
		57,377,378	62,841,890	4,865,601,654	5,332,134,367

ADB loan profile:

A subsidiary loan agreement (SLA) was signed between government of Bangladesh (GoB) & Bangladesh power development board (BPDB) under loan no- 2039 BAN (funded by ADB) to construct Siddhirganj 2x100 MW (renamed as 2x120MW) peaking power plant. Later on board of BPDB took decision by a board resolution of 1158th board meeting held on 11/09/05 to hand over the assets & liabilities of the said plant to the company. In this context ministry of finance also assured through a letter vide ref # 07.141.032.00.00.045.2013-231, dated- 30/12/13, as the company has taken over assets & liabilities of the said plant so there will be no constraint to repay DSL by the company both principal & interest to govt. as per aforementioned SLA with BPDB. The terms & conditions as per the said SLA are given in the below:

Loan limit	: USD 186 Million
Loan taken so far	: USD 109,290,242.44
Purpose	: To construct Siddhirganj 2x120 MW PP Plant.
Interest rate	: 5%
Tenure	: 25 Years including a grace period of 5 years
Repayment	: 40 half yearly installment payable on 15 January & 15 July every year starting from 15 January 2012
Security	: None

	Note	30 June 2021 JPY	30 June 2020 JPY	30 June 2021 BDT	30 June 2020 BDT
19.00 Loan from JICA (Haripur 412 MW CCPP) (Details in annexure-D-2 to 3)					
JICA loan BD P-55	19.1	9,276,826,842	10,368,218,236	7,117,181,553	8,177,413,720
JICA loan BD P-58	19.2	16,157,423,787	17,450,017,689	12,395,975,529	13,762,828,950
		25,434,250,629	27,818,235,925	19,513,157,083	21,940,242,670
Exchange Rate as on 30 June (1 JPY equal to equivalent BDT)		1	1	0.7672	0.7887

	Note	30 June 2021 JPY	30 June 2020 JPY	30 June 2021 BDT	30 June 2020 BDT
Classification:					
A. Loan from JICA- non-current portion		23,050,265,333	25,434,250,629	17,684,163,564	20,059,993,467
B. Loan from JICA- current portion		2,383,985,296	2,383,985,296	1,828,993,519	1,880,249,203
		25,434,250,629	27,818,235,925	19,513,157,083	21,940,242,670
19.1 JICA loan BD P-55 (DPP-1) (Details in annexure-D-2)					
Opening balance		10,368,218,236	11,459,609,629	8,177,413,720	8,974,020,300
Add: Addition/Adjustment during the year (2nd DPP)		-	-	-	-
		10,368,218,236	11,459,609,629	8,177,413,720	8,974,020,300
Payment during the year		(1,091,391,394)	(1,091,391,393)	(876,823,846)	(853,904,626)
		9,276,826,842	10,368,218,236	7,300,589,874	8,120,115,674
Add/(Less): Curr. exch. loss/(gain)-realized		-	-	16,043,454	(763,974)
Book value before unrealized curr. fluc. loss/(gain)		9,276,826,842	10,368,218,236	7,316,633,327	8,119,351,700
Add/(Less): Curr. exch. loss/(gain)-unrealized		-	-	(199,451,774)	58,062,019
		9,276,826,842	10,368,218,236	7,117,181,553	8,177,413,720
19.2 JICA loan BD P-58 (DPP-1 & 2) (Details in annexure-D-3)					
Opening balance		17,450,017,689	18,742,611,591	13,762,828,950	14,677,339,138
Add: Addition/Adjustment during the year (2nd DPP)		-	-	-	-
		17,450,017,689	18,742,611,591	13,762,828,950	14,677,339,138
Payment during the year		(1,292,593,902)	(1,292,593,903)	(1,038,469,941)	(1,002,794,350)
		16,157,423,787	17,450,017,689	12,724,359,009	13,674,544,788
Add/(Less): Curr. exch. loss/(gain)-realized		-	-	19,001,130	(9,435,935)
Book value before unrealized curr. fluc. loss/(gain)		16,157,423,787	17,450,017,689	12,743,360,140	13,665,108,853
Add/(Less): Curr. exch. loss/(gain)-unrealized		-	-	(347,384,611)	97,720,098
		16,157,423,787	17,450,017,689	12,395,975,529	13,762,828,950

JICA loan profile

The company, by two Subsidiary Loan Agreements (SLA) with the govt. of Bangladesh (GoB) is enjoying a long term loan facility from JICA under the loan No.BD P-55 & 58 on the following terms and conditions:

Loan limit	: JP ¥ 37,636,632,956
Loan taken so far	: BD P-55 : JPY 16,370.87 million. BD P-58 : JPY 12985.59 million (DPP-1) and JPY 640.33 million (DPP-2), i.e, Total loan for BD P-58 = 19,388.91 million Grand total loan for Haripur 412 MW = JPY 35,759.77 million (Both BD P-55 & P-58)
Purpose	: To construct Haripur 412 MW combined cycle power plant
Interest rate	: 2%
Tenure	: 20 Years including a grace period of 5 years
Repayment	: 30 semi- annual installments payable on 15 January & 15 July of every year, starting from 15 January 2015 for BD P-55 and 15 January 2019 for BD P-58
Security	: None

	Note	30 June 2021 USD	30 June 2020 USD	30 June 2021 BDT	30 June 2020 BDT
20.00 Loan from World Bank					
Shiddhirganj 335 MW CCPP	20.01	328,453,915	335,895,355	27,852,891,968	28,500,720,848
Sonagazi 50 MW Solar PPCP	20.02	3,689,492	105,786	312,868,909	8,975,941
		332,143,407	336,001,141	28,165,760,877	28,509,696,789
Exchange Rate as on 30 June (1 USD equal to equivalent BDT)		1	1	84.80	84.85
Classification					
A. Non-current portion					
i) Loan from WB BD-4508 (Sid.335 MW)		193,477,438	313,502,331	16,406,886,759	26,600,672,790
ii) Loan from WB BD -5737 (Sid.335 MW)		105,142,013	-	8,916,042,697	-
iii) Loan from WB (Sonagazi 50 MW)		3,689,492	105,786	312,868,909	8,975,941
		302,308,943	313,608,117	25,635,798,366	26,609,648,731
B. Current portion					
i) Loan from WB BD-4508 (Sid.335 MW)		22,324,320	22,393,024	1,893,102,319	1,900,048,058
ii) Loan from WB BD -5737 (Sid.335 MW)		7,510,144	-	636,860,193	-
iii) Loan from WB (Sonagazi 50 MW)		-	-	-	-
		29,834,464	22,393,024	2,529,962,512	1,900,048,058
		332,143,407	336,001,141	28,165,760,877	28,509,696,789
20.01 Loan from World Bank for Shiddhirganj 335 MW CCPP					
WB loan 4508-BD	20.1.1	215,801,758	223,243,198	18,299,989,078	18,942,185,350
WB loan 5737-BD	20.1.2	112,652,157	112,652,157	9,552,902,890	9,558,535,498
		328,453,915	335,895,355	27,852,891,968	28,500,720,848
20.1.1 WB loan 4508-BD					
Opening balance		223,243,198	223,057,406	18,942,185,350	18,848,350,862
Add: Addition during the year		-	185,792	-	15,711,478
		223,243,198	223,243,198	18,942,185,350	18,864,062,340
Less: Payment during the year		(7,441,440)	-	(631,034,112)	-
Book value before unrealized curr. fluc. loss/(gain)		215,801,758	223,243,198	18,311,151,238	18,864,062,340
Add/Less: Curr. fluctuation loss/(gain) -Realized		-	-	(372,072)	78,123,010
		215,801,758	223,243,198	18,310,779,166	18,942,185,350
Add/Less: Curr. fluctuation loss/(gain) -Un-realized		-	-	(10,790,088)	-
		215,801,758	223,243,198	18,299,989,078	18,942,185,350
20.1.2 WB loan 5737-BD					
Opening balance		112,652,157	59,309,073	9,558,535,498	5,011,616,708
Add: Addition during the year		-	53,343,083	-	4,515,852,822
		112,652,157	112,652,157	9,558,535,498	9,527,469,530
Payment during the year		-	-	-	-
Book value before unrealized curr. fluc. loss/(gain)		112,652,157	112,652,157	9,558,535,498	9,527,469,530
Add/Less: Curr. fluctuation loss/(gain) adjust		-	-	(5,632,608)	31,065,968
		112,652,157	112,652,157	9,552,902,890	9,558,535,498

30 June 2021 USD	30 June 2020 USD	30 June 2021 BDT	30 June 2020 BDT
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World bank loan profile

The company by a subsidiary loan agreement (SLA) with the Government of Bangladesh (GoB) is enjoying a long term loan facility from World bank under loan No - 4508 BD & 5737 BD on the following terms & conditions:

Loan limit	: USD 403.60 million (including additional financing of US\$ 176.71 million)
Loan taken so far	: 4508-BD USD 223.24 million, 5737-BD 112.65 million, Total 335.90 million
Purpose	: To construct Siddhirgonj 335 MW combined cycle power plant.
Interest rate	: 4%
Tenure	: 20 years including a grace period of 5 years
Repayment	: 30 semi- annual installments payable on 1st February & 1st August of every year
Security	: None

20.02 WB Loan 63630 BD (Sonagazi 50 MW Solar PPCP)

Opening balance	105,786	-	8,975,941	-
Add: Addition/Adjustment during the year	3,583,706	105,786	303,898,257	8,986,520
	3,689,492	105,786	312,874,198	8,986,520
Payment during the year	-	-	-	-
	3,689,492	105,786	312,874,198	8,986,520
Add/Less: Curr. fluctuation loss/(gain)-unrealized	-	-	(5,289)	(10,579)
	3,689,492	105,786	312,868,909	8,975,941

21.00 Lease Liabilities

Corporate Office
Sid. 2x120 MW PPP
Haripur 412 MW CCPP
Sid. 335 MW CCPP

Classification

A. Non-current portion

i) Corporate
ii) Sid. 2x120MW PPP
iii) Haripur 412MW CCPP
iv) Sid. 335MW CCPP

B. Current portion

i) Corporate
i) Sid. 2x120MW PPP
iii) Haripur 412MW CCPP
iv) Sid. 335MW CCPP

Notes	Amounts in BDT	
	30 June 2021	30 June 2020
21.1	7,128,787	9,809,450
21.2	48,874,484	48,874,484
21.3	102,296,644	102,296,644
21.4	23,576,658	23,576,658
	181,876,573	184,557,236
	4,537,742	9,809,450
	36,336,571	48,874,484
	75,853,869	102,296,644
	16,605,819	23,576,658
	133,334,001	184,557,236
	2,591,045	-
	12,537,913	-
	26,442,775	-
	6,970,839	-
	48,542,572	-
	181,876,573	184,557,236

	Notes	Amounts in BDT	
		30 June 2021	30 June 2020
21.1 Corporate Office*			
Opening balance		9,809,450	-
Add: Addition during the period		-	9,809,450
		9,809,450	9,809,450
Paid during the period		(2,680,663)	-
		7,128,787	9,809,450

* Corporate office lease liability includes office rent with a contract period of 5 years which will be ended on May 2024. Interest rate @ 9% per annum has been considered to calculate present value of lease liabilities.

21.2 Sid. 2x120 MW PPP*			
Opening balance		48,874,484	-
Add: addition during the year		-	48,874,484
		48,874,484	48,874,484
Paid during the period		-	-
		48,874,484	48,874,484

* Lease liability of Siddhirganj 2x120MW includes land lease rent with a contract period of 22 years which will be ended in 2033. Interest rate @ 9% per annum has been considered to calculate present value of lease liabilities.

21.3 Haripur 412 MW CCPP*			
Opening balance		102,296,644	-
Add: Addition during the year		-	102,296,644
		102,296,644	102,296,644
Paid during the period		-	-
		102,296,644	102,296,644

* Lease liability of Haripur 412MW includes land lease rent with a contract period of 25 years which will be ended in 2036. Interest rate @ 9% per annum has been considered to calculate present value of lease liabilities.

21.4 Sid. 335 MW CCPP*			
Opening balance		23,576,658	-
Add: Addition during the year		-	23,576,658
		23,576,658	23,576,658
Paid during the period		-	-
		23,576,658	23,576,658

* Lease liability of Siddhirganj 335MW includes land lease rent with a contract period of 25 years which will be ended in 2037. Interest rate @ 9% per annum has been considered to calculate present value of lease liabilities.

22.00 Security deposit & retention money			
Corporate		869,139	1,263,392
Siddhirganj 2x120 MW PPP - O&M		5,360,227	6,300,025
Haripur 412 MW CCPP (O&M)		7,981,577	11,235,795
Siddhirganj 335 MW CCPP (O&M)		4,244,343	1,074,231
Sonagazi 50 MW Solar Power plant project		52,190	-
		18,507,476	19,873,443

		Amounts in BDT	
	Notes	30 June 2021	30 June 2020
23.00 Trade & other payables			
Corporate	23.1	75,661,465	294,624,891
Siddhirganj 2x120 MW PPP - O&M	23.2	741,621,022	611,505,904
Haripur 412 MW CCPP -O&M	23.3	422,953,603	733,806,272
Siddhirganj 335 MW CCPP- project	23.4	-	145,880,435
Siddhirganj 335 MW CCPP- O&M	23.5	573,406,454	385,338,763
Sonagazi 50 MW Solar Power plant project	23.6	1,008,060	20
		1,814,650,604	2,171,156,285
23.1 Corporate			
Provision for audit fees		535,388	535,388
Payable to gratuity trust		47,749,934	45,027,208
VAT & tax payable		-	41,829
Salary payable		313,659	67,386
Sundry bills payable		770,499	4,979,132
Payable to R&D fund		23,173,728	243,908,473
Provision for payable		467,075	-
Others payable		2,651,182	65,475
		75,661,465	294,624,891
23.2 Siddhirganj 2x120 MW PPP - O&M			
Gas bill payable- Titas gas		493,139,642	386,099,231
Provision for HHV factor- Titas gas		215,536,047	215,536,047
Sundry bills payable		32,561,377	9,870,626
Interest Payable- Lease		359,957	-
Provision for Payable		23,999	-
		741,621,022	611,505,904
23.3 Haripur 412 MW CCPP -O&M			
Gas bill payable- Titas Gas		363,803,322	710,101,414
Provision for HHV factor- Titas Gas		3,684,517	19,650,042
Sundry bills payable		19,485,332	4,054,816
Provision for Payable		17,111,928	-
Interest Payable on lease		781,141	-
VAT & tax payable		18,087,363	-
		422,953,603	733,806,272
23.4 Siddhirganj 335 MW CCPP project			
Other liabilities		-	145,880,435
		-	145,880,435
23.5 Siddhirganj 335 MW CCPP (O&M)			
Gas bill payable- Titas Gas		562,765,380	385,203,710
Vat & tax payable		-	7,540
Sundry bills payable		10,432,466	127,513
Interest Payable- Lease		208,608	-
		573,406,454	385,338,763
23.6 Sonagazi 50 MW Solar Power plant project			
VAT payable		1,008,060	20
		1,008,060	20

	Notes	Amounts in BDT	
		30 June 2021	30 June 2020
24.00 Interest payable on loan			
Interest on GOB loan	24.1	246,753,525	618,966,635
Interest on ADB loan (Siddhirganj 2x120 MW PPP)	24.2	111,503,350	-
Interest on JICA loan (Haripur 412 MW CCPP)	24.3	178,893,546	23,583
Interest on WB loan (Sid. 335 MW CCPP)	24.4	4,684,430,275	4,263,649,969
Interest on WB loan (Sonagazi 50 MW Solar PPCP)	24.5	433,730	19,888
		5,222,014,427	4,882,660,075
24.1 Interest payable on GOB loan			
(Details in annexure-C)			
Siddhirganj 2x120 MW PPP	24.1.1	-	-
Haripur 412 MW CCPP (O&M)	24.1.2	-	-
Haripur 412 MW CCPP (O&M, DPP-2)	24.1.3	6,876,261	6,876,261
Siddhirganj 335 MW CCPP-project	24.1.4	-	-
Siddhirganj 335 MW CCPP-O&M	24.1.5	107,537,535	511,858,767
LA for Feni 100 MW solar & 100 MW wind PPP project	24.1.6	48,149,915	36,704,315
LA for 2x600 MW USC coal based power plant project	24.1.7	41,789,187	41,789,187
LA for Munshiganj 300-400 MW USC coal based power plant project	24.1.8	42,400,627	21,738,105
		246,753,525	618,966,635
24.1.1 Siddhirganj 2x120 MW			
Opening balance		-	449,204,843
Add: Addition during the year		40,879,382	41,581,917
		40,879,382	490,786,760
Less: Paid during the year		(40,879,382)	(490,786,760)
		-	-
24.1.2 Haripur 412 MW(O&M)-DPP-1			
Opening balance (Including IDC)		-	54,119,906
Add: Addition during the year		9,861,711	10,005,116
		9,861,711	64,125,022
Less: Paid during the year		(9,861,711)	(87,470,293)
		-	(23,345,271)
Less: Prepaid Interest		-	23,345,271
		-	-
24.1.3 Haripur 412 MW(O&M)-DPP-2			
Opening balance (Including IDC)		6,876,261	1,523,740
Add: Addition during the year		2,676,260	5,352,521
		9,552,521	6,876,261
Less: Adjustment during the year		(2,676,260)	-
		6,876,261	6,876,261
24.1.4 Siddhirganj 335 MW CCPP project			
Opening balance (IDC)		-	458,472,011
Add: Addition during the year (IDC)		53,386,756	-
		-	511,858,767
Less: Transfer during the year		-	(511,858,767)
		-	-
24.1.5 Siddhirganj 335 MW CCPP -O&M			
Opening balance (Including IDC)		511,858,767	-
Add: Addition during the year		54,150,779	-
Add: Transfer during the year		-	511,858,767
		566,009,546	511,858,767
Less: Paid during the year		(458,472,011)	-
		107,537,535	511,858,767

24.1.6 LA for Feni 100 MW solar & 100 MW wind PPP project

Opening balance (IDC)
Add: Addition during the year (IDC)

Less: Paid during the year

24.1.7 LA for Pekua 2x600 MW coal based power plant project

Opening balance (IDC)
Add: Addition during the year (IDC)

Less: Paid during the year

24.1.8 LA for Munshiganj 300-400 MW coal based power plant project

Opening balance (IDC)
Add: Addition during the year (IDC)

Less: Paid during the year

Amounts in BDT	
30 June 2021	30 June 2020
36,704,315	25,258,715
11,445,600	11,445,600
48,149,915	36,704,315
-	-
48,149,915	36,704,315
41,789,187	37,217,270
-	4,571,917
41,789,187	41,789,187
-	-
41,789,187	41,789,187
21,738,105	1,075,583
20,662,522	20,662,522
42,400,627	21,738,105
-	-
42,400,627	21,738,105

**24.2 Interest Payable on ADB Loan
(Details in annexure-D-5)**

Opening balance
Add: Addition during the year

Less: Paid during the year

Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized

Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized

Notes	30 June 2021 USD	30 June 2020 USD	30 June 2021 BDT	30 June 2020 BDT
	-	22,043,692	-	1,862,691,953
	2,946,766	3,231,173	249,885,757	274,165,029
	2,946,766	25,274,865	249,885,757	2,136,856,982
	(1,631,868)	(25,274,865)	(138,382,407)	(2,141,978,699)
	1,314,898	-	111,503,350	(5,121,717)
	-	-	-	- 5,121,717
	1,314,898	-	111,503,350	-
	-	-	-	-
	1,314,898	-	111,503,350	-

**24.3 Interest payable on JICA loan
(Details in annexure-D-6 to 8)**

Interest on JICA loan BD (BD P-55, DPP-1) **24.3.1**
Interest on JICA loan BD (BD P-58, DPP-1) **24.3.2**
Interest on JICA loan BD (BD P-58, DPP-2) **24.3.3**

Notes	30 June 2021 JPY	30 June 2020 JPY	30 June 2021 BDT	30 June 2020 BDT
	85,067,480	29,901	65,263,771	23,583
	148,109,718	-	113,629,776	-
	-	-	-	-
	233,177,198	29,901	178,893,546	23,583

**24.3.1 Interest payable on JICA loan BD (BD P-55, DPP-1)
(Details in annexure-D-6)**

Opening balance (Including IDC)
Add: Addition during the year

Less: Payment during the year

Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized

Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized

29,901	1,146,159,748	23,583	897,557,699
191,784,627	214,929,352	152,149,613	169,514,780
191,814,528	1,361,089,100	152,173,196	1,067,072,479
(106,747,048)	(1,361,059,199)	(86,908,782)	(1,062,798,179)
85,067,480	29,901	65,264,414	4,274,300
-	-	-	(8,146,253)
85,067,480	29,901	65,264,414	(3,871,953)
-	-	(643)	3,895,536
85,067,480	29,901	65,263,771	23,583

Notes	30 June 2021 JPY	30 June 2020 JPY	30 June 2021 BDT	30 June 2020 BDT
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24.3.2 Interest payable on JICA loan BD (BD P-58, DPP-1) (Details in annexure-D-7)

Opening balance (Including IDC)	-	775,352,258	-	607,178,353
Add: Merging of JICA loan BD P-58 (DPP-2)	24.3.3	-	-	61,793,174
Add: Addition during the year		330,489,405	257,614,412	281,820,282
		330,489,405	257,614,412	950,791,809
Less: Payment during the year		(5,155,520)	(4,207,935)	(1,100,392,618)
Less: Prepaid interest adjustment during the year		(177,224,167)	(139,776,701)	-
		148,109,718	113,629,776	(149,600,809)
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized		-	-	9,824,108
		148,109,718	113,629,776	(139,776,701)
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized		-	-	-
		148,109,718	113,629,776	(139,776,701)
Less : Transfer to Prepaid Interest		-	-	139,776,701
		148,109,718	113,629,776	-

24.3.3 Interest payable on JICA loan BD P-58 (DPP-2) (Details in annexure-D-8)

Opening balance (IDC)	-	78,908,407	-	61,793,174
Add: Addition during the year-IDC		-	-	-
		78,908,407	-	61,793,174
Less: Merging with DPP-1		(78,908,407)	-	(61,793,174)
		-	-	-

24.4 Interest payable on World Bank loan

Notes	30 June 2021 USD	30 June 2020 USD	30 June 2021 BDT	30 June 2020 BDT
Interest on WB loan BD (4508-BD)	24.4.1	42,962,911	42,477,337	3,643,254,881
Interest on WB loan BD (5737-BD)	24.4.2	12,278,012	7,771,926	1,041,175,394
		55,240,923	50,249,263	4,684,430,275
				4,263,649,969

24.4.1 Interest on WB loan BD (4508-BD)

Opening balance (IDC)	42,477,337	42,065,683	3,604,202,073	3,554,550,175
Add: Interest during the period	8,532,851	8,924,956	723,585,765	757,282,498
	51,010,188	50,990,638	4,327,787,838	4,311,832,673
Paid during the year	(8,047,277)	(8,513,301)	(682,409,089)	(722,353,590)
	42,962,911	42,477,337	3,645,378,749	3,589,479,083
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized	-	-	(365,157)	-
	42,962,911	42,477,337	3,645,013,592	3,589,479,083
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized			(1,758,710)	14,722,990
	42,962,911	42,477,337	3,643,254,881	3,604,202,073

24.4.2 Interest on WB loan BD (5737-BD)

Opening balance (IDC)	7,771,926	4,814,900	659,447,897	406,859,067
Add: Addition during the period	4,506,086	2,957,026	382,116,093	250,903,615
	12,278,012	7,771,926	1,041,563,989	657,762,681
Paid during the year	-	-	-	-
	12,278,012	7,771,926	1,041,563,989	657,762,681
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized	-	-	-	-
	12,278,012	7,771,926	1,041,563,989	657,762,681
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized			(388,596)	1,685,215
	12,278,012	7,771,926	1,041,175,393	659,447,897

24.5 Interest on WB loan BD (Soangazi 50 MW Solar PPCP)

Opening balance (IDC)
Add: Addition during the period (IDC)

Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized

30 June 2021 USD	30 June 2020 USD	30 June 2021 BDT	30 June 2020 BDT
-	-	19,888	-
-	-	413,842	19,888
-	-	433,730	19,888
-	-	-	-
		433,730	19,888

25.00 WPPF provision

Opening balance
Add: Addition during the year

Paid during the year

25.1 Addition during the year

Profit before contribution to WPPF & income tax
Less : Prior year Adjustment

Net base amount for WPPF calculation

Net WPPF Provision @ 5%

Notes	Amounts in BDT	
	30 June 2021	30 June 2020
25.1	168,136,588	124,673,975
	49,959,364	132,324,540
	218,095,952	256,998,515
	(119,092,086)	(88,861,927)
	99,003,866	168,136,588
	1,043,017,369	2,646,490,794
	(43,830,088)	-
	999,187,281	2,646,490,794
	49,959,364	132,324,540

26.00 Income tax provision

Current tax:

Opening balance
Add: Addition during the year

AIT adjustment against corporate tax current assessment year

26.1 Income tax expense during the year

Addition during the year*
Reimbursement of corporate income tax

26.1	75,081,522	59,657,577
	241,299,682	75,081,522
	316,381,204	134,739,099
	(75,081,522)	(59,657,577)
	241,299,682	75,081,522
	241,299,682	75,081,522
	-	-
	241,299,682	75,081,522

* Revenue Items	Revenue Amount (BDT)	Tax rate	Tax Amount
Revenue from sales of energy	11,579,257,284.98	0.6%	69,475,544
Non operating income	572,747,129.00	30.0%	171,824,139
Total	12,152,004,413.98		241,299,682

Deferred tax

As per provision of power purchase agreement (PPA) between EGCB and BPDB, BPDB will pay the corporate income tax of the company only to the extent of income tax related to sales of energy to BPDB on actual basis. Therefore, no provision for deferred tax has been considered in these financial statements.

NB:

"Income Tax authority conducted audit of the Company's Tax return for the FY 2015-16 (AY 2016-17) and issued a tax demand amounting to BDT 134,628,538. In response of that company attended tax hearing and conducted tax appeal, tribunal and other related undertakings to settle the issue. Now the said issue is under reference petition at High Court (Application No. 130 of 2021). In this connection amounting to BDT 21,874,184 was deposited to Income Tax Authority to process reference petition. Now remaining tax demand by DCT is BDT 112,754,354 which is under jurisdiction of High Court."

A-1.1. Property, plant and equipment
Corporate Office
As on 30 June 2021

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation				Written Down Value as on 30.06.21	Written Down Value as on 30.06.20
		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year	Accumulated Depreciation As on 30.06.21		
		2	3	4		7	8 = (2x6) ÷ (3x6) ÷ 2	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2 - 7)
1	Plant & machinery	-	-	-	5%	-	-	-	-	-	-
2	Plant & machinery (HGPI)	-	-	-	25%	-	-	-	-	-	-
3	Land	-	-	-	0%	-	-	-	-	-	-
4	Building (non residential)	241,479,368	-	-	3.5%	45,975,469	8,447,784	-	54,423,252	187,056,116	195,503,899
5	Building (residential)	-	-	-	3.5%	-	-	-	-	-	-
6	Vehicles	73,196,840	-	-	15%	42,071,102	8,047,755	-	50,118,857	23,077,983	31,125,738
7	Computer & printer	6,873,078	18,800	-	20%	6,059,960	246,814.07	-	6,306,774	585,104	813,118
8	Photocopy machine	2,780,846	-	-	20%	1,365,459	335,911	-	1,701,370	1,079,476	1,415,387
9	Fax machine	53,100	-	-	20%	53,099	-	-	53,099	1	1
10	Air-conditioner	11,561,037	837,130	-	10%	5,554,730	1,002,643	-	6,557,374	5,840,793	6,006,307
11	Telephone with PABX	398,072	13,800	-	10%	193,184	40,963	-	234,148	177,724	204,888
12	Mobile phone	1,079,668	122,000	-	20%	799,656	121,045	-	920,701	280,967	280,012
13	Other equipment's	5,523,497	769,472	-	15%	3,044,469	598,292.03	-	3,642,761	2,650,208	2,479,028
14	Furniture & fixture	17,791,895	113,573	-	10%	8,730,536	1,678,557	-	10,409,093	7,496,374	9,061,359
15	Deep tube well	-	-	-	15%	-	-	-	-	-	-
16	Lift	-	-	-	15%	-	-	-	-	-	-
17	Bicycle	-	-	-	15%	-	-	-	-	-	-
18	Other assets	-	-	-	15%	-	-	-	-	-	-
	Total in FY 2020-21	360,737,401	1,874,775	-	15%	113,847,665	20,519,764	-	134,367,429	228,244,746	246,889,736
	Total in FY 2019-20	343,546,422	17,190,980	-		94,302,896	19,544,769	-	113,847,665	246,889,737	249,243,526

A-1.2. Property, plant and equipment
SIDDHIRGANJ 2x120 MW PPP (O&M)
As on 30 June 2021

EGCB Ltd.

Sl. No.	Particulars	Cost				Depreciation Rate %	Depreciation				Written Down Value as on 30.06.21	Written Down Value as on 30.06.20
		Opening balance on 01.07.20	Addition During the Year	Adjustment During the Year	Balance as on 30.06.21		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year	Accumulated Depreciation As on 30.06.21		
	1	2	3	4	5 = (2+3-4)	6	7	8 =(2+6)+(3+6)	9	10 =(7 + 8 - 9)	11 =(5 - 10)	12 =(2-7)
1	Plant & machinery	12,018,980,185		-	12,018,980,185	5%	5,001,101,369	600,949,009.00	-	5,602,050,378	6,416,929,808	7,017,878,816
2	Plant & machinery (HGPI)	720,342,507		-	720,342,507	25%	698,502,496	21,840,011.00	-	720,342,507	(1)	21,840,010
3	Land	-		-	-	0%	-	-	-	-	-	-
4	Building(non residential)	36,815,901		-	36,815,901	3.5%	7,715,742	1,288,557.00	-	9,004,299	27,811,602	29,100,159
5	Building(residential)	31,528,000		-	31,528,000	3.5%	9,379,580	1,103,480.00	-	10,483,060	21,044,940	22,148,420
6	Vehicles	39,878,001		-	39,878,001	15%	32,055,455	1,438,420.00	-	33,493,875	6,384,126	7,822,546
7	Computer & printers	4,131,373	62,680	-	4,194,053	20%	3,925,854	110,610.00	-	4,036,464	157,588	205,518
8	Photocopy machine	347,001		-	347,001	20%	242,900	69,400.00	-	312,300	34,701	104,101
9	Fax machine	-		-	-	20%	-	-	-	-	-	-
10	Air-conditioner	2,479,800		-	2,479,800	10%	1,788,870	247,980.00	-	2,036,850	442,950	690,930
11	Telephone with PABX	345,970		-	345,970	10%	133,310	34,597.00	-	167,907	178,064	212,661
12	Mobile phone	179,649	57,000	-	236,649	20%	135,849	17,684.00	-	153,533	83,116	43,800
13	Other equipment's	4,256,168	50,000	-	4,306,168	15%	2,509,429	433,225.00	-	2,942,654	1,363,514	1,746,739
14	Furniture & fixture	5,193,581	198,726	-	5,392,307	10%	3,806,831	425,610.00	-	4,232,441	1,159,866	1,386,750
15	Deep tube well	4,495,521		-	4,495,521	15%	4,495,520	-	-	4,495,520	1	1
16	Lift	2,279,997		-	2,279,997	15%	2,279,996	-	-	2,279,996	1	1
17	Bicycle	37,500		-	37,500	15%	35,438	1,875.00	-	37,313	187	2,062
18	Other assets	-		-	-	15%	-	-	-	-	-	-
Total in FY 2020-21		12,871,291,153	368,406	-	12,871,659,559	-	5,768,108,639	627,960,458	-	6,396,069,097	6,475,590,463	7,103,182,514
Total in FY 2019-20		12,865,954,708	5,336,445	-	12,871,291,153	-	5,049,934,014	718,174,626	-	5,768,108,639	7,103,182,516	7,816,020,696

A-1.3 Property, plant and equipment
HARIPUR 412 MW CCPP (O&M)
As on 30 June 2021

(Amount in BDT)

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation				Written Down Value as on 30.06.21	Written Down Value as on 30.06.20
		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year	Accumulated Depreciation As on 30.06.21		
1		2	3	4		7	8 = (2+3-4)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Plant & machinery*	29,741,573,743			5%	8,165,447,057	1,487,049,735.82	-	9,652,496,791	20,089,076,951	21,576,126,686
2	Plant & machinery (TI/Ci etc)	601,645,835	397,823,368		33%	300,792,835	255,831,940.26	-	556,624,775	442,844,428	300,853,000
3	Land	225,902,489			0%	-	-	-	-	225,902,489	225,902,489
4	Building(non residential)	27,836,891			3.5%	4,588,907	974,291.19	-	5,563,199	22,273,693	23,247,984
5	Building(residential)	98,231,587			3.5%	18,909,582	3,438,141.00	-	22,347,723	75,883,864	79,322,005
6	Vehicles	33,561,150			15%	23,048,220	3,899,161.88	-	26,947,382	6,613,768	10,512,930
7	Computer & printer	2,522,871	40,400		20%	2,058,844	233,081.57	-	2,291,925	271,346	464,027
8	Photocopy machine	127,450			20%	127,450	-	-	127,450	1	1
9	Fax machine	-			20%	-	-	-	-	-	-
10	Air-conditioner	2,239,007	1,793,000		10%	107,492	343,440.00	-	450,932	3,581,075	2,131,515
11	Telephone with PABX	8,000	6,500		10%	2,000	1,016.67	-	3,017	11,483	6,000
12	Mobile phone	215,850	24,000		20%	127,970	32,719.00	-	160,689	79,161	87,880
13	Other equipments	9,602,768	4,016,445		15%	4,906,578	1,546,542.76	-	6,453,121	7,166,092	4,696,190
14	Furniture & fixture	4,682,123	184,480		10%	2,270,548	478,222.00	-	2,748,770	2,117,833	2,411,575
15	Deep tube well	6,033,200			15%	4,977,390	904,980.00	-	5,882,370	150,830	1,055,810
16	Lift	-			15%	-	-	-	-	-	-
17	Bicycle	33,000			15%	12,375	4,951.04	-	17,326	15,674	20,625
18	Other assets	-			15%	-	-	-	-	-	-
	Total in FY 2020-21	30,754,215,964	403,888,193	-		8,527,377,247	1,754,738,223	-	10,282,115,469	20,875,988,688	22,226,838,717
	Total in FY 2019-20	30,742,708,997	11,506,967	-		6,827,077,837	1,700,299,411	-	8,527,377,247	22,226,838,717	23,915,631,160

A-1.4 Property, plant and equipment
Siddhirganj 335 MW CCPP (O&M)
As on 30 June 2021

(Amount in BDT)

Sl. No.	Particulars	Cost				Depreciation Rate %	Depreciation				Written Down Value as on 30.06.21	Written Down Value as on 30.06.20
		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year	Balance as on 30.06.21		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year	Accumulated Depreciation As on 30.06.21		
	1	2	3	4	5 = (2+3-4)	6	7	8 =(2x6)+(3x6)	9	10 =(7 + 8 - 9)	11 =(5 - 10)	12=(2-7)
1	Plant & machinery	35,389,274,837			35,389,274,837	5%	2,594,616,326	1,769,463,742	-	4,364,080,068	31,025,194,769	32,794,658,511
2	Plant & machinery (HGPI)	-		-	-	25%	-	-	-	-	-	-
3	Land	-		-	-	0%	-	-	-	-	-	-
4	Building(non residential)	153,402,175		-	153,402,175	3.5%	3,483,932	5,369,076	-	8,853,008	144,549,167	149,918,243
5	Building(residential)			-	-	3.5%			-			-
6	Vehicles	22,269,465			22,269,465	15%	6,963,288	3,340,420	-	10,303,708	11,965,757	15,306,177
7	Computer & printer	2,077,807	7,700		2,085,507	20%	900,382	417,101	-	1,317,483	768,024	1,177,425
8	Photocopy machine			-	-	20%			-			-
9	Fax machine			-	-	20%			-			-
10	Air-conditioner			-	-	10%			-			-
11	Telephone with PABX			-	-	10%			-			-
12	Mobile phone	152,370	88,000		240,370	20%	62,084	39,071	-	101,155	139,215	90,286
13	Other equipments	1,334,432	300,635		1,635,067	15%	236,361	240,641	-	477,002	1,158,065	1,098,071
14	Furniture & fixture	1,930,532			1,930,532	10%	109,938	193,053	-	302,991	1,627,541	1,820,594
15	Deep tube well			-	-	15%			-			-
16	Lift			-	-	15%			-			-
17	Bicycle			-	-	15%			-			-
18	Other assets			-	-	15%			-			-
	Total in FY 2020-21	35,570,441,618	396,335	-	35,570,837,953	-	2,606,372,311	1,779,063,104	-	4,385,435,415	31,185,402,538	32,964,069,307
	Total in FY 2019-20	16,912,268,192	18,658,173,426	-	35,570,441,618		988,797,721	1,617,574,590	-	2,606,372,311	32,964,069,307	15,923,470,471

A-2 Intangible assets

Intangible Assets Schedule

As on 30 June 2021

Sl. No.	Particulars	Cost			Depreciation Rate %	Amortization				Written Down Value as on 30.06.21	Written Down Value as on 30.06.20
		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year	Accumulated Amortization As on 30.06.21		
1	Software- Corporate office	2	6,945,219	4	5 = (2+3-4)	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
						2,760,545	1,200,167	-	3,960,711	3,034,508	4,184,674
2	Software- Corporate office		2,147,442			-	59,645		59,645	2,087,797	4,184,675
3	Software- Siddhirganj 2x120 MW PP plant	99,216	-	-	99,216	99,215	-	-	99,215	1	1
	Total in FY 2020-21	7,044,435	2,197,442	-	9,241,877	2,859,760	1,259,812	-	4,119,572	5,122,306	8,369,351
	Total in FY 2019-20	47,140,885	-	(40,096,450)	7,044,435	5,673,405	1,196,000	(4,009,645)	2,859,760	4,184,675	41,467,480

Right-of-use assets schedule

As on 30 June 2021

Sl. No.	Particulars	Cost			Depreciation Rate %	Amortization				Written Down Value as on 30.06.21	Written Down Value as on 30.06.20
		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year		Opening Balance on 01.07.20	Addition During the Year	Adjustment During the Year	Accumulated Amortization As on 30.06.21		
1	Corporate	2	9,809,450	4	5 = (2+3-4)	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
						-	2,680,663		2,680,663	7,128,787	9,809,450.00
2	Siddhirganj 2x120 MW PPP	48,874,484	-	-	48,874,484	4,359,480	3,999,523	-	8,359,003	40,515,481	44,515,004
3	Haripur 412 MW CCPP	102,296,644	-	-	102,296,644	8,962,560	8,679,339	-	17,641,899	84,654,745	93,334,084
4	Siddhirganj 335 MW CCPP	23,576,658	-	-	23,576,658	2,526,480	2,317,872	-	4,844,352	18,732,306	21,050,178
	Total in FY 2020-21	174,747,786	-	-	184,557,236	15,848,520	17,677,397	-	33,525,917	151,031,319	158,899,266
	Total in FY 2019-20	-	184,557,236	-	184,557,236	-	15,848,520	-	15,848,520	168,708,716	-

* Right of use Assets have been taken into account following IFRS 16 Leases, interest rate @ 9% per annum has been considered to ascertain present value.

Annexure-B: Capital work in progress**B-1: Work-in-progress A/C - Munshigonj 300-400 MW coal project (previous- Munshigonj 600-800 MW):**

(Amount in BDT)

Particulars	Opening Balance as on 01 July 2020	Addition During the period	Total up to 30 June 2021	Transfer to Fixed Asset a/c during the year (FY 2020-2021)	Closing Balance as on 30 June 2021
Plant & machinery					
Establishment (EGCB)	21,706,070		21,706,070		21,706,070
Land	1,721,876,815		1,721,876,815		1,721,876,815
Interest during construction (GOB)	21,738,105	20,662,522	42,400,627		42,400,627
Gratuity expense	1,017,004	-	1,017,004		1,017,004
Sub total	1,766,337,994	20,662,522	1,787,000,516		1,787,000,516
Office & other equipments	-		-		-
Mobile (EGCB)	7,800	-	7,800		7,800
Sub total	7,800	-	7,800		7,800
Vehicles	-		-	-	-
Total	1,766,345,794	20,662,522	1,787,008,316	-	1,787,008,316

B-2: Land Acquisition (LA) for Feni 100 MW solar & 100 MW wind power plant project:

Particulars	Opening Balance as on 01 July 2020	Addition During the period	Total up to 30 June 2021	Transfer to Fixed Asset a/c during the year (FY 2020-2021)	Closing Balance as on 30 June 2021
Plant & machinery					
Establishment (EGCB)	21,706,070		21,706,070		21,706,070
Land	1,721,876,815		1,721,876,815		1,721,876,815
Interest during construction (GOB)	21,738,105	20,662,522	42,400,627		42,400,627
Gratuity expense	1,017,004	-	1,017,004		1,017,004
Sub total	1,766,337,994	20,662,522	1,787,000,516		1,787,000,516
Office & other equipments	-		-		-
Mobile (EGCB)	7,800	-	7,800		7,800
Sub total	7,800	-	7,800		7,800
Vehicles	-		-	-	-
Total	1,766,345,794	20,662,522	1,787,008,316	-	1,787,008,316

B-3: Land Acquisition (LA) for Pekua 2x600 MW USC coal based power plant project

Particulars	Opening Balance as on 01 July 2020	Addition During the period	Total up to 30 June 2021	Transfer to Fixed Asset a/c during the year (FY 2020-2021)	Closing Balance as on 30 June 2021
Land & Land development					
Land	-		-		-
Land (GOB)	1,003,779,717		1,003,779,717		1,003,779,717
Sub total	1,003,779,717	-	1,003,779,717		1,003,779,717
Establishment (EGCB)	7,442,284		7,442,284		7,442,284
Interest during construction (GOB)	36,704,315	11,445,600	48,149,915		48,149,915
Gratuity expense	352,935		352,935		352,935
Sub total	44,499,534	11,445,600	55,945,134		55,945,134
Total	1,048,279,251	11,445,600	1,059,724,851		1,059,724,851

Due to cancellation of Land Acquisition (LA) for Pekua 2x600 MW USC coal based power plant project, the cost of the said project has been adjusted with research & development fund as per decision of 10/2021 no. board meeting held on 24/11/21.

B-4: Sonagazi 50 MW solar power plant construction project:

(Amount in BDT)

Particulars	Opening Balance as on 01 July 2020	Addition During the period	Total up to 30 June 2021	Transfer to Fixed Asset a/c during the year (FY 2020-2021)	Closing Balance as on 30 June 2021
Plant & Machinery					
Establishment (EGCB)	16,852,520	319,684,636	336,537,156		336,537,156
Gratuity	-	898,882	898,882		898,882
IDC (WB)	19,888	413,842	433,730		433,730
Transportation deduction adjustment		(5,500)	(5,500)		(5,500)
Currency fluctuation Loss/gain-Unrealized	(10,579)	(5,289)	(15,868)		(15,868)
Sub Total	16,861,829	320,986,571	337,848,401	-	337,848,400
Building (residential)		521,900	521,900		521,900
Vehicles	5,071,100	-	5,071,100		5,071,100
Computer & Printers	59,895	-	59,895		59,895
Furniture & Fixture	4,000	-	4,000		4,000
Mobile Phone	20,000	-	20,000		20,000
Total	22,016,824	321,508,471	343,525,296	-	343,525,295

B-5: Haripur 412 MW CCPP- O&M:

Particulars	Opening Balance as on 01 July 2020	Addition During the period	Total up to 30 June 2021	Transfer to Fixed Asset a/c during the year (FY 2020-2021)	Closing Balance as on 30 June 2021
Combustor Inspection (CI)		397,823,368	397,823,368	(397,823,368)	-
Stroe Building	-	35,923,101	35,923,101		35,923,101
Total	-	433,746,469	433,746,469	(397,823,368)	35,923,101

B-6: Sid. 335 MW CCPP- O&M:

Particulars	Opening Balance as on 01 July 2020	Addition During the period	Total up to 30 June 2021	Transfer to Fixed Asset a/c during the year (FY 2020-2021)	Closing Balance as on 30 June 2021
AUC- Plant & Machinery		1,796,133,964	1,796,133,964		1,796,133,964
Software	671,108,803	-	671,108,803		671,108,803
Total	671,108,803	1,796,133,964	2,467,242,767		2,467,242,767

Annexure C-3: Loan from GoB (Haripur 412 MW CGPP, DPP-2)

FY	DSL - Principal Portion				DSL - Interest Portion				Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	
1	2	3	4	5	6	7	8	9	10
2015-16	-	22,000,000	(2,417,600)	19,582,400	1.5%	-	-	-	IDC
2016-17	19,582,400	16,000,000	-	35,582,400	1.5%	308,202	-	308,201,75	IDC
2017-18	35,582,400	320,000,000	-	355,582,400	1.5%	1,430,695	(1,738,897)	-	IDC
2018-19	355,582,400	91,000,000	(268,165,034)	178,417,366	1.5%	1,523,740	-	1,523,740	IDC
2019-20	178,417,366	-	-	178,417,366	1.5%	5,352,521	-	6,876,261	Financial Expense
2020-21	178,417,366	-	-	178,417,366	1.5%	2,676,260	(2,676,260)	6,876,261	Financial Expense
Total	178,417,366	-	-	178,417,366		11,291,418	(4,415,157)	6,876,261	

Annexure C-4: Loan from GoB (Siddhirganj 335 MW CGPP)

FY	DSL - Principal Portion				DSL - Interest Portion				Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	
1	2	3	4	5	6	7	8	9	10
2009-10	3,200,000	-	-	3,200,000	3.0%	-	-	-	
2010-11	3,200,000	600,000	(462,000)	3,338,000	3.0%	-	-	-	
2011-12	3,338,000	20,000,000	(20,000,000)	3,338,000	3.0%	-	-	-	
2012-13	3,338,000	300,000,000	(76,701,200)	226,636,800	3.0%	208,726,443	-	208,726,443	IDC
2013-14	226,636,800	1,860,000,000	(589,029,200)	1,497,607,600	3.0%	-	-	-	
2014-15	1,497,607,600	2,175,880,000	(124,350,400)	3,549,137,200	3.0%	-	-	-	
2015-16	3,549,137,200	270,000,000	(190,000,000)	3,629,137,200	3.0%	-	-	-	
2016-17	3,629,137,200	48,000,000	(13,960,344)	3,663,176,856	3.0%	224,134,792	-	432,861,236	IDC
2017-18	3,663,176,856	40,000,000	(1,915,452,541)	1,787,724,315	3.0%	80,447,951	(108,819,042)	404,490,144	IDC adjustment
2018-19	1,787,724,315	60,000,000	(135,289,063)	1,712,435,252	3.0%	53,981,866	-	458,472,011	IDC
2019-20	1,712,435,252	240,000,000	(147,409,273)	1,805,025,978	3.0%	53,386,754	-	511,858,765	IDC
2020-21	1,805,025,978	-	-	1,805,025,978	3.0%	54,150,779	(458,472,011)	107,537,533	Interest
Total	1,805,025,978	5,014,480,000	(3,212,654,022)	1,805,025,978		674,828,586	(567,291,053)	107,537,533	

Annexure C-5: Loan from GoB (LA of Fenil 100 MW Solar & 100 MW wind project)

FY	DSL - Principal Portion				DSL - Interest Portion (BDT)					Remarks
	Principal Loan Amount (BDT)				Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)		
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June						
1	2	3	4	5	6	7	8	9	10	
2017-18	-	381,520,000	-	381,520,000	3.0%	2,367,515	-	2,367,515	IDC	
2018-19	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	13,813,115	IDC	
2019-20	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	25,258,715	IDC	
2019-20	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	36,704,315	IDC	
2020-21	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	48,149,915	IDC	
Total	381,520,000	381,520,000	-	381,520,000		48,149,915	-	48,149,915		

Annexure C-6: Loan from GoB (LA of Pekua 2x600 MW coal power plant project)

FY	DSL - Principal Portion				DSL - Interest Portion (BDT)					Remarks
	Principal Loan Amount (BDT)				Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)		
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June						
1	2	3	4	5	6	7	8	9	10	
2016-17		609,588,949	-	609,588,949		641,933	-	641,933		
2017-18	609,588,949	-	-	609,588,949	3.0%	18,287,668	-	18,929,601	IDC	
2018-19	609,588,949	-	-	609,588,949	3.0%	18,287,668	-	37,217,270	IDC	
2019-20	609,588,949	-	(609,588,949)	-	3.0%	4,571,917	-	41,789,187	IDC	
2020-21	-	-	-	-	3.0%	-	-	41,789,187		
Total	609,588,949	609,588,949	(609,588,949)	-		41,789,194	-	41,789,187		

Annexure C-7: Loan from GoB (LA of Munshiganj 300-400 MW power plant project)

FY	DSL - Principal Portion				DSL - Interest Portion				Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	
1	2	3	4	5	6	7	8	9	10
2018-19	-	688,750,726	-	688,750,726	3.0%	1,075,583		1,075,583	IDC
2019-20	688,750,726	-	-	688,750,726	3.0%	20,662,522		21,738,105	IDC
2020-21	688,750,726	-	-	688,750,726	3.0%	20,662,522		42,400,627	IDC
Total	688,750,726	688,750,726	-	688,750,726		42,400,627		42,400,627	

Annexure - D : Debt service liability (foreign) Annexure D-1: Siddhirgonj 2x120 MW PPP (ADB loan # BAN 2039)

FY	Principal Loan Amount (\$)										DSI - Principal Portion					Principal Loan Amount (BDT)				
	Beginning Balance of Principal Loan (\$)	No. of Installment	Amount of Installment due (\$)	No. of Installment paid	Amount of Installment paid (\$)	Payment date	Cumulative Unpaid Principal Installment (Due portion) (\$)	Principal Not Due (\$)	Total Outstanding loan (Due + Not Due) (\$)	Closing date Exchange rate	Opening loan amount	Amount of Installment paid (BDT)	Currency Fluctuation Loss/ (Gain)-Realized (BDT)	Currency Fluctuation Loss/ (Gain)-Unrealized (BDT)	Year end Closing Total loan as on 30 June (BDT)					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16					
2011-12	\$ 109,290,242	1st	\$ 2,732,256				\$ 2,732,256	\$ 106,557,986	\$ 109,290,242						7,853,111,760					
2012-13	\$ 109,290,242	2nd	\$ 2,732,256		-		\$ 5,464,512	\$ 103,825,730	\$ 109,290,242		7,853,111,760				7,853,111,760					
	\$ 109,290,242	3rd	\$ 2,732,256		-		\$ 8,196,768	\$ 101,093,474	\$ 109,290,242											
2013-14	\$ 109,290,242	4th	\$ 2,732,256		-		\$ 10,929,024	\$ 98,361,218	\$ 109,290,242		7,853,111,760				7,853,111,760					
	\$ 109,290,242	5th	\$ 2,732,256		-		\$ 13,661,280	\$ 95,628,962	\$ 109,290,242											
2014-15	\$ 109,290,242	6th	\$ 2,732,256	1st	\$ (2,732,256)	7-Aug-14	\$ 13,661,280	\$ 92,896,706	\$ 106,557,986	77.80	7,853,111,760	(212,050,393)	-	649,231,916	8,077,641,794					
		7th	\$ 2,732,256	2nd	\$ (2,732,256)	19-Jan-15	\$ 13,661,280	\$ 90,164,450	\$ 103,825,730			(212,651,489)								
2015-16	\$ 103,825,730	8th	\$ 2,732,256	3rd	\$ (2,732,256)	7-Oct-15	\$ 13,661,280	\$ 87,432,194	\$ 101,093,474			(212,569,521)								
		9th	\$ 2,732,256	4th	\$ (2,732,256)	5-Jan-16	\$ 10,929,024	\$ 87,432,194	\$ 98,361,218	78.40	8,077,641,794	(212,569,521)	-	59,289,966	7,497,310,621					
2016-17	\$ 95,628,962				\$ (2,732,256)	23-Jun-16	\$ 10,929,024	\$ 84,699,938	\$ 95,628,962			(214,482,096)								
		10th	\$ 2,732,256	6th	\$ (2,732,256)	17-Oct-16	\$ 10,929,024	\$ 81,967,682	\$ 92,896,706			(214,208,870)								
2017-18					\$ (2,732,256)	2-Feb-17	\$ 5,464,512	\$ 81,967,682	\$ 87,432,194			(215,984,837)								
					\$ (2,732,256)	15-Feb-17	\$ 5,464,512	\$ 79,235,426	\$ 84,699,938	80.60	7,497,310,621	(215,984,837)		187,022,938	6,386,375,336					
2018-19					\$ (2,732,256)	23-Mar-17	\$ 2,732,256	\$ 79,235,426	\$ 81,967,682			(217,432,937)								
					\$ (2,732,256)	6-Jun-17	\$ -	\$ 79,235,426	\$ 79,235,426			(220,137,871)								
2019-20					\$ (2,732,256)	11-Sep-17	\$ -	\$ 76,503,170	\$ 76,503,170	83.70	6,386,375,336	(220,493,064)		235,247,257	6,174,625,502					
					\$ (2,732,256)	11-Feb-18	\$ -	\$ 73,770,914	\$ 73,770,914			(226,504,027)								
2020-21					\$ (2,732,256)	17-Jul-18	\$ -	\$ 71,038,658	\$ 71,038,658	84.50	6,174,625,502	(228,826,445)	819,687	54,645,121	5,771,890,969					
					\$ (2,732,256)	10-Feb-19	\$ -	\$ 68,306,402	\$ 68,306,402			(229,372,896)								
TOTAL					\$ (2,732,256)	5-Aug-19	\$ -	\$ 65,574,146	\$ 65,574,146	84.85	5,771,890,969	(230,875,637)	1,092,913	21,994,662	5,332,134,367					
					\$ (2,732,256)	20-Jan-20	\$ -	\$ 62,841,890	\$ 62,841,890	84.80	5,332,134,367	(231,968,540)								
					\$ (2,732,256)	29-Jul-20	\$ -	\$ 60,109,634	\$ 60,109,634			(231,695,309)		(2,868,870)	4,865,601,654					
					\$ (2,732,256)	15-Jan-21	\$ -	\$ 57,377,378	\$ 57,377,378			(231,695,309)	(273,225)							
					\$ (51,912,864)		\$ -	\$ 57,377,378	\$ 57,377,378			(4,193,712,471)	1,639,374	1,204,562,990	4,865,601,654					

Annexure D-2 : Haripur 412 MW CGPP (JICA loan # BD-P55), DPP-1

FY	Principal Loan Amount (JPY)											DSL - Principal Portion					Principal Loan Amount (BDT)				
	Beginning Loan Amount (JPY)		No. of Installment due (JPY)	Amount of Installment due (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current + Non Current) (JPY)	FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Installment Paid Amount in BDT	Currency fluctuation loss/(gain) - Realized	Currency fluctuation loss/(gain)- Unrealized	Total loan as on 30 June (BDT)					
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16						
2014-15	¥ 16,370,870,898	1st	¥ 545,695,697				¥ 545,695,697	¥ 15,825,175,201	¥ 16,370,870,898	0.6354	15,025,143,106	-		(4,623,091,737)	10,402,051,369						
2015-16	¥ 16,370,870,898	2nd	¥ 545,695,697				¥ 1,091,391,393	¥ 15,279,479,505	¥ 16,370,870,898	0.7796	10,402,051,369	-		2,360,679,583	12,762,730,952						
	3rd	¥ 545,695,697					¥ 1,637,087,090	¥ 14,733,783,808	¥ 16,370,870,898												
	4th	¥ 545,695,697		1st	¥ 545,695,697	17-Nov-16	¥ 1,637,087,090	¥ 14,188,088,112	¥ 15,825,175,201	0.7169	12,762,730,952	(425,424,366)									
	5th	¥ 16,370,870,898		2nd	¥ 545,695,697	19-Jan-17	¥ 1,637,087,090	¥ 13,642,392,415	¥ 15,279,479,505			(332,274,110)			10,562,649,612						
2016-17				3rd	¥ 545,695,697	14-Jun-17	¥ 1,091,391,393	¥ 13,642,392,415	¥ 14,733,783,808			(401,468,324)									
				4th	¥ 545,695,697	23-Nov-17	¥ 1,091,391,393	¥ 13,096,696,718	¥ 14,188,088,112			(395,029,115)									
				5th	¥ 545,695,697	22-Mar-18	¥ 545,695,697	¥ 13,096,696,718	¥ 13,642,392,415	0.7561	10,562,649,612	(426,952,313)	96,478,999	684,957,239	9,489,811,873						
	¥ 18,007,957,988		6th	¥ 545,695,697	22-Apr-18	¥ 545,695,697	¥ 12,551,001,022	¥ 13,096,696,718	¥ 12,551,001,022			(417,566,347)									
2017-18				7th	¥ 545,695,697	31-May-18	¥ -	¥ 12,551,001,022	¥ 12,551,001,022	0.7831	9,489,811,873	(410,690,581)	7,530,601	309,409,459	8,974,020,300						
	¥ 12,551,001,022		8th	¥ 545,695,697	13-Aug-18	¥ -	¥ 12,005,305,325	¥ 12,005,305,325	¥ 12,005,305,325			(422,041,052)									
			9th	¥ 545,695,697	17-Jan-19	¥ -	¥ 11,459,609,629	¥ 11,459,609,629	¥ 11,459,609,629	0.7887	8,974,020,300	(432,518,409)	(763,974)	58,062,022	8,177,413,722						
	¥ 11,459,609,629		10th	¥ 545,695,697	20-Aug-19	¥ -	¥ 10,913,913,932	¥ 10,913,913,932	¥ 10,913,913,932			(421,386,217)									
2019-20	¥			11th	¥ 545,695,697	20-Jan-20	¥ -	¥ 10,368,218,235	¥ 10,368,218,235	0.7672	8,177,413,722	(431,427,018)	16,043,454	(199,451,777)	7,117,181,553						
				12th	¥ 545,695,697	15-Jul-20	¥ -	¥ 9,822,522,539	¥ 9,822,522,539			(445,396,828)									
	¥ 10,368,218,235		13th	¥ 545,695,697	17-Jan-21	¥ -	¥ 9,276,826,842	¥ 9,276,826,842	¥ 9,276,826,842			(5,383,942,884)	119,289,080	(2,450,349,751)	7,117,181,553						
	¥ 7,094,044,056				¥ 7,094,044,056			¥ 9,276,826,842	¥ 9,276,826,842		8,177,413,722										
TOTAL	¥ 10,368,218,235		¥ 7,094,044,056		¥ 7,094,044,056			¥ 9,276,826,842	¥ 9,276,826,842		8,177,413,722	(5,383,942,884)	119,289,080	(2,450,349,751)	7,117,181,553						

Annexure D-3 : Haripur 412 MW CGPP (JICA loan # BD-P58), DPP-1 & DPP-2

FY	DSL - Principal Portion											Principal Loan Amount (BDT)				
	Principal Loan Amount (JPY)								FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Installment Paid Amount in BDT	Currency fluctuation loss/ (gain) - Realized	Currency fluctuation loss/ (gain)- Unrealized	Total loan as on 30 June (BDT)		
	Beginning Loan Amount (JPY)	No. of Installment due	Amount of Installment due (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)							Total Outstanding loan (Current + Non Current) (JPY)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
2014-15	¥ 12,985,594,160	-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.6354	11,918,144,843	-	-	(3,667,098,314)	8,251,046,528.97	
2015-16	¥ 12,985,594,160	-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7796	8,251,046,529	-	-	1,871,523,678	10,123,569,207	
2016-17	¥ 12,985,594,160	-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7169	10,123,569,207	-	-	(81,419,754)	9,309,372,453	
2017-18	¥ 12,985,594,160	-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7561	9,309,372,453	-	-	509,035,291	9,818,407,744	
2018-19	¥ 12,985,594,160	1st	¥ 646,296,951		1st	¥ 646,296,951	21-Mar-19	-	¥ 12,339,297,208	0.7831	9,818,407,744	(488,600,495)	(64,630)	333,161,025	9,662,903,644	
2019-20*	¥ 18,742,611,591	2nd	¥ 646,296,951		2nd	¥ 646,296,951	18-Jul-19	-	¥ 17,450,017,688	0.7887	14,677,339,137	(503,465,325)	(943,935)	97,720,098.67	13,762,828,951	
		3rd	¥ 646,296,951		3rd	¥ 646,296,951	4-Feb-20	(499,329,025)								
		4th	¥ 646,296,951		4th	¥ 646,296,951		(510,962,370)								
2020-21	¥ 17,450,017,688	5th	¥ 646,296,951		5th	¥ 646,296,951		¥ 16,157,423,785	¥ 16,157,423,785	0.7672	13,762,828,951	(527,507,571)	19,001,130	(347,384,612)	12,395,975,528	
TOTAL	¥ 17,450,017,688	0	¥ 3,231,484,757	0	¥ 3,231,484,757		0	¥ 16,157,423,785	¥ 16,157,423,785		13,762,828,951	(2,529,864,786)	9,500,565	(2,016,240,597)	12,395,975,528	

Due to closing of the project as well as closing of JICA loan # BD P-58 in FY 2019-20 both DPP-1 and DPP-2 amount of the said loan have been merged.

Annexure D-4 : Siddhirganj 335MW CCPP (WB loan BD-4508)

FY	DSL - Principal Portion																			
	Principal Loan Amount (JPY)										Principal Loan Amount (BDT)									
	Beginning Loan Amount (JPY)	No. of Installment due	Amount of Installment due (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current + Non Current) (JPY)	FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Installment Paid Amount in BDT	Currency fluctuation loss/ (gain) - Realized	Currency fluctuation loss/ (gain) - Unrealized	Total loan as on 30 June (BDT)					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16					
2020-21	¥	1st	¥	7,441,440	1st	¥	7,441,440	16-May-21	¥	-	¥	215,801,758	¥	215,801,758	84.80	18,942,185,350	(631,034,112)	(372,066)	(10,790,088)	18,299,989,084
		2nd	¥	7,441,440	0.00		¥	7,441,440	¥	208,360,318	¥	215,801,758	¥	215,801,758			-			
TOTAL	¥	223,243,198		14,882,880			(7,441,440)		¥	208,360,318	¥	215,801,758	¥	(631,034,112)	(372,066)	(10,790,088)	(372,066)	(10,790,088)		18,299,989,084

Annexure D-5 : Siddhirganj 335MW CCPP (WB loan BD-5737)

FY	DSL - Principal Portion														
	Principal Loan Amount (JPY)									Principal Loan Amount (BDT)					
	Beginning loan Amount (JPY)	No. of Installment due	Amount of Installment due (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current + Non Current) (JPY)	FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Installment Paid Amount in BDT	Currency fluctuation loss/ (gain) - Realized	Currency fluctuation loss/ (gain)- Unrealized	Total loan as on 30 June (BDT)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2020-21	¥ 112,652,157	-	¥ -	-	¥ -	-	¥ -	¥ 112,652,157	¥ 112,652,157	84.8	9,558,535,498	-	-	(5,632,608)	9,552,902,890
TOTAL	¥ 112,652,157	-	¥ -	-	-	-	¥ -	¥ 112,652,157	¥ 112,652,157		9,558,535,498	-	-	(5,632,608)	9,552,902,890

Annexure D-6: Siddhirgonj 2x120 MW PPP (Interest on ADB loan # BAN 2039)

FY	Principal Loan Amount (\$)										DSL Interest Portion										Interest Amount (BDT)						Remarks
	Beginning Balance of Principal loan (\$)	No. of instalment paid nt-paid	4	5	Total Outstanding loan	FY Start date	No of Days account-able for interest	Interest rate	Opening Balance of interest	Interest on fractional days (JPY)	Interest paid during the year (\$)		Cumulative Balance of interest as on 30 June (\$)	FY Closing date	Opening Balance of interest	Interest provision during the year (BDT)	Interest payment/ Adjustment (BDT)	Currency Fluctuation loss/(gain)-Realized against interest (BDT)	Closing balance of interest as on 30 June (BDT)	Currency Fluctuation loss/(gain)-Unrealised against interest (BDT)							
											Interest on outstanding days (\$)	Total interest during the period (\$)															
1	2	3			6=2+4	7	8=5-7	9	10	11=4+9*365	12=4+9	13=1+12	14	15=15/lat Yr13+14	16	17	18=13+16	19	20	21=15+16	22	23					
2011-12	\$ 109,290,242				\$ 109,290,242																						
2012-13	\$ 109,290,242				\$ 109,290,242			5%	\$ -	\$ 5,464,512	\$ 5,464,512	\$ 5,464,512	\$ 5,464,512	77.75	\$ 428,144,525					428,144,525							
2013-14	\$ 109,290,242				\$ 109,290,242			5%	\$ 5,464,512	\$ 5,464,512	\$ 5,464,512	\$ 5,464,512	\$ 10,929,024	77.63	428,144,525					852,354,601							
2014-15	\$ 109,290,242	1st	\$ (2,732,256)	7-Aug-14	\$ 103,827,730	1-Jul-14	37	5%	\$ 103,929,024	\$ 13,848	\$ 5,191,286.52	\$ 5,280,740	-	77.80	852,354,601					1,259,423,320							
2015-16	\$ 103,827,730	2nd	\$ (2,732,256)	19-Jan-15	\$ 95,628,962	1-Jul-15	98	5%	\$ 16,209,764	\$ 70,385	\$ 4,781,448	\$ 5,022,485	-	78.40	1,259,423,320					1,638,697,895							
2016-17	\$ 95,628,962	3rd	\$ (2,732,256)	7-Oct-15	\$ 90,158,390	1-Jul-15	98	5%	\$ 16,209,764	\$ 70,385	\$ 4,781,448	\$ 5,022,485	-	80.60	1,638,697,895					2,068,829,597		Previous year shortfall interest adjusted					
2017-18	\$ 79,235,426	4th	\$ (2,732,256)	23-Jun-16	\$ 84,693,878	1-Jul-15	358	5%	\$ 25,667,861	\$ 84,713	\$ 3,688,546	\$ 3,799,707	-	83.70	2,068,829,597					2,466,435,442							
2018-19	\$ 73,770,914	5th	\$ (2,732,256)	11-Feb-18	\$ 73,770,914	1-Jul-17	72	5%	\$ 25,667,861	\$ 26,948	\$ 3,688,546	\$ 3,799,707	-	84.50	2,466,435,442					1,803,269							
2019-20	\$ 68,306,402	6th	\$ (2,732,256)	17-Oct-16	\$ 68,306,402	1-Jul-18	108	5%	\$ 29,467,568	\$ 5,988.51	\$ 3,415,320	\$ 3,505,148	\$ (5,464,512)	84.50	2,466,435,442					5,121,686							
2020-21	\$ 62,841,889	7th	\$ (2,732,256)	15-Feb-19	\$ 62,841,889	1-Jul-19	224	5%	\$ 22,043,692	\$ 13,099.86	\$ 3,142,094	\$ 3,331,731	\$ (25,274,865)	84.85	1,862,691,953					-							
2020-21	\$ 62,841,889	8th	\$ (2,732,256)	20-Jan-20	\$ 57,377,377	1-Jul-19	203	5%	\$ 75,979.18	\$ 75,979.18	\$ 3,142,094	\$ 3,331,731	\$ (25,274,865)	84.80	1,862,691,953					-							
2020-21	\$ 62,841,889	9th	\$ (2,732,256)	15-Jan-21	\$ 57,377,377	1-Jul-20		5%	\$ -	\$ 129,127	\$ 1,314,898	\$ 2,946,766	\$ (29,127)	84.80	1,862,691,953					-							
TOTAL	\$ 62,841,889				\$ 57,377,377				\$ -	\$ 2,732,258	\$ 36,424,388	\$ 39,150,655	\$ (37,883,757)	\$ 1,314,898													

Annexure D-7 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P55), DPP-1

FY	DSL - Prindpal Portion										DSL - Interest Portion										Remarks	
	Principal Loan Amount (JPY)										Interest Amount (JPY)											
	Beginning Loan Amount (JPY)	No. of instalment paid (JPY)	Instalment paid (JPY)	Paymed date	Total Outstanding loan (JPY)	FY Start date	No of Days due for interest	Interest rate	Opening Balance of interest	Interest on fractional days (JPY)	Interest on closing outstanding loan (JPY)	Total Interest during the period (JPY)	Interest Payment/ Adjustment (JPY)	Cumulative balance of interest as on 30 June (JPY)	FY Closing date	Exchange Rate	Opening Balance of interest	Interest provision during the year (BDT)	Interest payment/ Adjustment (BDT)	Currency Fluctuation loss/(gain)-Realized against interest (BDT)		Closing balance of interest as on 30 June (BDT)
1	2	3	4	5	6=2+4	7	8=5-7	9	10	11=4-9*8/365	12=6*9	13=1+12	14	15=15/last FY+13+14	16	17	18=13*16	19	20	21=15*16	22	23
2014-15	¥ 16,370,870,898				¥ 16,370,870,898	1-Jul-15	2%		¥ 1,145,746,191		¥ 1,145,746,191	¥ 1,145,746,191	¥ 1,145,746,191	¥ 1,145,746,191	0.6354		-	1,210,777,758			728,007,130	
2015-16	¥ 16,370,870,898				¥ 16,370,870,898	1-Jul-16	139	2%	¥ 1,145,746,191		¥ 327,417,418	¥ 327,417,418	¥ 1,473,163,609	0.7796		728,007,130	62,299,408			1,148,478,350		
2016-17	¥ 16,370,870,898	1st	¥ (545,695,697)	17-Nov-16		1-Jul-16	139	2%	¥ 1,145,746,191	¥ 4,156,258	¥ 294,675,676	¥ 315,277,558	¥ 150,020,892	0.7169		1,148,478,350	134,596,932			1,271,364,995		
		2nd	¥ (545,695,697)	19-Jan-17		1-Jul-16	202	2%	¥ 1,143,163,609	¥ 6,040,029	¥ 294,675,676	¥ 315,277,558	¥ 150,020,892									
		3rd	¥ (545,695,697)	14-Jun-17		1-Jul-16	348	2%	¥ 1,040,595	¥ 10,405,995												
		4th	¥ (545,695,697)	23-Nov-17		1-Jul-17	145	2%	¥ 4,335,664	¥ 4,335,664												
2017-18	¥ 14,733,783,808	5th	¥ (545,695,697)	22-Mar-18		1-Jul-17	264	2%	¥ 1,773,420,275	¥ 7,893,899	¥ 251,020,020	¥ 282,027,495	¥ -	0.7561		1,271,364,995	213,240,989			1,554,124,059	69,518,075	
		6th	¥ (545,695,697)	22-Apr-18		1-Jul-17	294	2%	¥ 1,773,420,275	¥ 8,790,933												
		7th	¥ (545,695,697)	31-May-18		1-Jul-17	334	2%	¥ 9,986,979	¥ 9,986,979												
		8th	¥ (545,695,697)	13-Aug-18		1-Jul-18	43	2%	¥ 1,285,749	¥ 1,285,749	¥ 229,192,193	¥ 236,438,169	¥ 1,145,746,191	0.7831		1,554,124,059	185,170,932			897,557,659	20,666,407	
2018-19	¥ 12,551,001,022	9th	¥ (545,695,697)	17-Jan-19		1-Jul-18	200	2%	¥ 2,055,447,770	¥ 5,980,227	¥ 229,192,193	¥ 236,438,169	¥ 1,145,746,191									
		10th	¥ (545,695,697)	20-Aug-19		1-Jul-19	50	2%	¥ 1,495,057	¥ 1,495,057	¥ 207,364,365	¥ 214,926,352	¥ 1,361,059,199	0.7887		897,557,659	169,514,780			3,895,536		
		11th	¥ (545,695,697)	20-Jan-20		1-Jul-19	203	2%	¥ 1,146,159,748	¥ 6,069,930												
		12th	¥ (545,695,697)	15-Jul-20		1-Jul-20	-	2%	¥ 8,521,823	¥ 8,521,823	¥ 85,037,579	¥ 191,784,627	¥ -			23,583	152,149,613			(643)		
2020-21	¥ 10,368,218,235	13th	¥ (545,695,697)	17-Jan-21		1-Jul-20	-	2%	¥ 29,901	¥ 89,255,225	¥ 85,037,579	¥ 191,784,627	¥ 85,225,225	0.7672		23,583	152,149,613			65,263,771	94,073,375	
TOTAL	¥ 10,368,218,235		¥ (7,954,044,056)		¥ 9,276,828,842			¥ 29,901	¥ 1,173,187,388	¥ 2,540,433,442	¥ 2,713,640,810	¥ 2,628,573,330	¥ 85,667,480		23,583.00	2,003,151,056	¥ (2,025,768,175)	¥ 65,263,771	¥ 94,073,375			

Annexure D-8 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P58), DPP-1

FY	DSL - Principal Portion						DSL - Interest Portion										Remarks						
	Principal Loan Amount (JPY)						Interest Amount (JPY)					Interest Amount (BDT)											
	Beginning Loan Amount (JPY)	No. of Instalment paid	Instalment paid (JPY)	Payment date	Total Outstanding loan (JPY)	FY Start date	Interest during the year (JPY)				Cumulative Balance of Interest as on 30 June (JPY)	Exchange Rate	Opening Balance of interest	Interest provision during the year (BDT)	Interest payment/ Adjustment (BDT)	Currency Fluctuation loss/(gain)-Unrealized against interest (BDT)		Closing balance of interest as on 30 June (BDT)	Currency Fluctuation loss/(gain)-Unrealized against interest (BDT)				
							No of Days due for interest FY	Interest rate	Opening Balance of interest	Interest on fractional days (JPY)										Interest on total outstanding amount (JPY)	Total interest during the period (JPY)	Interest Payment/ Adjustment (JPY)	
1	2	3	4	5	6-24	7	8-5-7	9	10	11=4*9*365	12=6*9	13=11*12	14	15=15*16 ¥1=13.14	16	17	18=13*16	19	20	21=15*16	22	23	
2014-15	¥ 12,985,594,160	-	-	-	¥ 12,985,594,160			2%			¥ 744,992,010	¥ 744,992,010			0.6354								
2015-16	¥ 12,985,594,160	-	-	-	¥ 12,985,594,160			2%	¥ 744,992,010		¥ 259,711,883	¥ 259,711,883	¥ 171,211	¥ 1,004,532,682	0.7169	580,795,771.00	139,487,185	(133,476)		720,149,480	580,795,771		
2016-17	¥ 12,985,594,160	-	-	-	¥ 12,985,594,160			2%	¥ 1,004,532,682		¥ 259,711,883	¥ 259,711,883	-	¥ 1,264,244,565	0.7561	720,149,480.00	156,368,155	-		955,895,316	720,149,480		
2017-18	¥ 12,985,594,160	-	-	-	¥ 12,985,594,160			2%	¥ 1,264,244,565	9,313,759	¥ 246,785,944.16	¥ 256,099,703	¥ 744,992,010	¥ 775,352,258	0.7831	955,895,316.00	200,351,678	(571,706,868)		8,418,410	607,178,353	140,918,917	
2018-19	¥ 12,985,594,160	1st	¥ 646,296,951	21-Mar-19	¥ 12,339,297,208	1-Jul-18	263	2%															
2019-20	¥ 18,742,611,591	2nd	¥ 646,296,951	18-Jul-19	¥ 18,096,314,640	1-Jul-19	17	2%	¥ 854,260,666	¥ 602,030	¥ 349,000,353.77	¥ 357,322,534	¥ 1,388,807,367	¥ 1,722,241,168	0.7887	668,971,527	281,820,283	(1,100,392,618)		110,829,988	(139,776,701)	-	
2020-21	¥ 17,450,017,688	3rd	¥ 646,296,951	4-Feb-20	¥ 17,450,017,688	1-Jul-20	218	2%	¥ 1,434,480	¥ 143,440	¥ 148,109,718	¥ 330,489,405	¥ 14,342,480	¥ 148,109,718	0.7672	-	257,614,412	(11,339,165)		113,629,776	-		
TOTAL	¥ 17,450,017,688	-	¥ 1,332,593,902		¥ 16,117,423,786			-	¥ -	¥ 2,008,311,792	¥ 2,008,311,792	¥ 2,008,311,792	¥ 2,008,311,792	¥ 148,109,718		-	1,656,637,484	(1,816,217,600)		119,748,398	113,629,776	53,397,498	

Annexure D-9 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P58), DPP-2

FY	DSL - Principal Portion										DSL - Interest Portion										Remarks		
	Principal Loan Amount (JPY)										Interest Amount (JPY)												
	Beginning Loan Amount (JPY)	No. of installments paid	4	5	6-24	Total Outstanding loan (Current + Non Current) (JPY)	FY Start date	No of Days due for interest FY	Interest rate	Opening balance of interest	Interest during the year (on Repayment amount)	Interest on total outstanding amount (JPY)	Total interest during the period (JPY)	Interest payment/ Adjustment (JPY)	Cumulative closing interest Amount (JPY)	Exchange Rate	Opening Balance of interest	Interest provision during the year (BDT)	Interest payment/ Adjustment (BDT)	Currency Fluctuation loss/(gain) against interest-Realized (BDT)		Closing balance of interest as on 30 June (BDT)	Currency Fluctuation loss/(gain) against interest-Unrealized (BDT)
1	2	3	4	5	6-24	7	8-7	9	10	11-4*9*8/365	12-6*9	13-11+12	14	15=5*14*8 ¥1344	16	17	18-13*16	19	20	21=15*16	22	23	
2018-19	¥ 6,403,314,383	-	-	-	-	¥ 6,403,314,383	1-Jul-18	-	0	¥ -	¥ -	¥ 128,066,288	¥ 128,066,288	¥ 49,157,880	¥ 78,938,407	0.7831	¥ 61,793,174	¥ 100,288,710	¥ 38,465,536	¥ 61,793,174	-	Merging of P-58 (DPP-1 & DPP-2)	
2019-20	¥ -	-	-	-	-	¥ -			¥ 78,938,407	¥ -	¥ -	¥ -	¥ -	¥ 78,938,407	¥ 157,816,815	0.7887	¥ 61,793,174	-	¥ 599,704	-	-	-	
TOTAL	6,403,314,383	-	-	-	-	¥ -		-	78,938,407	-	-	-	-	(178,066,288)	157,816,815	-	61,793,174	-	(100,888,414)	599,704	-	-	

**Annexure E: Statement of revenue from sales of energy
For the period from July 2020 to June 2021
Annexure E-1: Siddhirganj 2x120 MW PPP (O&M)**

(Amount in BDT)

Sl.	Month	Invoice Submitted by EGCB to BPDB						Plant Outage (Provision)	Net Sales Revenue	Remarks
		Capacity Payment	Energy Payment			Sub Total	Total			
			VOMP	FUEL	Demand Charge					
1	Jul-20	125,436,077	560,369	41,342,283	4,672,275	46,574,927	172,011,004	9,543,661	162,467,343	
2	Aug-20	125,051,406	1,101,596	70,719,654	4,672,275	76,493,525	201,544,931	4,672,276	196,872,655	
3	Sep-20	125,051,406	367,088	23,724,548	4,672,275	28,763,911	153,815,317	4,672,276	149,143,041	
4	Supple Jan-20 - Jun-20	51,436,893	3,953,572	-	-	3,953,572	55,390,466	9,744	55,380,722	
5		125,051,406	2,830,463	180,828,540	4,672,275	188,331,278	313,382,684	4,672,275	308,710,409	
6	Oct-20	125,051,406	1,281,257	84,791,978	4,672,275	90,745,510	215,796,916	4,672,276	211,124,640	
7	Nov-20	125,051,406	4,841	982,044	4,672,275	5,659,160	130,710,566	4,672,275	126,038,291	
8	Dec-20	125,051,406	782,094	50,608,128	4,672,275	56,062,497	181,113,903	4,672,276	176,441,627	
9	Jan-21	123,101,618	761,086	54,197,676	4,672,275	59,631,037	182,732,655	4,757,049	177,975,606	
10	Feb-21	54,833,261	4,998,440	-	-	4,998,440	59,831,701	-	59,831,701	
11	Mar-21	122,677,750	1,646,090	110,123,202	4,672,275	116,441,567	239,119,317	4,672,274	234,447,043	
12	Apr-21	122,677,750	2,387,322	155,314,541	4,672,275	162,374,138	285,051,888	4,676,769	280,375,119	
13	May-21	122,677,750	2,565,948	172,844,181	4,672,275	180,082,404	302,760,154	4,792,416	297,967,738	
14	Jun-21	122,677,750	843,623	57,518,595	4,672,275	63,034,493	185,712,243	4,692,774	181,019,469	
	Sub total	1,595,827,285	24,083,789	1,002,995,369	56,067,300	1,083,146,458	2,678,973,743	61,178,340	2,617,795,404	
16	Outage on previous year bill	-	-	-	-	-	-	1,386,831	(1,386,831)	
	Grand total	1,595,827,285	24,083,789	1,002,995,369	56,067,300	1,083,146,458	2,678,973,743	62,565,171	2,616,408,572	

Annexure E-2: Haripur 412 MW CCPP (O&M)

Sl.	Month	Invoice Submitted by EGCB to BPDB						Plant Outage (Provision)	Net Sales Revenue	Remarks
		Capacity Payment		Energy Payment		Sub Total	Total			
		VOMP	FUEL	Demand Charge						
1	Jul-20	287,184,843	15,368,706	216,584,346	5,400,000	237,353,052	524,537,895	12,692,236	511,845,659	
2	Jan'20-Jun'20 Supple	99,659,522	37,219,021			37,219,021	136,878,543	12,299,750	124,578,793	
3	Aug-20	286,059,652	5,917,530	86,114,568	5,400,000	97,432,098	383,491,750	17,951,768	365,539,982	
4	Sep-20	286,340,949	13,735,571	193,882,279	5,400,000	213,017,850	499,358,799	13,595,901	485,762,898	
5	Oct-20	287,864,645	-	(99,691)	-	(99,691)	287,764,954	97,704,276	190,060,678	
6	Nov-20	288,239,709	2,567,960	47,532,789	5,400,000	55,500,749	343,740,458	85,338,874	258,401,584	
7	Dec-20	290,302,558	16,999,638	243,720,254	5,400,000	266,119,892	556,422,450	13,858,725	542,563,725	
8	Jan-21	287,770,880	12,513,781	180,868,553	5,400,000	198,782,334	486,553,214	26,011,956	460,541,258	
9	Feb-21	284,442,191	12,797,726	190,464,953	5,400,000	208,662,679	493,104,870	55,767,942	437,336,928	
10	Mar-21	277,456,633	11,440,966	166,604,840	5,400,000	183,445,806	460,902,439	15,963,791	444,938,648	
11	Apr-21	278,196,543	4,761,088	80,620,307	5,400,000	90,781,395	368,977,938	28,947,491	340,030,447	
12	May-21	276,261,513	12,390,510	180,394,194	5,400,000	198,184,704	474,446,217	15,857,782	458,588,435	
13	Jul'20-Dec'20 Supple	108,280,938	25,716,088			25,716,088	133,997,026	39,478,200	94,518,826	
14	Jun-21	274,576,655	7,890,698	113,769,231	5,400,000	127,059,929	401,636,584	40,332,875	361,303,709	
	Sub total	3,612,637,232	179,319,282	1,700,456,623	59,400,000	1,939,175,905	5,551,813,137	475,801,567	5,076,011,570	
16	Outage on previous year bill					-	-	(10,530,581.81)	10,530,581.81	
	Grand total	3,612,637,231.60	179,319,282.42	1,700,456,623.00	59,400,000.00	1,939,175,905.42	5,551,813,137.02	465,270,984.74	5,086,542,152.28	

Annexure E-3: Siddhirganj 335 MW CCPP (O&M)

(Amount in BDT)

Sl.	Month	Invoice Submitted by EGCB to BPDB						Plant Outage (Provision)	Net Sales Revenue	Remarks
		Capacity Payment		Energy Payment		Sub Total	Total			
		VOMP	FUEL	Demand Charge						
1	Jul-2020	249,036,076	207,624,859	4,608,000		226,058,978	475,095,054	22,527,180	452,567,874	
2	Aug-2020	266,576,699	147,497,418	4,608,000		164,700,454	431,277,153	30,876,850	400,400,303	
3	Sep-20	449,408,156	165,461,584	4,608,000		185,438,079	634,846,235	2,541,357	632,304,878	
4	Oct-20	527,764,495	-	-	(98,588)		527,665,907	306,443,900	221,222,007	
5	Arrear-Sep'19-Jul'20	142,852,598	-	-	-	25,907,240	168,759,837	-	168,759,837	
6	Mar-21	324,422,450	9,151,616	4,608,000	108,025,144	121,784,760	446,207,210	1,889,136	444,318,074	
7	Apr-21	346,796,413	11,306,575	4,608,000	122,436,048	138,350,623	485,147,036	-	485,147,036	
8	May-21	346,796,413	13,072,398	4,608,000	141,118,045	158,798,443	505,594,856	2,364,008	503,230,848	
9	Jun-21	466,118,452	13,970,022	4,608,000	153,500,371	172,078,393	638,196,845	1,125,780	637,071,065	
	Grand total	3,119,771,752	115,098,913	32,256,000	1,045,663,469	1,193,018,382	4,312,790,133	367,768,211	3,945,021,922	

**Annexure F: Gas bill details
For the period from July 2020 to June 2021
F-1 :Siddhirganj 2x120 MW PPP (O&M)**

(Amount in BDT)

Sl	Month	Invoice Amount	Certified Amount	Paid Amount	Outstanding Amount	HHV factor	Remarks
1	Jul-20	41,391,347	36,719,073	36,719,073	4,672,274	-	
2	Aug-20	75,391,928	70,719,654	70,719,654	4,672,274	-	
3	Sep-20	28,396,823	23,724,548	23,724,548	4,672,275	-	
4	Oct-20	185,500,815	180,828,540	180,828,540	4,672,275	-	
5	Nov-20	89,464,253	84,791,978	84,791,978	4,672,275	-	
6	Dec-20	5,654,319	982,044	982,044	4,672,275	-	
7	Jan-21	55,280,403	50,608,128	50,608,128	4,672,275	-	
8	Feb-21	58,869,951	54,197,676	54,197,676	4,672,275	-	
9	Mar-21	114,795,477	110,123,202	110,123,202	4,672,275	-	
10	Apr-21	159,986,816	155,314,541	-	159,986,816	-	
11	May-21	177,516,456	172,844,181	-	177,516,456	-	
12	Jun-21	62,190,870	62,190,870	-	62,190,870	-	
Total		1,054,439,458	1,003,044,435	612,694,843	441,744,615	-	

F-2 : Haripur 412 MW CCPP (O&M)

Sl	Month	Invoice Amount	Certified Amount	Paid Amount	Outstanding Amount	HHV factor	Amount (BDT)	Remarks
1	Jul-20	210,520,432	210,520,432	210,520,432	-	-	-	
2	Aug-20	75,787,995	75,787,995	75,787,995	-	-	-	
3	Sep-20	170,556,842	170,556,842	170,556,842	-	-	-	
4	Oct-20	5,400,000	5,400,000	-	5,400,000	-	-	
5	Nov-20	47,564,742	47,564,742	42,164,742	5,400,000	-	-	
6	Dec-20	220,068,343	220,068,343	220,068,343	-	-	-	
7	Jan-21	164,485,449	164,485,449	164,485,449	-	-	-	
8	Feb-21	171,486,456	171,486,456	171,486,456	-	-	-	
9	Mar-21	155,370,086	155,370,086	155,370,086	-	-	-	
10	Apr-21	77,941,631	77,941,631	-	77,941,631	-	-	
11	May-21	166,326,400	166,326,400	-	166,326,400	-	-	
12	Jun-21	108,735,292	108,735,292	-	108,735,292	-	-	
Total		1,574,243,667	1,574,243,668	1,210,440,345	363,803,323	-	-	

F-3 : Siddhigangj 335 MW CCPP (O&M)

Sl	Month	Invoice Amount	Certified Amount	Paid Amount	Outstanding Amount	HHV factor	Remarks
1	Jul-20	194,086,731	194,086,731	194,086,731	-	-	
2	Aug-20	138,664,993	138,664,993	138,664,993	-	-	
3	Sep-20	158,882,767	158,882,767	158,882,767	-	-	
4	Oct-20	4,628,363	4,628,363	-	4,628,363	-	
5	Nov-20	4,628,693	4,628,693	-	4,628,693	-	
6	Dec-20	4,639,751	4,639,751	4,639,751	-	-	
7	Jan-21	4,624,167	4,624,167	4,624,167	-	-	
8	Feb-21	8,443,958	8,443,958	8,443,958	-	-	
9	Mar-21	145,063,047	145,063,047	145,063,047	-	-	
10	Apr-21	175,126,366	175,126,366	-	175,126,366	-	
11	May-21	204,914,884	204,914,884	-	204,914,884	-	
12	Jun-21	173,467,073	173,467,073	-	173,467,073	-	
Total		1,217,170,793	1,217,170,793	654,405,414	562,765,379	-	

Annexure-G: Group expense breakup
Annexure G-1: Cost of sales (Siddhirgonj 2x120 MW PPP-O&M):

SL	Particulars	Accounts Breakdown	30-Jun-21 Amount (BDT)	30-Jun-20 Amount (BDT)
1.1	Security services	Ansar bonus	370,500	360,750
		Security guard (Ansar)	3,411,000	3,416,500
		Sub total	3,781,500	3,777,250
1.2	Repair & maintenances - plant	Repair & maintenance-plant-Exp. adj. with inventory	56,521,931	
		Repair & maintenance-plant	4,630,397	41,115,246
		Sub total	61,152,329	41,115,246
1.3	Repair & maintenance - vehicles	Fuel, lubricant & CNG for vehicles	1,295,709	1,084,913
		Insurance (vehicles)	195,562	227,966
		Mobil for vehicle		46,150
		Repair & maintenance - vehicles	792,910	917,150
		Taxes, incenses & fees for vehicle	321,805	263,146
		Sub total	2,605,986	2,539,325
1.4	Repair & maintenances - other assets	Fuel used for others machineries	107,900	40,950
		Office maintenance		-
		Repair & maintenance-office equipment	169,483	97,512
		Repair & maintenance- office furniture	5,000	23,700
		Repairs & maintenance-office building	684,693	3,192,973
		Software maintenance fee	-	-
		Sub total	967,075	3,355,135
1.5	Travelling & communication expense	Conveyance expense	35,985	30,915
		Postage & telegram		
		Telephone, internet & mobile bill	553,087	467,301
		Toll fare		-
		Travelling expense	9,446	1,381,849
		Sub total	598,518	1,880,065
1.6	Legal & professional fees	Electricity license / Renewal/ Environment fee	984,889	152,749
		Legal Expenses	796,875	
		Municipality tax	1,271,813	928,359
		Sub total	3,053,577	1,081,108
1.7	Miscellaneous expenses	Washing expense		1,420
		Wages for hired labor	145,417	176,227
		Uniform & liveries		787,133
		Books & periodicals	220	16,284
		Honorarium for committee	272,000	233,500
		Ceremonial expense	60,000	65,760
		Misc. expense	60,020	122,500
		Transportation expenses	61,300	-
		Medical expenses	157,412	
		Mujib'100	48,000	-
		Sub total	804,369	1,402,824
1.8	Depreciation & amortization	Depreciation expense	627,960,458	718,174,626
		Amortization expense	-	(4,009,645)
		Sub total	627,960,458	714,164,981
	Total		700,923,813	769,315,933

Annexure G-2:**Cost of sales (Haripur 412 MW CCPP -O&M):**

SL	Particulars	Accounts Breakdown	30-Jun-21 Amount (BDT)	30-Jun-20 Amount (BDT)
2.1	Security services	Ansar bonus	-	601,900
		Security guard (Ansar)	6,182,100	4,717,160
		Sub total	6,182,100	5,319,060
2.2	Electricity expenses	Electricity charge	203,915	154,953
		Electricity expense-Ansar/residential	95,779	80,991
		Sub total	299,694	235,944
2.3	Repair & maintenances - plant	Repair & maintenance-Plant (Inventory consumption)	138,381,721	-
		Repair & maintenance of plant	7,075,222	124,015,096
		Operational Expense	5,516,911	-
		PO & invoice variance in material accounts	231,935	-
		Liquidity damage adjustment	(4,849,174)	-
		Sub total	146,356,615	124,015,096
2.4	Repair & maintenance - vehicles	CNG for vehicle	895,116	-
		Fuel, lubricant for vehicles	484,870	1,278,501
		Garage rent for vehicles	24,000	-
		Insurance (vehicles)	404,966	469,431
		Repair & maintenance - vehicles	2,195,922	1,393,375
		Taxes, incenses & fees for vehicle	220,809	308,978
		Sub total	4,225,683	3,450,285
2.5	Repair & maintenances- other assets	Fuel & diesel for EDG/crane	792,123	535,023
		Repair & maintenance- civil works/ electrical works	3,257,026	5,192,768
		Repair & maint. of office equipment	172,784	251,811
		Repair & maintenance (software/ website redesign/IT)	-	-
		Repair & maint. of office furniture	30,860	14,300
		Sub total	4,252,793	5,993,902
2.6	Travelling & communication expenses	Conveyance expense	59,245	64,806
		Postage & telegram	54	5,120
		Telephone, internet & mobile bill	520,066	538,852
		Travelling expense & daily allowance	1,000	359,165
		Sub total	580,365	967,943
2.7	Legal & professional fees	Electricity license / Renewal/ Environment fee	3,465,745	1,560,736
		Rates and tax for land and building	1,468,854	2,244,061
		Land development tax	157,500	157,500
		Legal expense	-	10,500
		Sub total	5,092,099	3,972,797
2.8	Miscellaneous expenses	Books & periodicals	2,650	8,160
		Honorarium for bid evaluation	385,000	326,500
		Medical expense	124,255	4,508
		Miscellaneous expenses	30,786	123,770
		Uniforms & liveries	536,760	493,660
		Wages for hired labour	142,622	85,207
		Ceremonial Expense	85,000	-
		Mujib'100	15,000	-
		Sub total	1,322,073	1,041,805
		Total	168,311,423	144,996,833

Annexure G-3:
Cost of sales (Siddhirganj 335 MW CCPP -O&M):

SL	Particulars	Accounts Breakdown	30-Jun-21 Amount (BDT)	30-Jun-20 Amount (BDT)
3.1	Security services	Security guard expenses	8,223,078	7,954,306
		Ansar wages	171,600	142,800
		Wages for hired labour	5,140,120	821,250
		Sub total	13,534,798	8,918,356
3.2	Repair & maintenances - plant	Repair & maintenance of plant	43,295,374	1,659,603
		Operational expense	16,688,276	13,237,120
		Diesel for EDG/crain/forklift	134,826	-
		Store purchase(local)	-	11,310,874
		Sub total	60,118,476	26,207,597
3.3	Repair & maintenance - vehicles	Fuel, lubricant & CNG for vehicle	1,166,174	631,819
		Insurance (vehicles)	478,943	220,935
		Repair & maintenances-vehicle	985,004	497,207
		Taxes, incenses & fees for vehicle	78,894	47,359
		Vehicle garage rent	-	-
		Sub total	2,709,015	1,397,320
3.4	Repair & maintenances - other fixed assets	Repair & maintenance-office equipment	135,553	64,678
		Repair & maintenance-office Building/civil works	3,157,171	60,100
		Repair & maintenance- office furniture	8,980	250
		Sub total	3,301,704	125,028
3.5	Travelling & communication expenses	Conveyance expense	107,080	50,310
		Telephone, internet & mobile bill	633,175	479,716
		Postage & Telegram	12,125	310
		Travelling Expenses	38,230	547,932
		Sub total	790,610	1,078,268
3.6	Legal & professional fees	Electricity license / Renewal/ Environment fee	2,151,018	235,923
		Rates and taxes	174,890	58,545
		Environmental license fee	-	-
		Sub total	2,325,908	294,468
3.7	Miscellaneous expenses	Ceremonial expense	51,000	50,000
		Inauguration exp.	-	-
		Mujib 100	141,810	1,528,651
		Medical Exp	201,935	214,862
		Honorarium for bid evaluation	375,000	143,500
		Misc. exp	-	-
		Uniforms & liveries	358,700	16,255
		Washing expense	400	290
		News paper expenses	7,450	6,940
		Office furnishing expenses	97,160	-
		Sub total	1,233,455	1,960,498
	Total		84,013,966	39,981,534

Annexure G-4:**Administrative expenses (Corporate Office):**

SL	Particulars	Accounts Breakdown	30-Jun-21 Amount (BDT)	30-Jun-20 Amount (BDT)
4.1	Rent & utilities	Electricity charges	2,172,013	1,711,116
		Management service charge	565,878	577,555
		Office rent	-	2,813,135
		Sub total	2,737,891	5,101,806
4.2	Repair & maintenances - vehicles	CNG for vehicles	202,646	315,056
		Fuel for vehicles	3,085,986	2,635,653
		VAT on fuel & CNG for vehicles	239,212	212,976
		Garage rent	236,000	198,000
		Insurance (vehicles)	821,134	630,245
		Repair & maint. - vehicle	2,789,923	2,492,410
		Taxes, licenses & fees for vehicle	199,579	244,031
		Sub total	7,574,480	6,728,371
	4.3	Repair & maintenances - other assets	Repair & maintenance- building	21,900
Repair & maintenance- Civil works/elec. Works etc.			54,870	-
Repair & maintenance software/IT equipment			528,866	-
Repair & maint. of office equipment			1,257,738	1,263,594
Repair & maint. of office furniture			44,616	22,575
		Sub total	1,907,990	1,455,636
4.4	Travelling & communication expenses	Conveyance expenses	135,544	159,596
		Postage & telegram	4,771	325
		Telephone, internet & mobile bill	2,430,161	1,718,510
		Travelling expenses	21,600	2,307,761
		Sub total	2,592,076	4,186,192
4.5	Legal & professional fees	Audit fee	449,138	449,138
		Legal expenses	443,370	558,904
		Rates & taxes	82,954	33,482
		license fee/ Renewal fee	17,732	2,271,322
		Sub total	993,194	3,312,846
4.6	Recruitment & training expenses	Honorarium for recruitment	506,016	-
		Recruitment expenses	3,881,604	10,279,225
		Innovation Expense	-	96,504
		Training & education	2,251,293	1,771,272
		Sub total	6,638,913	12,147,001
4.7	Honorarium	Honorarium	64,480	405,500
		Honorarium for bid evaluation	117,850	115,000
		Honorarium to directors	3,490,110	2,430,000
		Sub total	3,672,440	2,950,500
4.8	Donation/Subscription/CSR/Ceremonial expense	Ceremonial expenses	56,367	58,074
		Donation & contribution	8,600,000	5,397,998
		Mujib 100	623,118	-
		Sub total	9,279,485	5,456,072
4.9	Miscellaneous expenses	Board meeting expenses	511,574	582,637
		Books & periodicals	35,229	28,195
		Liveries	20,615	223,223
		Medical expenses	276,851	41,660
		Misc. expenses	137,677	24,790
		News paper & periodicals	31,028	35,188
		Office furnishing expenses	433,857	244,940
		Office supplies	84,006	85,398
		Wages for hired labour	3,900	7,800
		Washing expenses	480	680
		Sub total	1,535,217	1,324,084
4.10	Depreciation & amortization	Amortization expense	1,259,812	1,196,000
		Depreciation expense	20,519,764	19,544,769
		Sub total	21,779,576	20,740,769
	Total		58,711,262	63,403,277

ANNEXURE-H : Salary and other benefits H-1: Siddhirganj 2x120 MW PPP

SL	Particulars	FY 2020-21				FY 2019-20			
		Amount (BDT)				Amount (BDT)			
		Officers	Staffs	Daily Staffs	Total	Officers	Staffs	Daily Staffs	Total
1	Basic salary	35,028,633	13,118,430		48,147,063	32,948,488	12,844,636		45,793,124
2	Daily basis salary			343,469	343,469			350,280	350,280
3	House rent allowance	17,637,548	6,570,893		24,208,441	16,477,986	5,662,349		22,140,335
4	Conveyance allowances	1,511,967	1,767,000		3,278,967	1,353,485	1,809,581		3,163,066
5	Medical allowance	614,697	1,364,491		1,979,188	587,835	1,363,552		1,951,387
6	Education allowance	107,000	359,000		466,000	110,000	349,000		459,000
7	Festival bonus	5,982,860	2,174,620	29,190	8,186,670	5,455,500	2,137,410	29,190	7,622,100
8	Charge allowance	80,000			80,000	105,000			105,000
9	CPF from employer	3,283,338	1,324,544		4,607,882	2,949,471	1,242,133		4,191,604
10	Bengali new year allowance	672,030	214,208	2,919	889,157		216,754	3,016	219,770
11	Electricity allowance	720,734	547,039		1,267,773	647,909	526,814		1,174,723
12	Leave encashment	2,644,060	1,020,167		3,664,227	1,698,420	930,358		2,628,778
13	Entertainment allowance	34,607			34,607	36,000			36,000
14	Honorarium to officers				-	1,407,498			1,407,498
15	Gas bill - residential				-				-
16	Telephone bill-residential				-				-
17	Medical reimbursement	3,239,941			3,239,941	3,143,187			3,143,187
18	Recreation allowance				-				-
19	Dearness allowance				-				-
20	Incentive bonus (KPI)	3,560,139	1,477,074	21,406	5,058,619		578,047	29,190	607,237
21	Washing allowance		117,786		117,786		120,580		120,580
22	Shift allowance	1,802,945	461,904		2,264,849	1,610,829	448,233		2,059,062
23	Power house allowance	8,806,630	3,248,999		12,055,629	8,227,892	3,150,362		11,378,254
24	Overtime		4,136,629		4,136,629		3,997,682		3,997,682
	Total	85,727,129	37,902,784	396,984	124,026,897	76,759,500	35,377,491	411,676	112,548,667

H-2: Haripur 412 MW CCPP
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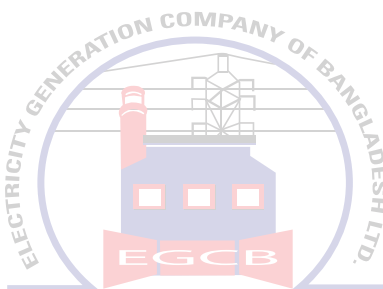

SL	Particulars	FY 2020-21				FY 2019-20			
		Amount (BDT)				Amount (BDT)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	42,770,383	17,026,163		59,796,546	38,853,894	16,587,113		55,441,007
2	Daily basis salary			331,357	331,357			331,357	331,357
3	House rent allowance	21,456,576	7,979,294		29,435,870	19,496,822	7,957,106		27,453,928
4	Conveyance allowances	1,794,983	2,433,300		4,228,283	1,791,662	2,442,485		4,234,147
5	Medical allowance	455,000	1,802,885		2,257,885	648,340	1,777,941		2,426,281
6	Education allowance	122,500	406,000		528,500	100,500	385,000		485,500
7	Festival bonus	7,117,690	2,833,730	27,690	9,979,110	6,384,230	2,770,550	27,690	9,182,470
8	Charge allowance	55,000			55,000	101,135			101,135
9	CPF from employer	4,179,700	1,702,071		5,881,771	3,789,235	1,613,527		5,402,762
10	Bengali new year allowance	780,050	282,042	2,769	1,064,861	628,946	273,802	2,769	905,517
11	Electricity allowance	884,417	729,740		1,614,157	766,737	698,309		1,465,046
12	Leave encashment	1,925,888	1,470,562		3,396,450	1,451,018	1,201,745		2,652,763
13	Entertainment allowance	15,000			15,000	87,000			87,000
14	Honorarium to officers/staff				-				-
15	Gas bill - residential				-				-
16	Telephone bill-residential				-				-
17	Medical reimbursement	3,930,892			3,930,892	3,327,312			3,327,312
18	Recreation allowance				-				-
19	Dearness allowance				-				-
20	Incentive bonus (KPI)	5,286,653	2,418,100		7,704,753	112,530		27,690	140,220
21	Washing allowance		162,219		162,219		162,832		162,832
22	Shift allowance	2,600,080	839,032		3,439,112	2,724,168	783,904		3,508,072
23	Power house allowance	10,517,813	4,256,723		14,774,536	9,538,980	4,109,807		13,648,787
24	Overtime		5,304,918		5,304,918		4,888,412		4,888,412
	Total	103,892,625	49,646,779	361,816	153,901,220	89,802,509	45,652,533	389,506	135,844,548

H-3: Siddhirganj 335 MW CCPP

SL	Particulars	FY 2020-21				FY 2019-20			
		Amount (BDT)				Amount (BDT)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	46,383,305	11,495,368		57,878,673	34,426,226	9,460,381		43,886,607
2	Daily basis salary			349,307	349,307			347,361	347,361
3	House rent allowance	23,191,653	5,385,993		28,577,646	17,219,875	4,484,514		21,704,389
4	Conveyance allowance	2,119,887	1,660,026		3,779,913	1,738,475	1,428,698		3,167,173
5	Medical allowance	651,540	1,253,254		1,904,794	720,846	1,054,898		1,775,744
6	Education allowance	184,500	207,000		391,500	193,020	156,800		349,820
7	Festival bonus	7,860,760	1,913,960	29,190	9,803,910	5,468,290	1,447,430	29,190	6,944,910
8	Charge allowance	45,000			45,000				-
9	CPF from employer	5,550,788			5,550,788	3,881,076			3,881,076
10	Bengali new year allowance	846,056	188,028	2,919	1,037,003	763,127			763,127
11	Electricity allowance	931,037	506,227		1,437,264	692,546	417,173		1,109,719
12	Leave encashment	3,642,972	1,123,782		4,766,754	1,720,502	430,724		2,151,226
13	Entertainment allowance	27,000			27,000				-
14	Honorarium to officers				-				-
15	Gas bill - residential				-				-
16	Telephone bill-residential				-				-
17	Medical reimbursement	4,499,954			4,499,954	2,887,117			2,887,117
18	Recreation allowance				-				-
19	Dearness allowance				-				-
20	Incentive bonus (KPI)	4,590,917	1,128,296		5,719,213	56,135	29,190		85,325
21	Washing allowance		87,000		87,000		71,600		71,600
22	Shift allowance	2,711,940	473,000		3,184,940	2,330,689	367,631		2,698,320
23	Power house allowance	11,595,928	2,855,186		14,451,114	8,589,792	2,357,598		10,947,390
24	Overtime		4,725,211		4,725,211		3,688,042		3,688,042
	Total	114,833,237	33,002,331	381,416	148,216,984	80,687,716	25,394,679	376,551	106,458,946

H-4: Corporate office
ANNUAL REPORT 2021


SL	Particulars	FY 2020-21				FY 2019-20			
		Amount (BDT)				Amount (BDT)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	51,441,383	14,170,829		65,612,212	48,338,158	12,428,281		60,766,439
2	Daily basis salary			233,415	233,415			206,010	206,010
3	House rent allowance	30,322,504	8,502,500		38,825,004	28,509,394	7,460,380		35,969,774
4	Conveyance allowances	1,297,663	1,775,300		3,072,963	1,377,179	1,614,755		2,991,934
5	Medical allow. /Reimbursement	394,984	1,469,623		1,864,607	338,704	1,304,940		1,643,644
6	Education allowance	282,500	472,000		754,500	288,000	343,200		631,200
7	Festival bonus	8,745,370	2,348,330	28,350	11,122,050	7,917,490	2,055,840	28,350	10,001,680
8	Charge allowance	96,474			96,474	24,107			24,107
9	CPF from employer	4,954,226	1,419,389		6,373,615	4,416,690	1,219,461		5,636,151
10	Bengali new year allowance	873,116	235,512	1,985	1,110,613	819,322	207,758	1,796	1,028,876
11	Electricity allowance	926,725	570,762		1,497,487	858,561	491,381		1,349,942
12	Honorarium to officers/staff	408,625			408,625	97,175	21,095		118,270
13	Leave encashment	4,298,114	1,642,598		5,940,712	3,385,459	1,051,338		4,436,797
14	Entertainment allowance	290,806			290,806	240,000			240,000
15	Residential Telephone Bill	33,600			33,600	33,600			33,600
16	Gas bill - residential				-				-
17	Mobile allowance	18,000			18,000	18,000			18,000
18	Medical reimbursement	5,315,290			5,315,290	4,587,719			4,587,719
19	Recreation allowance				-				-
20	Vehicle maintenance allow.	300,000			300,000	300,000			300,000
21	Incentive bonus (KPI)	5,641,951	1,656,956		7,298,907	728,170		28,350	756,520
22	Washing allowance		77,330		77,330		69,600		69,600
23	Overtime		3,515,212		3,515,212		3,195,832		3,195,832
24	Compensation allowance		57,400		57,400		53,760		53,760
Total		115,641,331	37,913,741	263,750	153,818,822	102,277,728	31,517,621	264,506	134,059,855





Electricity Generation Company of Bangladesh Limited

(An Enterprise of Bangladesh Power Development Board)

Unique Heights (Level 15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217

Tel : +88-02-55138633-36, Email : info@egcb.com.bd, Web : www.egcb.gov.bd

PROXY FORM

I of in the District
of being a Member of Electricity Generation Company of Bangladesh Limited
hereby appoint
of as my proxy to
vote for me and on my behalf at the Annual General Meeting of the Company to be held on the 22nd day of December
2021 at 6.00 PM and at any adjournment thereof.

In witness my hand this day of 2021.

Signature of Proxy

Revenue
Stamp

Signature of Shareholder

Register Folio No.

No. of Share(s) held

Note:

The proxy form should reach the corporate office of the company not less than 48 hours before the time fixed for the meeting i.e. not later than 20th December 2021.



Electricity Generation Company of Bangladesh Limited

Unique Heights (Level 15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217

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